

# RULES ON IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT

In force from 21.09.2017

*Prom. SG. 76/21 Sep 2007, Amend. SG. 20/17 Mar 2009, Amend. SG. 93/24 Nov 2009, Amend. SG. 62/10 Aug 2010, Amend. SG. 24/12 Mar 2013, Amend. SG. 62/12 Jul 2013, Suppl. SG. 2/7 Jan 2014, Amend. SG. 36/25 Apr 2014, Suppl. SG. 94/14 Nov 2014, Amend. SG. 40/2 Jun 2015, Amend. SG. 88/13 Nov 2015, Amend. SG. 86/27 Oct 2017, Amend. SG. 41/18 May 2018, amend. SG. 70/24 Aug 2018, amend. and suppl. SG. 83/22 Oct 2019, amend. and suppl. SG. 95/6 Nov 2020, amend. and suppl. SG. 24/23 Mar 2021, amend. SG. 43/10 Jun 2022, amend. and suppl. SG. 82/14 Oct 2022*

## Chapter one. GENERAL PROVISIONS

Art. 1. (1) (Former text of Art. 1 – SG, 20/09, in force from 17.03.2009, amend. – SG, 24/13, in force from 12.03.2013) The Rules provide for the conditions and procedure for implementation of the **Investment Promotion Act** (IPA) on promotion of investments in long-term material and non-material assets and opening new jobs as a result of these investments, the activity of the state bodies in the area of investment Promotion, as well as their protection.

(2) (New – SG, 20/09, in force from 17.03.2009, amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022) The promotion of investments with measures under the IPA, which are State aid or minimum aid shall be subject to the requirements of Commission Regulation (EU) No 651/2014 of 17 June 2014, declaring certain categories of aid, compatible with the internal market in application of Art. 107 and 108 of the Treaty (OJ L 187/1 of 26 June 2014), hereinafter referred to as "Regulation (EU) No 651/2014", and Commission Regulation (EU) No 1407/2013 of 18 December 2013 on the application of Art. 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid (OJ L 352 of 24 December 2013), hereinafter referred to as "Regulation (EU) No 1407/2013", and the conditions for notification of State aid under Art. 108, Para. 3 of the Treaty on the Functioning of the European Union.

Art. 2. (Amend. – SG, 20/09, in force from 17.03.2009) (1) (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) Under the Rules, investments, granted in accordance with all the requirements of the multi-sectoral regional investment aid scheme and the training aid scheme shall be encouraged under Regulation (EU) № 651/2014 in the eligible economic activities under Para. 2.

(2) (Amend. – SG, 62/10, amend. – SG, 95/20, in force from 06.11.2020) According to the Rules, investments in economic activities, determined according to the Statistical Classification of Economic Activities in the European Community (NACE Rev. 2), and its direct application in the Republic of Bulgaria, through the Classification of Economic Activities, hereinafter referred to as "CEA 2008" shall be encouraged, with the corresponding codes:

1. (amend. – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) of the industrial sector for investments of class A, or class B – processing industry (code C 10-33.2) with the exception of the economic activities under Chapter I, Art. 1, Para. 3, letter "a" – "d" and Chapter III, Art. 13, letters "a" – "c" of Regulation (EU) N 651/2014, described in Para. 5 and under the conditions of Para. 6 and 7;

2. (amend. – SG, 62/10) of the sector of services for investments class A or class B:
- a) (amend. – SG, 24/13, in force from 12.03.2013) issuance of programme products (code J58.2); activities in the area of information technologies (code J 62); information services (code J 63);
  - b) (amend. – SG, 24/13, in force from 12.03.2013) accountancy and auditor's activities; tax consultations (code M 69.2);
  - c) (amend. – SG, 24/13, in force from 12.03.2013) professional activities in central offices (code 70.1); architecture and engineering activities; technical tests and analyses (code M 71); scientific research and development activity (code M 72);
  - d) (amend. – SG, 24/13, in force from 12.03.2013) education (code P85);
  - e) (amend. – SG, 24/13, in force from 12.03.2013) human healthcare and medical-social cares with placement (codes Q 86 and 97);
  - f) (new – SG, 24/13, in force from 12.03.2013, amend. – SG, 88/15, in force from 13.11.2015) storage and keeping loads (code H 52.1);
  - g) (new – SG, 24/13, in force from 12.03.2013) administrative and assisting office activities, activities of call centres for services and assisting services of economic activity, non-classified elsewhere (codes N82.1, 82.2 and 82.99);

3. (new – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015, amend. - SG, 95/20, in force from 06.11.2020) all economic activities for the priority investment projects with the exception of the activities under Para. 5.

(3) (Amend. – SG, 88/15 in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) The classification of economic activities under Para. 2, in which the investment is realized, shall be defined on the basis of the planned for production of products (goods and services) corresponding to the economic activity, whose revenues must be at least 80% of the revenues from the implemented investment project for the term of maintaining the investment.

(4) (Amend. – SG, 88/15 in force from 13.11.2015) The products under Para. 3 shall be defined according to the current classification of products of economic activities of the CPA (with nomenclature PRODCOM/NACE for projects in the service sector), or its direct application in the Republic of Bulgaria through the classification of the products of economic activities, called hereinafter "CPEA – 2015".

(5) (Amend. – SG, 88/15 in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) No investment shall be encouraged under Art. 13a, p. 2 and 3 of IPA and in the sectors, indicated in Art. 1, Para. 3, letters "a" – "d" and Art. 13, letters "a" – "c" of Regulation (EU) N 651/2014:

1. in the sector of fisheries and aquacultures, provided by the Regulation (EU) No 1379/2013 of the European Parliament and of the Council of 11 December 2013 on the common organization of the markets in fishery and aquaculture products, amending Council Regulations (EC) No 1184/2006 and (EC) No 1224/2009 and repealing Council Regulation (EC) No 104/2000 (OJ, L 354, 28.12.2013, p. 1);

2. in the primary production and trade of farm products;

3. in coal mining sector;

4. in steel production sector;

5. ship construction sector;

6. in production of synthetic fibers;

7. in transport sector and related infrastructure and shipment of goods on pipelines;

8. in production and distribution of electric power and energy infrastructures, production and distribution of gas, vapor and climatization;

9. in closure of non-competition able coal mines in compliance with Council Decision 2010/787/EU (OJ, L 336, 21.12.2010);

10. (amend. - SG 70/18) for implementation of contracts for concession for use under the **Concession Act**, for concession for for extraction of natural resources under the revoked **Concession Act** or for extraction of natural resources under the **Underground Natural Resources Act**, including activities of

the production industry under Section B of NACE Rev. 2;

11. for implementation of privatization contracts under the **Privatization and Post-Privatization Control Act**;

12. (amend. – SG, 95/20, in force from 06.11.2020) in implementation of ( agreements for industrial cooperation, or offset agreements.

(6) (Amend. – SG, 88/15, in force from 13.11.2015) The investments in activities, related to processing of farm products shall be encouraged and aid shall be provided, if the following conditions have been met;

1. the amount of the aid has not been defined on the basis of the price or quantity of these products, which are bought from primary producers or are offered on the market by the relevant undertakings, and

2. the aid is not bound to the obligation to be transferred partially or thoroughly to the primary producers, and

3. aid shall not be provided, if for the same admissible costs, the investor has received support on programmes and measures, administered by Agriculture State Fund, coordinated with the fund.

(7) (New – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) Where the investor in admissible sectors under Para. 2 exercises also an activity in in the excluded sectors, indicated in Para. 5, p. 1, 2, 10 and 12, under these Rules only investments in the admissible sectors shall be encouraged, where the investor should keep separate accountancy activity, which should guaranty separation of the activities and/or differentiation of the costs, so that the excluded sectors are not subject to promotion.

(8) (Former Para. 7 – SG, 88/15, in force from 13.11.2015) Classifications of economic activities and products under Para. 2, 4 and 5 shall be announced on the [internet site](#) of the Bulgarian Investment Agency, called hereinafter "the Agency".

(9) (New – 62/10, amend. – SG, 36/14, in force from 25.04.2014, former Para. 8 – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020). The investments under Para. 1 shall be encouraged when they meet the conditions of **Art. 12, Para. 2, items 1 - 9, Art. 13** and **Art. 13a** of the IPA, and for the application of measures, which are state or minimal aid - and of the respective applicable requirements for granting aid, certified by the submitted documents under **Art. 4**.

(10) (New, SG No. 95/2020, effective 06.11.2020, amend. - SG 23/21, in force from 23.03.2021, amend. – SG, 82/22, in force from 14.10.2022) The activities under Para. 2, item 2, letter "c" - professional activities in central offices (code 70.1), letter "e" - human health and social work activities with accommodation (Q codes 86 and 87), letter "f" and letter "g" - activities of call centres for services and auxiliary servicing of economic activity, not elsewhere classified (codes N 82.2 and 82.99), may be encouraged with measures under **Art. 15, Para. 1, item 1 - 3** of the IPA.

Art. 2a. (New - SG, 88/15, in force from 13.11.2015) (1) No investments of an undertaking under **Art. 13a, p. 1 of the IPA** shall be encouraged, which is:

1. (amend. – SG, 41/18, in force from 18.05.2018, amend. – SG, 95/20, in force from 06.11.2020) an undertaking, against which there is an outstanding recovery order following a previous European Commission decision, declaring aid, granted by a Bulgarian aid administrator shall be declared unlawful and incompatible with the internal market;

2. undertaking in a difficult situation.

(2) Under the Rules no aid shall be provided for Promotion of investments which under Chapter I, Art. 1, Para. 2, letters "c" and "d" of Regulation (EU) N 651/2014 are:

1. aid, linked to export of activities – aid, which is directly linked to exported quantities with building up and functioning of distribution network or with other current costs, linked to the export;

2. aid, depending on use of local goods at the expense of imported goods.

Art. 3. (Amend. – SG, 20/09, in force from 17.03.2009) (1) The minimal amount of investments in one object under **Art. 12, Para. 2, p. 5 of IPA** shall be:

1. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) for the economic activities

of industrial sector under **Art. 2, Para. 2, p. 1** – processing industry (code C 10-33.2):

a) for class A – BGN 10 million;

b) for class B – BGN 5 million;

2. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) for the economic activities of the service sector under Art. 2, Para. 2, p. 2, letters "f" and "g":

a) for class A – BGN 3 million;

b) for class B – BGN 1,5 million.

(2) The minimal amount of investments in one object in the cases under **Art. 12, Para. 2, p. 5, letter "a"** and under **§ 1, p. 10, letter "a"** of the Additional Provisions of IPA, where the investment is realized thoroughly in the administrative limits of municipalities, which for the previous year before the current one has unemployment level, equal or higher than the average for the country shall be:

1. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) for class A – BGN 4 million;

2. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) for class B – BGN 2 million;

(3) (Amend. - SG, 24/13, in force from 12.03.2013) The minimum amount of investments in one object in the high-technological activities of the industrial sector of economy under Para. 5, in relation to **Art. 12, Para. 2, p. 5, letters "b"** of IPA shall be:

1. for class A – BGN 4 million;

2. For class B – BGN 2 million.

(4) (Amend. – SG, 24/13, in force from 12.03.2013) The minimal amount of the investments in one object in the high-technological activities of the service sector under **Art. 2, Para. 2, p. 2, letters "a" – "e"**, in the cases under Art. 12, Para. 2, p. 5, letter "c" of the IPA shall be:

1. for class A – BGN 2 million;

2. for class B – BGN 1 million.

(5) (Amend. – SG, 62/10) The high-technological activities of the processing industry under Apra. 3 are defined by Eurostat under **§ 1, p. 11, letter "a"** of the Additional Provisions of IPA, which with the names of the positions and codes on CID 2008 are:

1. production of chemical products (code C20) with the exception of production of artificial and synthetic fibers (code C 20.6) in relation to Art. 2, Para. 5;

2. production of drug substances and products (code C 21);

3. production of computer and communication techniques, electronic and optical products (code C26) and related to them installment, repair and maintenance (coded C 33.13 and 33.20);

4. production and repair of electrical facilities (code C 27) and related to them installment, repair and maintenance (codes C 33.14 and 33.20);

5. production of machines and equipment with general and special purposes (code C 28) and related to installment, maintenance and repair (codes C 33.12 and 33.20);

6. production of automobiles, trailers and half-trailers and other vehicles (codes C 29 and C 30) and related to them installment, maintenance and repair (codes C 33.11-17 and 33.20), with exception of construction and repair of sailing vessels (codes C 30.1 and 33.15) including in relation to Art. 2, Para. 5;

7. production, repair and maintenance of vehicles, without automobiles (codes C 30, C 33.11-17 and 33.20) with the exception of construction and repair of sailing vessels (codes C 30.1 and C 33.15);

8. production of medical and dentist instruments and items (code C 32.5) and related installment, maintenance and repair (codes C 33.12 – 14 and 33.20);

(6) (Amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) High technological and intensive based on knowledge services under Para. 4 are those, defined by Eurostat under §1, p.11, letter "b" of the Additional Provisions of IPA and those, indicated in **Art. 2, Para. 2, p. 2, letters "a" – "e"**.

(7) Where the investment falls simultaneously in the cases under Para. 2 and 4, the investor shall

have the right to choose the variant, more favorable to him for minimal amount of the investment.

(8) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The list of municipalities under Para. 2 shall be offered annually by the Minister of Labor and Social Policy and shall be confirmed by the order of the Minister of Innovation and Growth. The order shall be published in the State Gazette and shall be announced on the internet site of the [Ministry of Innovation and Growth](#) and the [Bulgarian Investment Agency](#).

(9) (New – SG, 24/13, in force from 12.03.2013) The amount of the investments for issuance of a certificate class B under **Art. 22h of IPA** shall not exceed the minimal amounts of Class B under Para. 2.

Art. 3a. (New – SG, 24/13, in force from 12.03.2013) (1) Where the investment project plans establishment and maintenance of jobs in the meaning of **Art. 12, Para. 2, p. 7 of IPA** at full employment under the conditions and procedure of the **Labour Code**, the amount of the investments under Art. 3, Para. 1 shall be decreases under Art. 12, Para. 2, p. 5, letter "d" of the IPA, depending on the number of the planned for creation and maintenance new work places and shall be:

1. for the economic activities of the industrial sector under **Art. 2, Para. 2, p. 1:**

a) for class A – BGN 4 million if 150 new jobs are established;

b) for class B – BGN 2 million if 100 new jobs are established;

2. for the economic activities of the service sector under **Art. 2, Para. 2, p. 2:**

a) for class A – BGN 1 million if 150 new jobs are established;

b) for class B – BGN 0.5 million if 100 new jobs are established.

(2) Where the investment project is realized thoroughly in the administrative borders of municipalities, which for the previous year before the current one have level of unemployment, equal or higher than the average one for the country, under **Art. 12, Para. 2, p. 5, letter "a"** and under **§ 1, p. 10, letter "a"** of the Additional Provision of IPA, the established and maintained employment under Art. 12, Para. 2, p. 7 of the IPA is not less than:

1. 25 new jobs – for class A;

2. 10 new jobs – for class B.

(3) Where the investment project is realized in the high technological activities of the industrial sector of economy under **Art. 3, Para. 5** in relation to Art. 12, Para. 2, p. 5, letter "b" of the IPA, the established and maintained employment under Art. 12, Para. 2, p. 7 of the IPA is not less than:

1. 25 new jobs – for class A;

2. 10 new jobs – for class B.

(4) Where the investment project is realized in the high technological activities of the service sector under **Art. 3, Para. 6** in relation to **Art. 12, Para. 2, p. 5, letter "c" of IPA**, the established and maintained employment under Art. 12, Para. 2, p. 7 of IPA is not less than:

1. 50 new jobs – for class A;

2. 25 new jobs – for class B.

(5) Where the investment project falls simultaneously in the cases under Para. 2 and 4, the investor shall have the right to choose the more favorable variant for him.

Art. 3b. (New – SG, 88/15, in force from 13.11.2015, repealed – SG, 82/22, in force from 14.10.2022)

## Chapter two.

### PROCEDURE OF ISSUANCE OF CERTIFICATE FOR CLASS INVESTMENT (TITLE, AMEND. – 36/14, IN FORCE FROM 25.04.2014)

#### Section I.

## Application form and accompanying documents

Art. 4. (1) (Suppl. – SG, 20/09, in force from 17.03.2009, suppl. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013, suppl. – SG, 36/14, in force from 25.04.2014, amend. - SG, 86/17, in force as of 27.10.2017) For issuance of an investment class certificate under **Art. 14, Para. 2 and 3 of the IPA**, the investor shall submit an application in accordance with **Annex No. 1** and other required additional documents as specified in the application to the Executive Director of the Bulgarian Investment Agency prior to the start of the investment project.

(2) (Amend. – SG, 36/14, in force from 25.04.2014) The application form under Para. 1 shall contain the investment project under **Art. 18, Para. 2 of the IPA**, meeting the conditions of **Art. 12, of IPA**.

(3) (New – SG, 36/14, in force from 25.04.2014, suppl. – SG, 88/15, in force from 13.11.2015, amend. – SG, 86/17, in force from 27.10.2017, amend. – SG, 41/18, in force from 18.05.2018) Documents, certifying lack of monetary obligations to the state, or to the municipality under **Art. 13, Para. 1, p. 4 of the IPA** and lack /availability of non-paid labor remunerations to workers and employees, established by an enforced penal decree under Art. 13, Para. 1, p. 5 of the IPA, shall be provided officially by the National Revenue Agency, the municipalities and by General Labor Inspection Executive Agency, upon request of the Agency.

(4) (New – SG, 83/19, in force from 22.10.2019) Before submitting the application under para. 1, the investor shall file before the relevant competent authority on environment a request for an opinion on the eligibility of the investment project toward the regimes, defined in confirmed plans for management of river basins and in plans for risk management from floods, as well as in relation to the admissibility to the regime of the activities in protected zones and/or protection territories, as well as about the applicable procedure under **Chapter Six** of the Environment Protection Act and/or under **Art. 31** of the Biological Diversity Act.

(5) (New – SG, 36/14, in force from 25.04.2014, prev. para. 4, amend. - SG 83/19, in force from 22.10.2019) The competent environmental authority shall submit to the Bulgarian Investment Agency an official copy of the opinion under para. 4.

(6) (New -SG, 88/15, in force from 13.11.2015, prev. para. 5 - SG 83/19, in force from 22.10.2019) With submission of the application under Para. 1, the investor shall indicate which data may be found in the public registers. The investors shall not be obliged to produce documents – originals and copies, which have been produced to the agency in other procedures.

(7) (New – SG, 95/20, in force from 06.11.2020) The application under Para. 1 shall be considered as a written application for aid in the meaning of Art. 6, Para. 2 of Regulation (EU) № 651/2014.

Art. 5. (Repealed – SG, 36/14, in force from 25.04.2014).

Art. 6. (Repealed – SG, 36/14, in force from 25.04.2014).

Art. 6a. (New – SG, 20/09, in force from 17.03.2009) (1) (Amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 88/15, in force from 13.11.2015). The application forms and the documents under **Art. 4, Para. 1**, shall also represent an application for aid with stimulating effect for the implementation of the investment project, representing according to the conditions of **Art. 12, Para. 1 and Para. 2, p. 1 of the IPA**, an initial investment in the meaning of Art. 2, p. 49, letter "a" of Regulation (EU) N 651/2014 and § 2c of the Additional Provisions, where the conditions in the meaning of Art. 6 of Regulation (EU) N 651/2014 have been fulfilled.

(2) (Suppl. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014). In case that the applicant under **Art. 4, Para. 1** is a natural person, or a partnership of natural and/or legal persons, a legal person shall be envisaged to be established obligatorily in the meaning of **Art. 17 of IPA**, where the newly established legal person shall be bound to the application and the investment project, submitted by the natural person or by the partnership. The newly established legal person shall be entered in the certificate under **Art. 16**.

(3) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 62/10, repealed – SG, 36/14, in

force from 25.04.2014).

(4) (New – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014) The documents under Art. 4, Para. 1 may be checked officially or to be required from the investor their certification with a relevant document while:

1. (amend. – SG, 88/15, in force from 13.11.2015) applying the schemes of state aid for Promotion the investments, including during the monitoring under Chapter II, Art. 12 of Regulation (EU) N 651/2014;
2. signing a contract under the Rules or agreement/memorandum under **Art. 67**;
3. realizing the control of the signed contracts under the Rules;
4. performing control of the implemented investment projects under **Art. 69** and **70**.

(5) (New – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022) The check under Para. 4 for compliance with the conditions of the scheme for regional investment aid and the scheme for aid for training shall be carried out on the basis of an Assessment methodology for compliance of investment projects and training projects, confirmed by an order of the Minister of Innovation and Growth, or an authorized by him official from the administration under him.

(6) (New – SG, 88/15, in force from 13.11.2015) In the cases under Para. 2, the legal person, which is to be established, may also be established after submission of the application under **Art. 4, Para. 1**, but not later than the moment of drawing up the opinion under **Art. 13, Para. 1**, where it must be notified about this by some of the persons under **Art. 11, Para. 2**.

Art. 7. (Amend. – SG, 62/10) (1) (Amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The investors shall provide documents and information to the Agency executive director, to the Minister of Innovation and Growth or another administrative body in the following ways:

1. on paper and electronic media or in electronic way without using electronic signature;
2. in electronic way with using a unique electronic signature under the **Electronic Document and Electronic Signature Act**.

(2) (Amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The electronic documents shall be submitted at the indicated addresses of the official internet sites of the **Agency**, the Ministry of Innovation and Growth or another administrative body, where its acceptance and confirmation shall be made under the **Electronic Government Act**.

(3) (Amend. – SG, 36/14, in force from 25.04.2014) The documents under **Art. 4, Para. 1**, which are in a foreign language shall be produced with translation in the Bulgarian language.

## Section II.

### Investment project (Repealed - SG, 36/14, in force from 25.04.2014)

Art. 8. (Repealed - SG, 36/14, in force from 25.04.2014).

Art. 9. (Repealed - SG, 36/14, in force from 25.04.2014).

Art. 10. (Repealed - SG, 36/14, in force from 25.04.2014).

## Section III.

### Rules for assessment of the documents. Issuance of certificate. Refusal for issuance

Art. 11. (1) (Repealed - SG, 36/14, in force from 25.04.2014). With receiving the documents under **Art. 4, Para. 1**, they shall be registered in the Agency registry office, indicating the date of submission of the application, the sequence number, data of the applicant (company/names, central office and management address/permanent address).

(2) (Suppl. – SG, 62/10) The executive director of an official, authorized by him shall assign to the agency officials, who shall assess the application and the compliance documents with the requirements of the **IPA** and of the Rules, in case that the activity is not made by an organized structure under the Rules of

Procedure of the Bulgarian Investment Agency.

(3) (Amend. – SG, 36/14, in force from 25.04.2014) The assessment under Para. 2 shall also include a compliance check between the costs for the investment project and the financial possibilities of the investor, and sources of financing, certifies by the application and the documents under **Art. 4, Para. 1**, as well as with the conditions under **Art. 12** and **Art. 13a, p. 2 and 3 of the IPA**.

(4) (Amend. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014) In case that the officials under Para. 2 find incompliance and/or incompleteness in the application and the documents under **Art. 4, Para. 1**, the investor shall be notified in writing about them and a term of 2 months shall be defined from the submission of the application for their removal.

(5) The notification of the investor shall be made by the Agency executive director, or by an official, authorized by him, by sending on paper or electronically in one of the following ways:

1. a recommended letter with return receipt;
2. on paper under p. 1 and in e-mail without using electronic signature;
3. electronically with using electronic signature.

(6) If the notification is not accepted by the person at the indicated by him address, the notification shall be considered as made with its placement at a special place in the Agency building.

Art. 11a. (New – SG, 36/14, in force from 25.04.2014) (1) After receiving the application under **Art. 11, Para. 1**, the executive director, or an official, authorized by him shall issue for the applicant a certificate according to a standard form under **Annex N 2**.

(2) With production of the certificate under Para. 1, the bodies of the executive power and their administrations shall be obliged to give complete assistance to the investor for receiving documents, needed for issuance of the certificate for class investment and to notify the Agency for the assigned employees/units for provision of information service according to the information, indicated in the certificate.

Art. 12. (1) (Amend. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014) Where in assessment of the application and the documents under **Art. 4, Para. 1**, it is needed a consideration to be made by the competence of another body, the Agency executive director shall send the investment project and shall require production of an opinion in the cases, where:

1. an estimation is need for a specific economic activity or produced products for realization of the investment project;
2. (Amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) preliminary estimation is needed of the possibilities for application of the measures for Promotion of the investments under **Art. 22, 22a, 22b, 22c, 22e**, or **Art. 22f, Para. 2** of the IPA;
3. (amend. – SG, 41/18, in force from 18.05.2018) the procedures of **Chapter Five of the State Aid Act** are to be applied.

(2) The competent bodies shall produce their opinions within 14 day term from receiving the request with the exception of the cases, where a special act provides otherwise.

Art. 13. (1) (Amend. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.3014) After making an assessment of the application and the documents under **Art. 4, Para. 1**, the officials under **Art. 11, Para. 2** shall draw up an opinion for issuance of a certificate for an investment class.

(2) (Amend. – SG, 93/09, in force from 24.11.09, amend. and suppl. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) On the basis of the drawn-up opinion, the executive director or an official, authorized by him shall produce to the Minister of Innovation and Growth a grounded proposal for issuance of refusal of issuance of a certificate within 30-day term from receiving the application or from removal of incompliance and/or incompleteness under **Art. 11, Para. 4**.

(3) The proposal under Para. 2 shall contain:

1. complete and exact estimation with motives for issuance of a certificate for an investment class in compliance with the requirements of IPA and of the Rules, or
2. reasons for refusal of issuance of a certificate for an investment class under **Art. 19a of IPA**.



(4) (Amend. – SG, 36/14, in force from 25.04.2014) The proposal shall contain the application and the documents under **Art. 4, Para. 1**.

(5) Where incompliance and/or incompleteness have been found under Art. 11, Para. 4, the term under Para. 2 shall start to run from the date of their removal.

(6) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) In case of found incompliance and/or incompleteness under **Art. 11, Para. 4**, and where they have not been removed within the term of 6 months from the date of submission of the application, the executive director shall notify the Minister of Innovation and Growth under Para. 2 about the expiry of the term.

Art. 14. (1) (Suppl. – SG, 20/09, in force form 17.03.2009, amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth or an official, authorized by him shall examine the proposal under **Art. 13, Para. 2** and shall:

1. (amend. – SG, 62/10) issue or refuse the issuance of a certificate for class A, or class B within 14-day term from receiving the proposal, or

2. (new – SG 62/10, amend. – SG, 24/13, in force from 12.03.2013) introduce the proposal to the Council of Ministers for issuance of a certificate for a priority investment project under **Art. 68, Para. 1** within the term of 30 working days form receiving the proposal, or

3. (former p. 2 - SG, 62/10) return the proposal and the documents, attached to it for a repeated assessment in the cases of incompliance with some of the requirements of the IPA and the Rules.

(2) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth or an official, authorized by him shall refuse issuance of a certificate under the **Administrative – procedure Code** in the cases under **Art. 19a of the IPA**.

(3) (New – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth may extend to 2 years the term of the issued certificates under Para. 1 in compliance with the requirements of **Art. 20a of IPA** under the conditions and procedure of their issuance.

(4) (New – SG, 94/14, in force form 14.11.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall submit a copy of the issued certificate for class A or B for a priority investment project under Para. 1 or 3 to the mayor if the Municipality upon the location of the investment, by notifying him about the applied promotion measures.

Art. 15. (1) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.3014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The officials of the Ministry of Innovation and Growth, of the Agency, as well as other officials of the central and territorial executive power performing administrative functions in relation to implementation of the measures for promotion of the investments, shall be obliged not to disclose the information, become known to them in relation to performing their official duties, related to the investment project and the attached documents to the application.

(2) In the restriction under Para. 1, the information about the following shall not be subject to it:

1. the general presentation of the investor and of the investment project, containing information about the size and type of the investment;

2. the produced products and services, intended for the internal market or for external markets;

3. the location and terms for implementation of the project;

4. (amend. – SG, 62/10) the number of the jobs, as well as the number of trained persons and financial parameters of the project for training;

5. the objectives, contents and concrete parameters of the measures for promotion of the investments under **IPA** in relation to the requirements for publicity and transparency of the provided aid for

realization of the investment project, comprising from the European Community law and of the Republic of Bulgaria in the area of state aid:

6. the data under **Art. 17, Para. 3**.

#### **Section IV. Certificate for class investment**

Art. 16. (1) (Amend. – SG, 93/09, in force from 24.11.2009, suppl. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) For the investments of class A and class B and for priority investment project, a certificate shall be issued according to a form, proposed by the Agency executive director and confirmed by the Minister of Innovation and Growth, or an official, authorized by him.

(2) The certificate shall contain the following requisites:

1. a sequential number;
2. name and location of the investment project and the economic activity, in which it is realized;
3. (amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 95/20, in force from 06.11.2020) the information under Part I, Section 1A of the application under **Art. 4, Para. 1**;
4. the investment class;
5. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 36/14, in force from 25.04.2014) the rights of the investor for using the measures for Promotion of the investments under **Art. 15, Para. 1 and 2 of the IPA** in the cases, where they have declared the intention to use them in the application under **Art. 4, Para. 1**;
6. date of issue and validity term;
7. grounds for issuance;
8. (amend. – SG, 93/09, in force from 24.11.2009, suppl. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) a signature of the Minister of Innovation and Growth or an official, authorized by him and a stamp for the investment class A, or class B, or a signature and stamp of the Minister of Innovation and Growth and another authorized person/s according to the Council of Ministers decision under **Art. 68, Para. 1 and 2** for priority investment project.

(3) (Amend. – SG, 24/13, in force from 12.03.2013). The certificate validity shall not exceed 3 years from the date of its issuance with the exception of the cases, provided by **Art. 20a of IPA**.

(4) (Amend. and suppl. – SG, 20/09, in force from 17.03.2009, amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The certificate shall be issued in 2 copies in the Bulgarian language – one copy shall be stored at the Ministry of Innovation and Growth, and the other – shall be provided to the investor. In case that the investor is a foreigner, or the Bulgarian investor wishes so – the certificate shall be issued also in the English language.

Art. 17. (1) (Suppl. – SG, 62/10) The issued certificates shall be entered in the electronic data base of the Agency.

(2) The electronic data base under Para. 1 shall contain the following information:

1. N and date of the application of issuance of a certificate;
2. N, date of issuance and validity term of the certificate;
3. (amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 88/15, in force from 13.11.2015) the information under Part I, Section IA;
4. amount and the investment class;
5. economic activities in which the investment is realized and major products;
6. location of the investment;

7. the applied measures for promotion of the investment while observing the requirements for monitoring and transparency of the information in the area of the state aid;

8. (amend. – SG, 36/14, in force from 25.04.2014) other information from the application under **Art. 4, Para. 1.**

(3) (Amend. and suppl. – SG, 20/09, in force from 17.03.2009, amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The public part of the electronic data base under Para. 1 shall be publicly accessible on the internet sites of the **Ministry of Innovation and Growth** and of the **Agency** and shall contain the information under **Art. 16, Para. 2**, including the applied measures under IPA.

(4) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The issued certificate, the application, the documents under **Art. 4, Para. 1** and the grounded proposal under **Art. 13, Para. 2** shall be stored at the Ministry of Innovation and Growth under the requirements of the **State Aid Act** and the **National Archive Fund Act**.

(5) The Agency shall store certified copies of the documents under Para. 4.

(6) (New – SG, 24/13, in force form 12.03.2013) Under **Art. 22a, p. 8 of the IPA** for the purposes of the annual report and in relation to **Art. 22i, p. 7 of the IPA**, the Municipality mayor shall maintain in the electronic data base the following information:

1. updated list with free terranes and other immovable properties, which the Municipality has decided to provide for realization of investments;
2. forms and standard forms for application for receiving a certificate for investment class B and using the Promotion measures under the Ordinance under **Art. 22h, Para. 1**;
3. information about the issued certificates for class B investment by the Municipality, containing at least the following data:
  - a) N and date of the application for issuance of a certificate;
  - b) N, date of issuance and validity term of the certificate;
  - c) (amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 95/20, in force from 06.11.2020) the information under Part I, Section 1A of the application under **Art. 4, Para. 1**;
  - d) amount and investment class;
  - e) economic activities in which the investment is implemented and major products;
  - f) location of the investment;
  - g) the applied measures for promotion of the investment while observing the requirements for monitoring and transparency of the information in the area of state aid.

Art. 18. (Amend. – SG, 20/09, in force from 17.03.2009, amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 62/10, suppl. – SG, 24/13, in force from 12.03.2013) The electronic data base under Art. 17, Para. 1 shall be maintained by officials, assigned by the Agency executive director and/or by an organization structures under the Rules of Procedure of the Bulgarian Investment Agency, where the data shall be updated annually with the information, received under **Art. 19a**. The electronic data base under **Art. 17, Para. 6** shall be maintained by officials, assigned by the Municipality mayor.

Art. 19. (1) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) In case of a change in the circumstances, entered in the electronic data base, the investors shall be obliged to submit an application in the Ministry of Innovation and Growth through the Agency within 14-day term form occurrence of the change.

(2) The application under Para. 1 shall have attached the documents, certifying the change.

(3) With the occurred succession to the undertaking or the production – subject to the investment, the new person shall produce the documents under Para. 2, as well as:

1. (amend. – SG, 20/09, in force from 17.03.2009, repealed – SG, 36/14, in force from 25.04.2014)

2. (amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 88/15, in force from 13.11.2015) report on the implementation of the initially applied investment project, approved by the executive director and published on the Agency internet site.

(4) (Suppl. – SG, 62/10) Entry of the change shall be made under **Art. 13** and **14** after estimation of the produced documents in term of up to 14 days from receiving the application.

(5) (Suppl. – SG, 95/20, in force from 06.11.2020) The entry shall be made under the conditions that the requirements of **Art. 13** and **13a** of IPA certified by a declaration of circumstances, that have not changed and by documents on the changed circumstances.

(6) Where the change of circumstances, entered in the electronic data base, leads to change in the entered data in the certificate, a new certificate shall be issued, which shall express the change in the circumstances. The new certificate shall be provided after returning the one, previously issued.

(7) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) In case that the initially issued certificate has been lost or destroyed, the Minister of Innovation and Growth shall issue a duplicate of the certificate after submitted application by the investor with enclosed written declaration for the circumstances, in which it is lost or destroyed.

(8) (New – SG, 24/13, in force from 12.03.2013) In case of a change in the circumstances, entered in the electronic data base under **Art. 17, Para. 6**, the investors shall be obliged to submit an application to the Municipality mayor within 14-day term from occurrence of the change, in which the occurred change shall be described, and the relevant documents, certifying the change shall be attached.

Art. 19a. (New – SG, 20/09, in force from 17.03.2009, suppl. – SG, 24/13, in force from 12.03.2013, suppl. – SG, 82/22, in force from 14.10.2022) At the end of every year in the validity term of the certificate and in the period of maintenance of the investment and the employment under **Art. 12, Para. 2, p. 7 and 8 of the IPA**, the certified investors shall submit to the Bulgarian Investment Agency executive director information about the development of their investment project, including data about the volume of the input funds, according to their investment plan, observation of the schedule, created jobs, used Promotion measures under IPA and provided state aid. The information, summarized by the Bulgarian Investment Agency shall be submitted to the Minister of Innovation and Growth by the end of the first quarter of the current year.

### **Chapter three.**

#### **PROCEDURE FOR INDIVIDUAL ADMINISTRATIVE SERVICE BY THE BULGARIAN INVESTMENT AGENCY AND THE TERRITORIAL BODIES OF THE EXECUTIVE POWER (TITLE, AMEND. – SG, 62/10)**

Art. 20. (1) (Suppl. – SG, 62/10) Individual administrative service shall be provided by the Agency employees before the central bodies of the executive power upon request of an investor, received certificate for class A investment or for priority investment project.

(2) (Suppl. – SG, 62/10) The request shall be submitted to the Agency by the investor or a person, authorized by him under **Art. 7, Para. 1**.

(3) The request shall be registered in an entry register, indicating the date of its receiving.

Art. 21. (1) (Amend. - SG, 62/2010) The individual administrative service shall be performed by officials, determined under a list, confirmed by the Agency executive director, in case that the activity is not performed by organization structure/s under the Rules of Procedure of the Bulgarian Investment Agency.

(2) Under each registered request, the Agency executive director shall determine the officials under Para. 1, who will realize the individual administrative service, needed for implementation of the relevant investment project.

Art. 22. (Amend. - SG, 62/2010) While performing individual administrative service, the officials

under **Art. 21, Para. 1** shall be obliged:

1. to provide clear, exact, reliable and complete information to investors in issued of the Agency competence and to assist at solving of concrete issues, which occur in the process of realization of the investment;

2. to respond to inquiries in relation to the needed procedures and to direct them to the administrative bodies, competent on the relevant issue;

3. to realize contact with other bodies of the executive and local power and to assist in organization of meetings between the investors and the relevant competent bodies.

(2) The investor may authorize the officials under **Art. 21, Para. 1**;

1. to submit and receive form the relevant competent bodies all the required documents for realization of the investment project, or

2. to participate with representatives of the investors in all the activities, related to required documents for realization of the investment project.

(3) The investor shall assist the Agency officials, by providing the needed documents, including documents for paid charges.

(4) The individual administrative service shall be provided free by the Agency. The charges, established by a normative act, for issuance of documents and/or for performing administrative service shall be at the expense of the investor.

Art. 23. (1) (Former text of Art. 23, suppl. - SG, 62/2010) Apart from the cases under **Art. 20, Para. 1**, individual administrative service shall be provided by official, of the territorial bodies of the executive power before the relevant competent bodies upon request of an investor, received certificate for investment class A or certificate for priority investment project.

(2) (New - SG, 62/2010) The request under Para. 1 shall be submitted by the investor or a person, authorized by him under **Art. 7, Para. 1** through the Agency or directly to the relevant territorial body of the executive power.

(3) (New - SG, 62/2010) The request shall be registered in an entry register, while noting the date of its receipt.

(4) (New - SG, 62/2010) While performing individual administrative service, the officials under Para. 1 shall be obliged:

1. to provide clear, exact, reliable and complete information about the needed procedures, needed for realization of the project, which shall include:

a) correct name of the administration;

b) central office and address, as well as the addresses of the territorial units, if any;

c) correspondence data: telephone N, e - mail address and internet site;

d) working time of the unit for administrative service in the administration;

e) normative legislation on the provision of the administrative service;

2. to answer to inquiries in relation to the needed procedures and to direct the questions in competence to the administrative bodies, competent on the relevant issue;

3. to explain the requirements, which the application or the request must meet for performing the administrative service, complaint, protest, signal or proposal of the relevant procedure;

4. to provide to the investor:

a) complete and exact information for the needed documents, terms and charges under the special acts;

b) standard forms of documents, which are filled in for provision of the administrative service;

c) information about the term of action of the individual administrative act, for whose issuance an application is submitted;

5. to realize contact and to assist for issuance and receiving from the relevant competent bodies of all the needed documents for realization of the relevant investment and for performing the related economic

activity.

(5) (New - SG, 62/2010) The investor may authorize the officials under Para. 1 and give the needed aid under **Art. 22, Para. 2 and 3**.

(6) (New - SG, 62/2010) The individual administrative service shall be provided free by the territorial bodies of the executive power under Para. 1. The charges, established by a normative act for issuance of documents and/or for performing an administrative service shall be at the expense of the investor.

Art. 24. (1) The Agency executive director shall notify the relevant territorial body of the executive power of location of the investment about the intention of the investor to use individual administrative service, indicated in the application under **Art. 4**.

(2) The notification under Para. 1 shall also include a request for determining by the relevant territorial executive power body the officials, who will perform the individual administrative service of the investor.

(3) (Repealed - SG, 62/2010).

Art. 25. (Amend. - SG, 62/2010) All the bodies of the executive power shall be obliged to give aid to the officials, performing individual administrative service.

Art. 26. (Suppl. - SG, 62/2010) The individual administrative service shall be provided for the term of realization of the investment of class A, or priority investment project and the related economic activity, but for the term, not longer than the validity term of the certificate.

Art. 27. The administrative service under this Section shall be performed while observing the principles and procedure of the **Administration Act**, the **Administrative – procedure Code** and the normative acts on their implementation.

#### Chapter four.

### **SALE AND PAID ESTABLISHMENT OF RESTRICTED PROPERTY RIGHT TO IMMOVABLE PROPERTY – PRIVATE STATE PROPERTY, PRIVATE MUNICIPAL PROPERTY, OR PROPERTY OF A SOLE TRADER COMPANIES WITH STATE OR MUNICIPAL PARTICIPATION (TITLE, AMEND. – SG, 62/2010)**

Art. 28. (1) Sale, or paid establishment of a restricted property right over immovable property under **Art. 22a of the IPA** shall be performed in the presence of the following conditions:

1. (Amend. - SG, 62/2010) the investor has provided a request to the relevant competent body under Art. 22a, Para. 1 or 10 of the IPA and

2. (Amend. - SG, 62/2010) the investor has been issued an investment certificate of class A, class B or for priority investment project.

(2) (Amend. - SG, 62/2010) The request under Para. 1, p. 1 must contain the investor's company, N and date of the certificate for class investment and the determined immovable property with the indicated location in the investment project with an issued certificate and the approved Council of Ministers decision agreement/memorandum for a priority investment project.

(3) (Amend. And suppl. - SG, 20/2009, in force from 17.03.2009, amend. - SG, 24/2013, in force from 12.03.2013 amend. - SG, 36/2014, in force from 25.04.2014, suppl. – SG, 95/20, in force from 06.11.2020) To the written request under Para. 1, p. 1, the application under **Art. 4, Para. 1**, the documents under **Art. 16, p. 4 (if applicable) and 5** of the IPA and the relevant documents for the established legal person under **Art. 17** of IPA, in case that it is registered, shall be attached.

(4) (Amend. – SG, 82/22, in force from 14.10.2022) Buildings and other sites, which have been funded by EU funds, and/or public funds, irrespective of the source of funding and the granting authority, may not be the subject of a request under Para. 1, item 1 and the contract, referred to in **Art. 31** until the expiry of the period, during which any disposal prohibitions or other relevant restrictions on the

building/facility, provided for in the applicable funding rules. The contract under **Art. 31** shall specify the circumstances of the existence or lack of such financing and, if applicable - the basis and date, on which the applicable prohibition term or other relevant restriction has expired.

(5) (New - SG, 62/2010, amend. and suppl. - SG, 88/2015, in force from 13.11.2015, repealed – SG, 95/20, in force from 06.11.2020)

Art. 29. (1) (Amend. - SG, 62/2010) After receiving the written consent of the bodies and persons under **Art. 22a, Para. 1 or 10 of the IPA**, the relevant competent body shall authorize officials, who should conduct negotiations with the investor for signing a contract for sale or paid establishment of restricted property right over an immovable property with the investor.

(2) While conducting the negotiations, the relevant competent body may in writing require from the investor additional information in relation to the application of the measure under Art. 22a of IPA, by giving a suitable term for provision of additional information.

(3) (New - SG, 62/2010) The body or the persons under Para. 1 may assign compliance assessment of the size of the property, needed for implementation of the investment project under **Art. 22a, Para. 2 of the IPA**.

Art. 30. (1) (Former text of Art. 30 – SG, 62/10) The assessment of the immovable property or of a restricted property right shall be performed while observing the following requirements:

1. before starting the negotiations under **Art. 29, Para. 1**, the procedure under **Art. 22a, Para. 2 of IPA** shall apply in view to formation of a market price, based on commonly accepted market indicators and standards on assessments, which is considered as minimal purchase price;

2. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) the procedure under **Art. 22a, Para. 2, Art. 22h, Para. 3, p. 3** and **Art. 22i, p. 5 of the IPA** shall apply by independent assessors with at least 3 years professional experience for assessment of immovable properties

(2) (New - SG, 62/2010, amend. – SG, 41/18, in force from 18.05.2018) In case of sale or establishment of limited property rights over immovable properties at prices, lower than the market ones for promotion of priority investment projects:

1. in the assessment under Para. 1, the difference between the market price and the sale price shall be written down, where the latter shall not be lower than the tax assessment of the property; the market and tax assessment of the property must be updated on the date of performing the ordering deal with the property under **Art. 31**;

2. the defined difference under p. 1 is the gross grand-equivalent of the state aid for implementation of the requirements for provision of regional investment aid under **Art. 53** and shall be entered in the contract under Art. 31, Para. 1;

3. the aid shall be considered as transparent in the meaning of Art. 5, Para. 2, letter "k" of Regulation (EU) N 651/2014.

(3) (New - SG, 62/2010) The assessment by independent assessor shall also be performed in the cases of application of the measure for letting under **Art. 22a, Para. 11 of the IPA** for priority investment projects.

Art. 30a. (New – SG, 95/20, in force from 06.11.2020) The acquisition of real rights over properties at market prices under **Art. 22a, Para. 1** of the IPA and the rental under Art. 22a, Para. 11 of the IPA, including for priority investment projects, shall not be state aid, when the conditions under **Art. 28, Art. 29** and **Art. 30, Para. 1 and 3** have been fulfilled.

Art. 31. (1) For the sale or the paid establishment of a restricted property right over an immovable property under **Art. 22a of the IPA** and the implementation of the investment project, a contract shall be signed between:

1. the investors and/or the persons under **Art. 17, Para. 1 of the IPA**, on one side and

2. (amend. - SG, 62/2010) the relevant competent body under Art. 22a, Para. 1 or 10 of the IPA;

3. (repealed - SG, 20/2009, in force from 17.03.2009)

(2) (Amend. – SG, 62/10, suppl. – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) The contract under Para. 1 shall contain all the requirements of the IPA in relation to the investment project of the investor, as well as the conditions and requirements for provision of state aid under a scheme for regional investment aid:

1. contract subject;
2. contract sides;
3. name of the investment project;
4. basic rights and obligations;
5. type and amount of the investment;
6. term of implementation of the investment project and term for maintenance of the investment under Art. 12, Para. 2, p. 8 of the IPA;
7. description of the property – subject of the sale or of the established restricted property right under the requirements of the **Cadaster and Property Register Act**;
8. the property price or of the restricted property right, where in the cases of sale at a price, lower than the market one for priority investment projects, the difference, defined under **Art. 30 Para. 2** shall be reflected obligatorily as a state aid under the scheme for regional investment aid;
9. term and conditions for transfer of the property or for establishment of the property right;
10. prohibition for ordering and burdening the property with real burdens, as well as for transfer of the restricted property right over the immovable property to another person under **Art. 22a, Para. 7 of the IPA**;
11. establishment of a mortgage in the cases of transfer of the property, and in the remaining cases – another guaranty;
12. conditions for exercising of the right over the mortgage;
13. (amend. - SG, 88/2015, in force from 13.11.2015) way and term for accounting the implementation of the investment project while taking in consideration the admissible costs for the investments under **Art. 54**;
14. type and size of the responsibility for non-fulfillment of the obligations on the contract;
15. control on the implementation of the obligations of the parties;
16. way for settling the disputes between the parties;
17. (amend. - SG, 24/2013, in force from 12.03.2013) grounds for pre-term termination or cancellation of the contract, including under the conditions of Art. 22a, Para. 3 and 13 of the IPA, or in case of finding delay in the meaning of Art. 16, Para. 1, p. 5 of the IPA, unless the payments due are paid in a suitable term for the parties, as well as the rights of the wrongful party;
18. other elements, on which consent has been reached between the parties;
19. amend. - SG, 88/2015, in force from 13.11.2015) the amount of the state fees due in case of change of the purpose of the farm land for non-farm needs, which will not be paid, where this size is a gross grant-equivalent of the aid, for performing the priority investment projects under Art. 22a, Para. 1 of the IPA, as well as the user of this aid in view to estimation for presence or absence of an element of state aid under the scheme for regional investment aid.
20. (new – SG, 82/22, in force from 14.10.2022) the circumstances referred to in **Art. 28, Para. 4**;
21. (new – SG, 82/22, in force from 14.10.2022) an explicit indication, that the body, which disposes of the immovable property or the limited real right is the administrator of the aid and that the date of conclusion of the contract is the date of granting of the aid, in the cases of state aid under **Art. 22a, Para. 9 and Para. 10, item 2 of the IPA**.

(3) The investment project is inseparable part of the contract under Para. 1.

(4) The contract under Para. 1 shall be signed in a written form and shall be entered upon an order of the record judge upon the location of the property.

(5) The costs of the sale of the immovable property or of the establishment of the restricted



property right shall be at the expense of the investor.

(6) (Amend. - SG, 62/10) Establishing a mortgage shall be for a term, not shorter than 5 years for large undertakings and technological parks and 3 years for SMEs, starting from the date of realization of the investment project, in compliance with the requirements of **Art. 22a, Para. 7 of the IPA**.

(7) (New – SG, 62/10, suppl. – SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022). The draft contract, referred to in Para. 1 shall be submitted to the Ministry of Innovation and Growth for an opinion on compliance with the incentive measure, declared at certification and the fulfilment of the requirements of Art. 22a, Para. 3, 7 and 13 of the IPA.

(8) (New – SG, 62/10, amend. – SG, 82/22, in force from 14.10.2022) In order to grant consent under **Art. 22a, Para. 1, item 1 of the IPA**, the assessment, referred to in Art. 30 and the draft contract, agreed in accordance with the procedure, laid down in Para. 7 shall be presented. The pronouncement of the sole owner of the capital under **Art. 22a, Para. 10 of the IPA** shall be based on all documents and evidence, required to verify the fulfilment of the requirements in the case of application of the regional investment aid scheme for priority investment projects.

(9) (New – SG, 62/10, suppl. – SG, 88/15, in force from 13.11.2015) The competent body under Para. 1, providing regional investment aid for priority investment projects, shall fulfill the regulation function of administrator of aid under the **State Aid Act** and the Rules for its implementation.

(10) (New – SG, 2/14) In the cases of transfer of the property by sole trader companies with state participation or by trade companies, whose capital is ownership of sole trader companies with state participation, whose basic subject of activity is related to attraction of investments, in the contract under Para. 2, p. 11, the company may negotiate provision of another type of equal compensation, laying care of a good trader.

(11) (New – SG, 82/22, in force from 14.10.2022) The Ministry of Innovation and Growth shall send a copy of the draft contract under Para. 1 and the opinion, referred to in Para. 7 to the Agency for monitoring compliance with the regulatory requirements upon conclusion of the contract.

(12) (New – SG, 82/22, in force from 14.10.2022) The relevant competent authority under Para. 1 shall send to the Agency a copy of the contract within 7 days of its conclusion in accordance with **Art. 22a, Para. 5 of the IPA**.

Art. 31a. (1) (New - SG, 62/10, former text of Art. 31a – SG, 82/22, in force from 14.10.2022) For letting immovable property by sole trading companies with state participation under **Art. 22a, Para. 11 of the IPA** for the implementation of a priority investment project, a contract shall be signed in compliance with the legislation in force between:

1. the investor and/or persons under **Art. 17, Para. 1 of the IPA**, fulfilling priority project – on one part and
2. the persons, representing the company.

(2) (New – SG, 82/22, in force from 14.10.2022) The relevant competent authority under Para. 1 shall send a copy of the contract to the Agency within 7 days of its conclusion, in accordance with **Art. 22a, Para. 5 of the IPA**.

Art. 32. (1) With selling or establishing a restricted property right over immovable property with the contract under **Art. 31, Para. 1** may be provided special obligations in public interest, which are related to the land and buildings, but not with the buyer, or with his trade activity, under the condition, that from every potential buyer it is required that he is in a condition to fulfill the special obligations, notwithstanding whether he performs activity or what the nature of the activity is.

(2) The funds, needed for implementation of the obligations of the owner of the immovable property, comprising from the law, shall not be deducted from the selling price (for example: care for the land and buildings and their maintenance as a part of the usual social obligations of the owners, tax payment and similar costs).

Art. 33. (1) (Amend. - SG, 88/15, in force from 13.11.2015) Where the conditions of this Chapter

are not present, the competent bodies of the local executive power shall notify the European Commission while observing the procedure order of the **State Aid Act** about their intention to perform transfer of the right to ownership, or about establishing of restricted property right.

(2) The notification under Para. 1 shall be realized under the **State Aid Act**.

(3) (New – SG, 88/15, in force from 13.11.2015). By ordering a positive decision by the European Commission, the transfer of the right to ownership or for establishing restricted property right, as well as starting works on the investment project shall not be admissible and is a reason for cancellation of the contract.

Art. 33a. (New - SG, 24/13, in force from 12.03.2013) (1) (Suppl. - SG, 36/14 in force from 25.04.2014) In the Ordinance under **Art. 22h, Para. 1 of the IPA** for Promotion of the investments with municipal significance and issuance of certificates of class B under Art. 22h of the IPA, provisions shall be included for the application of the Promotion measure under Art. 22h, Para. 2, p. 3 of the IPA for acquiring of the right to ownership or restricted property rights over properties – private municipal ownership under Art. 22a, Para. 1, p. 2 and 4 of the IPA, while observing the conditions of **Art. 22a, Para. 2 - 8 and 13 of the IPA**.

(2) (Amend. - SG, 36/14, in force from 25.04.2014) The measure under Art. 22h, Para. 3, p. 3 of the IPA may apply only where it has not been declared by an investor under **Art. 18, Para. 1 of the IPA** with issuance of a certificate for investment class A, class B or for priority investment project for the same property – private municipal ownership.

(3) (Suppl. - SG, 36/14, in force from 25.04.2014) The rights over the properties under Art. 22h, Para. 3, p. 3 of the IPA may be transferred or established only if the amount of the planned investment under **Art. 22h of the IPA** as costs for acquiring long-term material assets is 5 times larger than the market assessment of the property under **Art. 30, Para. 1, p. 2**. Failure to fulfill this requirement shall be included in the relevant contract with the investor as a reason for its cancellation.

(4) The Ordinance under Art. 22h, Para. 1 of the IPA shall introduce conditions for application of the measure under Art. 22h, Para. 3, p.3 of the IPA in compliance with the conditions under this Chapter.

(5) The measure under **Art. 22h, Para. 3, p. 3 of the IPA** shall apply while observing the normative provision in the area of state aid.

(6) (New – SG, 88/15, in force form 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) The investments with municipal significance and a certificate of class B shall be encouraged under **Chapter Six** and **Chapter Seven “a”**.

## Chapter five.

### FINANCIAL AID FOR CONSTRUCTION OF ELEMENTS FOR TECHNICAL INFRASTRUCTURE

Art. 34. (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall introduce to the Council of Ministers a proposal for promotion of one or more investment projects with the measure under **Art. 22b of IPA** in the presence of the following conditions:

1. (amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 62/10, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) received a request to the Ministry of Innovation and Growth in one of the ways under **Art. 7, Para. 1** on behalf of:

a) investor with an issued certificate for investment of class A, or

b) (suppl. - SG, 62/10) two, or more investors with issued certificate for class investment with location of the investment in an industrial zone, called hereinafter "the investor", or

c) (new - SG, 62/10) investors, realizing a priority project under **Chapter Eight** of the Rules;

2. (suppl. - SG, 62/10) produced project, approved by the owner of the technical infrastructure and

contracting authority under **Public Procurement Act** (PPA) (idea, technical or work) with a quantity-value account for construction of the elements of the technical infrastructure, which according to the requirements of **Art. 142 of the Territory Planning Act** may serve for issuance of a permit for construction and for assigning a construction under the **PPA**;

3. (suppl. - SG, 20/09, in force from 17.03.2009, suppl. - SG, 62/10, amend. - SG, 24/13, in force from 12.03.2013, amend. - SG, 36/14, in force from 25.04.2014, amend. and suppl. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) produced documents under **Art. 16, p. 4 and 5** of the IPA, the relevant documents for established legal person under Art. 17 of the IPA, in case that it has been registered and a declaration according to a standard form, confirmed by the Minister of Innovation and Growth, for received state aid during the last 3 years, including the current one by the investor or the persons under **Art. 17** of the IPA in the cases apart from **Art. 36**;

4. (suppl. - SG, 20/09, in force from 17.03.2009) approved for promotion of investment project after conducted competition procedure under **Art. 35**, where applicable;

5. conducted checkup of the conditions under **Art. 36 - 38**.

Art. 35. (1) The competition procedure shall be conducted for assessment and selection of the investment projects for promotion on the basis of the documents under **Art. 34, p. 1 – 3**.

(2) (Amend. - SG, 62/10) The assessment under Para. 1 shall be performed at the beginning of every quarterly in 4 sessions during the calendar year by the time the funds under **IPA** are spent, provided by the State Budget Act of the Republic of Bulgaria for the relevant year.

(3) (Amend. - SG, 62/10) For every session of the assessment the remainder of the planned funds under Para. 2 shall be taken in consideration of after deduction of the funds on the signed contracts or decisions of the Council of Ministers for projects, which will be funded during the current year.

(4) (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The competition procedure shall be conducted on the basis of methodology for performing assessment, confirmed by the Minister of Innovation and Growth and announced on the [website](#) of the Ministry of Innovation and Growth.

(5) The assessment shall be performed on the basis of the following criteria and priorities:

1. amount of the investments in the investment project, realized for 3-year period;

2. (amend. - SG, 20/09, in force from 17.03.2009) amount of the state funds for construction of the technical infrastructure under the project of **Art. 34, p. 2**;

3. realization of investments in highly technological industries and services under **Art. 3, Para. 5 and 6**;

4. realization of investments in municipalities under **Art. 3, Para. 2**.

(6) On the basis of the criteria and of the priorities under Para. 5, rating of the requests for promotion shall be performed.

(7) (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall introduce to the Council of Ministers a proposal under Art. 34 while observing the order of rating, where the total amount of the requirements must be in the frames of the provided funds under Para 3.

(8) (Amend. - SG, 62/10) The proposals, dropped from the rating under Para. 7 shall participate in the following session for assessment, but not in more than 6 sessions.

(9) The proposal shall be introduced to the Council of Ministers under **Art. 34** without applying the procedure for selection and rating only in the cases, where the total amount of all received requests is up to the amount of the funds under Para. 3.

(10) (Amend. - SG, 93/09, in force from 24.11.2009, suppl. - SG, 62/10, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The assessment and rating of the requests shall be performed by officials, authorized by the Minister of Innovation and Growth and/or by an organization structure, under the Rules of the Procedure of the Ministry of Innovation

and Growth.

Art. 36. (Amend. - SG, 20/09, in force from 17.03.2009) (1) (Amend. – SG, 41/18, in force from 18.05.2018) The financial aid shall not be state aid for undertaking under **§ 1, p. 7** of the Additional Provision of the State Aid Act in case that cumulatively the following conditions have been met:

1. (suppl. - SG, 88/15, in force from 13.11.2015) the financial support is for construction of elements of public (state or municipal) technical infrastructure, which is not used (operated) in economic way and is by the property borders, where the investment is implemented;
2. (amend. - SG, 62/10) the funds are provided to an executive power body, public undertaking or trader in his capacity of an owner of the infrastructure under p. 1, which person is contracting authority under **Art. 7 of the PPA** for design and construction of the infrastructure;
3. (amend. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013) the public procurements are awarded under the **Public Procurement Act** (PPA);
4. (suppl. – SG, 95/20, in force from 06.11.2020) user of the infrastructure is not only the person under **Art. 34, p. 1**, but also all existing and potential users in equal and non-discriminatory conditions and the infrastructure is not a specialized infrastructure within the meaning of Art. 2, item 33 of Regulation (EU) № 651/2014.

(2) (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) In case of implementation of the conditions under Para. 1, the Minister of Innovation and Growth shall introduce the proposal under **Art. 34** to the Council of Ministers.

(3) (New – SG, 41/18, in fore from 18.05.2018) Apart from the cases under Para. 1, p. 1 to 4, the financial aid shall not constitute state aid also when it is provided in accordance with other provisions of the EU law.

Art. 37. (1) (Amend. and suppl. - SG, 20/09, in force from 17.03.2009, amend. - SG, 93/09, in force from 24.11.2009, amend. – SG, 40/15, amend. – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022) Where the conditions under **Art. 36**, the Minister of Innovation and Growth or an official, authorized by him shall assess the compliance of every rated project for financial support of construction of the infrastructure with the requirements of Regulation (EU) N 1407/2013.

(2) (Amend. - SG, 20/09, in force from 17.03.2009, amend. - SG, 93/09, in force from 24.11.2009, amend. – SG, 40/15, amend. – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022) In the cases, where with the value of the financial support, provided in the Republic of Bulgaria to one and the same undertaking, the BGN equivalence of EUR 200 000 or of EUR 100 000 for an undertaking, which realizes land load carriages for someone else's expense or for remuneration, for the last 3 successive calendar years – the 2 previous and the current year and the support meets all the conditions of the Regulation under Para. 1, the Minister of Innovation and Growth shall introduce the proposal under **Art. 34** to the Council of Ministers.

Art. 38. (Amend. - SG, 20/09, in force from 17.03.2009, amend. - SG, 93/09, in force from 24.11.2009, amend. – SG, 40/15, amend. – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022) (1) Where the conditions of **Art. 36** and **37** are not available, the Minister of Innovation and Growth may provide state aid for construction of infrastructure in the form of ad hoc aid, coordinated with the provisions of Regulation (EU) N 651/2014.

(2) The aid under Para. 1 shall be provided in compliance with the **State Aid Act**, where the conditions of the aid shall be individualized in the act of its providing.

Art. 39. (1) (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. – SG, 41/18, in fore from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022) Where the conditions under **Art. 36 – 38** are not available, the Minister of Innovation and Growth, or an official, authorized by him shall prepare the needed information for notification of the European Commission about the intention for granting financial support for construction of elements of the

technical infrastructure under **Art. 22 of the State Aid Act**.

(2) (Amend. - SG, 88/15, in force from 13.11.2015) By ordering a positive decision by the European Commission, the funds for financial support of constructing elements of the technical infrastructure shall not be provided, and the operation under the investment project shall not be able to begin.

Art. 40. (Amend. - SG, 62/10) (1) (Amend. - SG, 24/13, in force from 12.03.2013) The funds for financial support for construction of technical infrastructure under Art. 22b of the IPA shall be provided under **Art. 15, Para. 5 of the IPA** on the basis of the approved by the Council of Ministers contracts under **Art. 41**.

(2) (Amend. - SG, 88/15, in force from 13.11.2015) In case that the circumstances under **Art. 39** are present, the decree shall be adopted and the funds under Para. 1 shall be granted after issuing a positive decision by the European Commission for provision of the financial support and if the work on the investment project has not begun before issuing the decision.

(3) (Amend. – SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022) The funds under Para. 1 shall be granted in implementation of not less than 50% of the defined minimal amount of the investment for issuance of the relevant certificate for class investment and in the term by the 3rd year of the initiation of the work/activity on the investment project.

(4) (Amend. – SG, 41/18, in force from 18.05.2018) In the cases, where the investor or the owner of the public technical infrastructure carries out at his own expense the construction of the infrastructure under a preliminary approved project and contract by the Council of Ministers under this Chapter, the funds shall be recovered in the term by 60 days after provision of the needed accountancy documents on the approved contract and under the conditions that the requirements of Para. 3 have been fulfilled.

Art. 41. (1) (Amend. - SG, 93/09, in force from 24.11.2009, suppl. - SG, 62/ 2010, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Council of Ministers decision shall approve the draft contracts and shall authorize the Minister of Innovation and Growth to sign contracts:

1. with the investor and/or with the persons under **Art. 17, Para. 1 of the IPA**, as well as
2. (amend. - SG, 24/13, in force from 12.03.2013) with the person, who awards under the **PPA** the design and construction of the elements of the technical infrastructure, related to the realization of the investment project, to the property borders.

(2) With the contract under Para.1, p. 1 the investor shall be obliged to fulfill the investment project, and the state to provide funds for construction of elements of the technical infrastructure from the closest constructed element to the property borders under the project of **Art. 34, p. 2**.

(3) The contract under Para. 1, p.1 shall contain obligatorily:

1. subject of the contract;
2. parties of the contract;
3. name of the investment project;
4. basic rights and duties;
5. type and amount of the investment;
6. term for implementation of the investment project and term for maintenance of the investment;
7. description of the elements of the infrastructure with characteristics and parameters;
8. term for construction of the infrastructure in stages and provision of the funds;
9. type and amount of the guaranty for fulfillment of the obligations under the contract;
10. way of accounting the implementation of the investment project;
11. type and size of the responsibility for failure to implement the obligations under the contract;
12. control of the implementation of the obligations of the parties;
13. way for settling disputes between the parties;
14. (amend. - SG, 24/13, in force from 12.03.2013) grounds for pre-term termination or

cancellation of the contract and the right of the wrong party;

15. other elements, on which there is consent between the parties;

16. (new – SG, 82/22, in force from 14.10.2022) in the case of granting State aid - an explicit indication, that the Minister for Innovation and Growth is the granting authority and that the date of entry into force of the contract is the date on which the aid is granted and the required under **Art. 16, Para. 1** of the State Aid Act.

(4) The investment project shall be inseparable part of the contract under Para. 1, p. 1.

(5) (Amend. - SG, 24/13, in force from 12.03.2013) With the contract under Para. 1, p. 2, the relevant person shall be obliged to provide the design and construction of the elements of the technical infrastructure, defined between the parties in the contract under Para. 1, p. 1 through conducting procedures under the **PPA**.

(6) The contract under Para. 1, p. 2 shall obligatorily contain:

1. subject of the contract;

2. term of implementation of the infrastructure site;

3. stages of construction of the site and the money funds, provided for every stage;

4. basic rights and obligations;

5. type and amount of the guaranty for implementation of the obligations under the contract;

6. type and amount of the responsibility for failure to implement the obligations under the contract;

7. control of implementation of the obligations of the parties;

8. way for settling disputes between the parties;

9. (suppl. - SG, 24/13, in force from 12.03.2013) grounds for pre-term termination or cancellation of the contract and the rights of the wrong party;

10. other elements, under which achievement of consent between the parties has been reached.

(7) The project under **Art. 34 p. 2** shall be inseparable part of the contract under Para. 1, p. 2.

(8) The contracts under Para. 1 shall come into force after the positive decision of the European Commission for provision of financial support, if the circumstances under **Art. 39** are present.

(9) (New - SG, 62/10, amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) Standard forms of contracts under Para. 1 shall be announced on the [website](#) of the Ministry of Innovation and Growth on the basis of approved by the Council of Ministers contracts for granting funds.

## Chapter six.

### FINANCIAL SUPPORT FOR TRAINING OF ACQUIRING PROFESSIONAL QUALIFICATION

#### Section I.

#### Proposal for granting funds for training

Art. 42. (1) (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14 in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall introduce to the Council of Ministers a proposal about promotion of an investment project with the measure under **Art. 22c of the IPA** in case that the following conditions are present:

1. (amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14 in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) A received request to the Ministry of Innovation and Growth by an investor with an issued certificate for investment of class A, class B or for priority investment project;

2. an investment project, which:

a) is implemented in highly technological activities under **Art. 3, Para. 5 or 6**, or

b) is realized in the municipalities under **Art. 3, Para. 2** and

c) meets the remaining requirements under **Art. 22c, Para. 1 of the IPA**;

3. (suppl. - SG, 20/09, amend. - SG, 36/14 in force from 25.04.2014, amend. - SG, 40/15, amend. – SG, 88/15, in force from 13.11.2015) a project has been presented for training with information for the stimulating effect of the measure in the meaning of Art. 6 of Regulation (EU) N 651/2014;

4. (suppl. - SG, 20/09, in force from 17.03.2009, amend. - SG, 24/13, in force from 12.03.2013, amend. - SG, 36/14, in force from 25.04.2014, amend. and suppl. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) the documents under **Art. 16, p. 4 and 5** of the IPA have been produced, the relevant documents for established legal person under **Art. 17** of IPA, in case that it is registered, a declaration under a standard form, confirmed by the Minister of Innovation and Growth, for received state aid during the last 3 years, including the current one, by the investor or the persons under Art. 17 of the IPA;

5. (suppl. - SG, 20/09, in force from 17.03.2009) approved for promotion investment project after concluded competition procedure under **Art. 43**, where applicable;

6. (new - SG, 20/09, in force from 17.03.2009) conducted checkup of the conditions under Section II or III of this Chapter.

(2) The training project under Para. 1, p. 3 must meet the following requirements:

1. (amend. - SG, 62/10, amend. - SG, 88/15, in force from 13.11.2015) under **Art. 22c, Para. 1 of IPA** for acquiring professional qualification of not less than 30 persons, including students from higher schools, having occupied the new jobs, opened with the realization of the investment;

2. (repealed. - SG, 24/13, in force from 12.03.2013)

3. under **Art. 44**.

Art. 43. (1) The competition procedure for assessment and selection of the investment projects for Promotion of the measure under **Art. 22c of the IPA** shall be conducted on the basis of the documents under **Art. 42, Para. 1, p. 1 – 4**.

(2) The assessment of Para. 1 shall be performed under **Art. 35**.

(3) The assessment shall be performed on the basis of the following criteria:

1. amount of the investments under the investment project, realized for a 3-year period;

2. amount of the state funds for implementation of the project for training under **Art. 42, Para. 1, p.**

**3**;

3. (amend. - SG, 62/10, amend. - SG, 62/13, in force from 03.07.2013) the quality of the training project according to an opinion of the Minister of Education and Science in the cases, where the acquired professional qualification is not only for implementation of the investment project and a document under Art. 44, p. 7 shall be issued.

(4) (Amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 36/14 in force from 25.04.2014, amend. - SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall introduce a proposal to the Council of Ministers under Art. 42 while observing the order of rating, where the total amount of the requirements must be in the frames of the envisaged funds under **Art. 35, Para. 3**.

Art. 44. (Amend. - SG, 62/10, amend. - SG, 88/15, in force from 13.11.2015) The training project under **Art. 42, Para. 1, p. 3 and Para. 2**, applying for financial support for acquiring professional qualification shall refer to training in the meaning of Art. 31 of Regulation (EU) N 651/2014 and shall contain information about:

1. the purpose and term of training, including forecast dates (month, year) of beginning and finalization of the training;

2. The organization form and place of training;

3. detailed curriculum, including with subjects and number of classes;

4. number of workers/employees in total and in basic groups of professions and positions;

5. training organization or individual training by the investor;

6. account of the planned costs under the project – in total and on years;

7. a document for professional qualification, issued under the **Vocational Education and Training Act**, if the training is conducted not only for fulfillment of the investment project.

Art. 45. (Amend. - SG, 20/09, in force from 17.03.2009, amend. - SG, 93/09, in force from 24.11.2009, amend. - SG, 62/10) (1) (Amend. - SG, 36/14, in force from 25.04.2014, amend. - SG, 40/15, amend. - SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force from 14.10.2022) The Minister of Innovation and Growth or an official authorized by him shall coordinate the produced training project, while requiring a written opinion from the Minister of Education and Science, where acquiring a vocational qualification is envisaged not only for implementation of the investment project, and the document under **Art. 44, item 7** shall be issued.

(2). (Amend. – SG, 82/22, in force from 14.10.2022) The opinion under Para. 1 shall be produced within the term of 14 days after the date of receiving the training project.

(3) The materials shall be considered coordinated without remarks, where in the term of Para. 2 not opinion has been received.

## **Section II.**

### **Conditions, in which no preliminary notification of the European Commission is required (Title, amend. – SG, 20/09, in force from 17.03.2009)**

Art. 45a. (1) (Amend. - SG, 88/15, in force from 13.11.2015) Individual aid, granted under an aid scheme for training, which fulfills all the conditions of Chapter I and Chapter III, Section V of Regulation (EU) N 651/2014 shall be compatible with the internal market in the meaning of Art. 107, Para. 3 of the Treaty on the Functioning of the EU and shall be exempt from the obligation for notification under Art. 108, Para. 3 of the Treaty on the Functioning of the EU.

(2) (Amend. – SG, 88/15, in force from 13.11.2015). Every measure for individual aid, granted under Regulation (EU) N 651/2014 should contain explicit reference to the concrete provisions of Chapter III of Regulation (EU) N 651/2014 and of the national legislation, on which the individual aid is based and shall be expressed in the relevant act for granting the aid under **Art. 49** and in the contract of the receiver of the aid under **Art. 50, Para. 2**.

(3) (Amend. - SG, 88/15, in force from 13.11.2015) Granting aid shall not be re-negotiated, or the amount of the granted aid shall not be increased, after that this has been provided by the relevant act for granting the aid and/or in the contract with the receiver of the aid.

(4) (New – SG, 82/22, in force from 14.10.2022) Only amendments to contracts, which simultaneously meet the following conditions shall be admissible: they do not affect the statutory requirements for the certification of the project and for the granting of the aid; they relate to circumstances, arising after the commencement of work on the project; they are aimed at preserving the interests of the parties in the successful implementation of the contract, concluded and may lead, where applicable, only to a proportionate reduction of the aid.

Art. 46. (1) (Amend. - SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) Financial support for a training project shall be granted to cover the following eligible costs, without duplication of costs:

1. the cost of remunerating training staff for the hours, during which the training staff participate in the training;

2. trainees' operating costs, which are directly related to the training project, such as travel and accommodation costs, up to the amounts, provided for in the Ordinances and relevant national rules on secondment, or a participation fee, paid by the beneficiary to an external training organization, in so far as the items of expenditure covered by the participation fee are used exclusively for the training project and relate to the categories of expenditure, referred to in items 1, 2, 4, 7 and 8 of this Paragraph; food and drink



costs included in the participation fee or provided during the training;

3. trainees' operating expenses, that are directly related to the training project, such as mission expenses for travel and accommodation (subsistence allowances), up to the amounts, provided for in the ordinances and relevant national rules on secondment;

4. costs of materials and consumables, directly related to the project;

5. consultancy costs for additional or preparatory activities, related to the training project;

6. trainee personnel costs, the proportionate share of the costs of salaries and compulsory contributions to the State social security funds, the supplementary compulsory pension security and the compulsory health insurance of the trainees, for the hours, spent by the trainee in training, when incurred;

7. depreciation costs of tools and equipment, when they are used exclusively for the training project;

8. costs of renting premises, machinery and equipment for the duration of their use in the training project.

(2) (Suppl. – SG, 20/09, in force from 17.03.2009) The costs under Para. 1 are before taxes and charges.

(3) (Amend. – SG, 20/09, in force from 17.03.2009, amend. – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) The amount of the funds for financial aid under this Section shall not exceed 25% of the admissible costs for training.

(4) (Amend. – SG, 20/09, in force from 17.03.2009, amend. – SG, 62/10) The intensity of the aid under Para. 3 may be exceeded:

1. by 10% points, if the aid for training is for disabled workers, or for disadvantaged workers;

2. by 10 % points, if the aid is provided to medium enterprises and by 20%, if the aid is provided to small enterprises.

(5) (New – SG, 20/09, in force from 17.03.2009, amend. – SG, 88/15, in force from 13.11.2015) For calculation of the intensity of aid, paid in several contributions, the aid and the admissible costs shall be discounted to their value at the moment of provision of the aid while using the discount interest rate, applicable to the moment of provision of the aid.

(6) (New – SG, 88/15, in force from 13.11.2015) Aid shall not be granted in the cases, in which the training is conducted in the enterprise in view to observing the mandatory national training standards.

Art. 47. (Amend. – SG, 88/15, in force from 13.11.2015, former text of Art. 47, suppl. – SG, 82/22, in force from 14.10.2022) The total amount of the funds for financial aid, received under this Section and under financing with other public resource or EU resource, with nature of a State, and/or minimum aid, in relation to a concrete training project, shall not exceed the amount of the BGN equivalence to EUR 2 million, and the intensity of the aid, received from all the sources shall not exceed 50% of the admissible costs on the concrete training project, or exceeded to 70% under the conditions of **Art. 46, Para. 4, p. 1 and 2**, if applicable.

(2) (New – SG, 82/22, in force from 14.10.2022) Under a training aid scheme, financial support under the Rules shall not be granted for the same eligible costs, for which other State and/or minimum aid has been granted.

### **Section III.**

#### **Financial aid, which is subject to preliminary notification of the European Commission**

Art. 48. (1) (Amend. – SG, 20/09, in force from 17.03.2009, amend. – SG, 93/09, in force from 24.11.2009, suppl. – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2004, amend. – SG, 40/15, amend. and suppl. – SG, 88/15, in force from 13.11.2015, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022) In case that the funds for financial aid of a training project under this Chapter and under financing with other state resource or EU resource for the same admissible

costs, including in the form of de minimis aid shall be in the amount above the BGN equivalence of EUR 2 million, or the training project fails to meet the conditions of Section II, the Minister of Innovation and Growth shall prepare a notification about the intention to provide financial aid under **Art. 22 of the State Aid Act**. The maximum value under sentence one shall not be circumvented by artificial division of project of similar nature, objectives or beneficiaries.

(2) The funds for financial aid shall be provided only after positive decision on behalf of the European Commission.

(3) (New – SG, 88/15, in force from 13.11.2015) Where financing from the EU, managed centrally by the institutions, agencies, joint ventures or other EU bodies, which is not directly or indirectly under the control of the Member State, has been combined with state aid, only this state aid shall be taken in consideration in view to establishing whether the thresholds have been observed for notification and the maximum intensities of the aid or the maximum amount of the aid, under the conditions, that the total amount of public financing, provided in relation to the same admissible costs does not exceed the most favorable percent of financing, established in the applicable rules of the EU legislation.

#### **Section IV. Procedure for granting the funds**

Art. 49. (1) (Amend. – SG, 24/1413, in force from 12.03.2013) The funds for financial aid for training under Art. 22c of the IPA shall be provided under **Art 15, Para. 5 of the IPA** on the basis of the approved contracts by the Council of Ministers under **Art. 50**.

(2) (Suppl. – SG, 62/10) In case that the circumstances under **Art. 48** are present, the decree shall be adopted and the funds shall be granted after the positive decision of the European Commission for provision of financial aid.

(3) (New – SG, 62/10, amend. – SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022) The funds under Para. 1 shall be granted in cumulative fulfillment of the following conditions:

1. in fulfillment of not less than 50% of the defined minimal amount of the investment for issuance of the relevant certificate for class investment;

2. (amend. – SG, 88/15, in force from 13.11.2015, amend. - SG, 82/22, in force from 14.10.2022) for recovery of the spent funds for performed training of not less than 30 persons, according to the training project under **Art. 44**.

Art. 50 (1) (Amend. – SG, 93/09, in force from 24.11.2009, suppl. – SG, 62/10 amend. -SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, amend. – SG, 95/20, in force from 06.11.2020). The Council of Ministers, with a decision shall approve the draft contracts and shall authorize the Minister of Economy to sign contract with the investor and/or the persons under **Art. 17, Para. 1** of IPA.

(2) (Amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) With the contract under Para. 1, the investor-employer shall be obliged to fulfill the investment project and the training project, and the state to provide funds for the admissible costs on the training project under the conditions of this Chapter.

(3) (Suppl. – SG, 62/10, amend. – SG, 95/20, in force from 06.11.2020) The contract under Para. 1, shall obligatorily contain all the requirements of the IPA in relation to the investment project and the investor, as well as the condition and requirements for provision of financial means in the scheme of state aid for training:

1. subject of the contract;
2. parties of the contract;
3. name of the investment project;
4. basic rights and obligations;

5. type and amount of the investment;
  6. term of fulfillment of the investment project and term for maintenance of the investment;
  7. number of employees, who will be trained;
  8. contents of the training and the provided means, which will be used;
  9. the date, from which the relevant number of employees will be trained or re-qualified;
  10. amount of the training costs;
  11. type of costs and provided means;
  12. the amount and the period, for which the financial aid will be provided;
  13. way and term of spending the training means;
  14. (Amend. – SG, 95/20, in force from 06.11.2020) the procedure and conditions for:
    - a) (amend. – SG, 82/22, in force from 14.10.2022) termination of the contract and recovery of the aid in full in case of non-compliance or breach of the provisions of Regulation (EU) № 651/2014 or the terms of the scheme, under which the aid is granted, non-compliance with the obligation to implement and / or maintain the investment and locations in accordance with the minimum foreseen thresholds, applicable to certification;
    - b) recovery of part of the aid, except in the cases, referred to in letter "a";
  15. way of accounting the fulfillment of the training project;
  16. type and amount of the guaranty for fulfillment of the obligations under the contract;
  17. type and amount of the responsibility for failure to fulfill the obligations on the contract;
  18. control of the fulfillment of the parties' obligations;
  19. way of settling disputed between the parties;
  20. (suppl. – SG, 24/13, in force from 12.03.2013) grounds for pre-term termination or cancellation of the contract and the rights of the wrong party;
  21. other elements, on which agreement between the parties has been reached.
- (4) (Amend. – SG, 95/20, in force from 06.11.2020) The investment project and the training project shall be inseparable part of the contract under Para. 1.
- (5) (Repealed - SG, 95/20, in force from 06.11.2020).
- (6) (Repealed - SG, 95/20, in force from 06.11.2020).
- (7) (Repealed - SG, 95/20, in force from 06.11.2020).
- (8) The contracts under Para. 1 shall come into force after the positive decision of the European Commission for provision of the financial aid, if the circumstances under Art. 48 are present.
- (9) (New – SG, 62/10, amend. – SG, 36/14, in force from 25.04.2014, amend. – SG 40/15. Amend. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) Sample contract under Para. 1 shall be published on the website of the Ministry of Innovation and Growth.
- (10) (New – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force from 14.10.2022) The Minister for Innovation and Growth shall ensure the publicity of information on the aid, granted in accordance with Art. 9 of Regulation (EU) No 651/2014, the **State Aid Act** and its implementing Rules.

## **Section V. Transparency and observation**

Art. 51. (Suppl.- SG, 62/10, amend. and suppl. – SG, 88/15, in force from 13.11.2015, suppl. – SG, 82/22, in force from 14.10.2022) The investor shall certify the made admissible costs on the training project with costs-approving documents in the term of up to 3 months from the realization of the training project or under the contract of **Art. 50**. The admissible costs shall be supported with document evidences, which shall be clear, concrete and updated. Compliance with the requirements, regarding training costs and their amount shall be confirmed by a registered auditor on the basis of clear, specific and up-to-date documentary

evidence.

Art. 52. (Amend. – SG, 93/09, in force from 24.11.2009, amend. – SG, 62/10) (1) The control on the implementation of the contract/s of **Art. 50** shall be realized by:

1. (amend. - SG, 36/14, amend. – SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) an authorized by the Minister of Innovation and Growth official under **Art. 69** in relation to the investment project;

2. an authorized by the Minister of Labor and Social Policy official in relation to implementation of the training project and implementation of the parameters of the investment project, related to employment.

(2) (Amend. – SG, 36/14, in force from 25.04.2014, amend. – SG, 40/15, suppl. – SG, 88/15, in force from 13.11.2015, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth, or an official, authorized by him under Para. 1 shall maintain, store the whole information and the accompanying documentation for performing activities under the provided financial aid in the terms and for objectives, provided by the **State Aid Act**. The information for provision under this Chapter means for financial aid shall be stored for a period of 10 years from the date of provision of the financing or from the date of provision of the last aid on the scheme, whichever of the two occurs later.

(3) (New – SG, 88/15, in force from 13.11.2015, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022) Upon request of the European Commission, the Minister of Innovation and Growth shall provide through the Minister of Finance the whole information and the accompanying documentation, which the European Commission considers as needed for the purposes of the monitoring on the implementation of Regulation (EU) N 651/2014. The information and the documentation shall be provided to the Minister of Finances in the term of 15 work days, unless the request of the European Commission, or the instructions of the Ministry of Finances define some other term.

## **Chapter seven.**

### **CONDITIONS FOR PROMOTION OF THE INVESTMENTS IN REGIONAL AID (TITLE, AMEND. – SG, 20/09, IN FORCE FROM 17.03.2009)**

#### **Section I.**

#### **Conditions, in which no preliminary notification of the European Commission is required (Title, amend. – SG, 20/09, in force from 17.03.2009)**

Art. 52a. (New – SG, 20/09, in force from 17.03.2009) (1) (Amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 88/15, in force from 13.11.2015, amend. and suppl. – SG, 82/22, in force from 14.10.2022) The scheme for regional investment aid, which fulfills all the conditions of Chapter I and Chapter III, Art. 13 and 14 of Regulation (EU) N 651/2014 shall be compatible with the internal market in the meaning of Art. 107, Para. 3 of the Treaty on the Functioning of the EU (TFEU) and shall be exempt from the obligation for notification under Art. 108, Para. 3 of the TFEU.

(2) (Amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 88/15, in force from 13.11.2015, amend. - SG 43/22 in force from 10.06.2022) The annual budget of the scheme for regional investment aid shall not exceed EUR 150 million per year. If the average annual budget of the scheme exceeds this sum, the Ministry of Innovation and Growth shall prepare a plan for assessment of the scheme, which shall be sent to the European Commission in the term of 20 days from the enforcement of the amendment of the budget. In these cases, the scheme for regional investment aid shall be applied for the term of 6 months from the enforcement of the amendment of the budget for the scheme. After estimating the assessment plan, the European Commission may decide Regulation (EU) N 651/2014 to apply for a longer period of time in relation to the scheme or change of the scheme, which cannot influence its compatibility with Regulation (EU) N 651/2014, or which cannot substantially influence the approved assessment plan.

(3) (Amend. – SG, 88/15, in force from 13.11.2015) Every provision of individual aid under the scheme for regional investment aid should contain explicit reference to concrete provision of Chapter III of Regulation (EU) N 651/2014 and to the national legislation, on which the individual aid is based and is reflected in the relevant act for provision of the aid and in the contract with the receiver of the aid.

(4) (New – SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) Only amendments to contracts, which simultaneously meet the following conditions shall be admissible: they do not affect the statutory requirements for the certification of the project and for the granting of the aid; they relate to circumstances, arising after the commencement of work on the project; they are aimed at preserving the interests of the parties in the successful implementation of the contract concluded and may lead, where applicable, only to a proportionate reduction of the aid.

(5) (New – SG, 82/22, in force from 14.10.2022) In assisted regions, eligible under Art. 107 Para. 3, letter (a) of the TFEU (type 'a' regions), aid may be granted for initial investment, irrespective of the size of the beneficiary. In assisted regions, eligible under Art. 107, Para. 3. Letter (c) of the TFEU (type 'c' regions), aid may be granted to SMEs for initial investment in any form. Large enterprises may only receive aid for initial investment benefiting a new economic activity in the region concerned. The type of region is determined according to the regional aid map, approved by the EC for Bulgaria for the relevant period.

Art. 53. (Amend. – SG, 20/09, in force from 17.03.2009) (1) (Amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) The intensity of regional investment aid, expressed in gross grant equivalent, must not exceed the maximum aid intensity laid down in the regional aid map in force at the time the aid is granted in the region concerned for calculation of the aid intensity all data used shall be taken before deduction of taxes and other charges; where the aid is granted in a form, other than a grant, the amount of the aid shall be the grant, equivalent of the aid. Eligible costs shall be supported by documentary evidence which are to be clear, specific and up-to-date.

(2) (Suppl. – SG, 62/10, amend. – SG, 24/13, in force from 12.03.2013, amend. – SG, 88/15, in force from 13.11.2015) The total amount of the gross grant equivalent of the regional aid from all sources, received for one and the same admissible costs and for one and the same project, shall not exceed the defined individual threshold under Chapter I, Art. 4, Para. 1, letter "a" of Regulation (EU) N 651/2014, namely, the corrected amount of the aid, calculated under the mechanism, defined by Art. 2, p. 20 of Regulation (EU) N 651/2014 for an investment with admissible costs EUR 100 million.

(3) (New – SG, 88/15, in force from 13.11.2015) Where a single investment project is a large investment project, the total amount of the aid for the single investment project shall not exceed the corrected amount of the aid for large investment projects.

(4) (New – SG, 88/15, in force from 13.11.2015) The maximum value under Para. 2 shall not be bypassed through artificial division of project of similar characteristics, objectives or beneficiaries.

(5) (New – SG, 88/15, in force from 13.11.2015, repealed – SG, 82/22, in force from 14.10.2022)

Art. 54. (1) (Amend. – SG, 88/15, in force from 13.11.2015) The admissible material assets shall be restricted to assets, contained of land, buildings, facilities, machines and equipment, and the non-material – to assets, which have no physical or financial expression, as patents, licenses, know-how or other intellectual ownership.

(2) (Amend. – SG, 88/15, in force form 13.11.2015) Admissible shall be costs for acquiring non-material assets, which:

1. are used only in the undertaking (economic object) – receiver of the aid;
2. are depreciable;
3. are bought under market conditions from third countries, not related to the buyer;
4. are included in the assets of the undertaking, receiving the aid and remain related to the project, for which the aid is granted, for the term of at least 5 years or in SME – for the term of at least 3 years;
5. are new.

(3) In the SMEs, all the costs for investment in non-material assets shall be taken in consideration.

(4) (Amend. – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015) IN the large undertakings the costs under Para. 2 shall be admissible to 50% of the total amount of the admissible costs on the project.

(5) (New – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015) Admissible shall be the costs for acquiring material assets, which:

1. are used exclusively in the undertaking – receiver of the aid;
2. (amend. – SG, 88/15, in force from 13.11.2015) are bought in market conditions from third countries, not related to the buyer;
3. (amend. – SG, 88/15, in force from 13.11.2015) are included in the assets of the undertaking, receiving the aid and remain related to the project, for which the aid is granted, for the term at least of 5 years or in SMEs – for the term at least of 3 years;
4. are new.

(6) (New – SG, 62/10, amend. – SG, 88/15, in force from 13.11.2015, suppl. – SG, 41/18, in force from 18.05.2018) For aid, granted to large enterprises for basic change of the industrial process, the admissible costs must exceed the tax amortization of the assets, related to the activity, which is to be modernized, during the previous 3 financial years. For aid, granted for diversification of existing undertaking, the admissible costs must exceed at least by 200% of the balance value of the assets, which are used for the second time, as they have been accounted during the financial year before beginning of the work on the project.

Art. 55. (1) (Amend. – SG, 88/15, in force from 13.11.2015) The defined under **Art. 53, Para. 1** ceilings shall refer to the intensity of aid, calculated as a percent of the admissible costs for material and non-material assets under **Art. 54** for the investment, or a percent of the forecast costs for labor remunerations of the employed persons for the period of 2 years for the work positions, directly created by the investment project.

(2) Both methods of calculation under Para. 1 may be combined, under the condition, that the aid does not exceed the most favorable sum, received during the separate application of every method.

(3) (Amend. – SG, 88/15, in force from 13.11.2015) For calculation of the intensity of aid, payable at several contributions, the aid and the admissible costs should be accounted to their value at the moment of granting the aid in using the accounted interest percent, applicable at the moment of the granting of the aid.

Art. 56. (1) (Suppl. – SG, 82/22, in force from 14.10.2022) The costs on acquiring material assets in leasing conditions, with the exception of land and buildings, shall be taken only under the condition, that the leasing is in the form of financial leasing and includes obligation for buying the assets in expiry of the leasing term.

(2) Leasing for land and buildings must have continuity of at least 5 years or 3 years for SMEs after the expected date of finalization of the investment project.

Art. 57. (1) (Amend., SG, 20/2009, in force as of 17.03.2009, previous text of Art. 57 - SG, 24/13, in effect from 12.03.2009, amended, SG, 88/15, in force from 13.11.2015) In cases where the aid is calculated on the basis of wage costs, the employment shall cumulatively meet the conditions under Chapter III, Art. A 14, Para. 9 of Regulation (EU) No 651/2014:

1. (Suppl., SG 24/13, in force from 12.03.2013, amend., SG, 88/15, in force as of 13.11.2015) it shall be directly related to the realization of the investment project in the meaning of Art. 2, p. 62 of Regulation (EU) No 651/2014;

2. (suppl. - SG, 24/13, in force as of 12.03.2013, amend. and suppl. - SG, 88/15, effective from 13.11.2015) the investment project shall lead to a net increase of the average number of personnel within the meaning of **§ 1, item 16** of the Additional Provisions of the Rules and Art. 2, p. 32 of Regulation (EU) No 651/2014 to the number of employees in the respective enterprise / organization compared with the average number of employees during the previous 12 months, which means that the number of jobs created during this period are deducted the closed jobs;

3. (amend. – SG, 82/22, in force from 14.10.2022) each job is filled within three years of the

completion of the project work and each job, created by the investment is maintained in the region concerned for a period of at least five years from the date, on which the person is appointed for the first time, or three years in the case of small and medium-sized enterprises.

(2) (New, SG, 24/13, in force from 12.03.2013, amend., SG, 88/1915, in force from 13.11.2015) The expenses for labor remunerations according to Art. 2, p. 31 of Regulation (EU) No 651/2014 shall be the total amount actually paid by the beneficiary of the aid in respect of the relevant jobs, including:

1. the gross remuneration before taxation and
2. obligatory contributions for social and health insurance.

Art. 58. (Amend. – SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) Regional investment aid under Regulation (EU) № 651/2014 shall not be granted to:

1. (amend. – SG, 41/18, in force from 18.05.2018) to beneficiaries, who have performed moving to the enterprise, in which the initial investment is to be made during the two years preceding the application for aid as beneficiaries shall be committed not to do this for a period of up to two years after the closure of the initial investment, applied for;

2. projects giving priority to domestic preferential goods as well as investments in export-related activities to third countries or for other Member States of the European Union which are directly related to export quantities with the establishment and operation of distribution networks or other current expenditure related to the export activity

## **Section II. Accumulation**

Art. 59. (1) (Amend. - SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) The ones, determined under **Art. 53, Para. 1** aid ceilings refer to the total amount of state aid for the assisted project, whether this support is funded by municipal, regional or national sources or EU sources.

(2) (Amend. - SG, 88/15, in force from 13.11.2-15, amend. – SG, 41/18, in force from 18.05.2018) Regional investment aid, which meets the conditions of this Chapter, shall not accumulate with any other state aid as well as with minimal aid within the meaning of **§ 1, p. 15** of the Additional Provision of the State Aid Act for the same eligible costs, if as a result of this cumulation the aid intensity or the amount of the aid exceeds the values determined under **Art. 53, Para. 1 and 2**.

(3) (New, SG, 88/15, in force from 13.11.2015) Where the European Union funding managed centrally by the institutions, agencies, joint ventures or other bodies of the European Union which is not directly or indirectly under the control of the Member State, is coupled with State aid, only that State aid is taken into account in order to establish whether the notification thresholds and the maximum aid intensities or the maximum aid amounts have been respected, provided that the total amount of public funding, provided in connection with the same eligible costs does not exceed the most favorable rate of funding laid down in the applicable rules of European Union legislation.

## **Section III. Aid, subject to prior notification to the European Commission**

Art. 60. (1) (Amend., SG, 88/15, effective from 13.11.2015) Prior notification shall be granted to aid for large investment projects under this Chapter if the total amount of aid from all sources exceeds the corrected amount aid calculated in accordance with the mechanism, set out in Art. 2, Para. 20 of Regulation (EU) No 651/2014 for an investment with eligible costs of EUR 100 million.

(2) (Repealed - SG, 20/09, in force from 17.03.2009)

(3) (Amend., SG 93/09, in force as of 24.11.2009, amend., SG, 62/10, amend., SG, 36/14, in force from 25.04.2014, amend., SG, 40/15, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in

force from 10.06.2022) The individual notification of the commission under para 1 shall be carried out by the Minister of Innovation and Growth or by an official authorized by him under **Art. 69, p. 1** or by another executive authority granting the aid. The notification shall be made in accordance with **Art. 22 of the State Aid Act**.

#### **Section IV. Transparency and monitoring**

Art. 61. (1) (Amend., SG, 93/09, in force from 24.11.2009, suppl., SG, 62/10, amend., SG, 36/14, in force from 25.04.2014, amend., SG 40/15, SG, 88/15, in force as of 13.11.2015, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force from 14.10.2022) The granting authority shall publish on its website and on the State aid transparency website, maintained by the European Commission information on individual aid granted in accordance with Art. 9, Para. 1, letter (c) of Regulation (EU) No 651/2014.

(2) (Amend., SG, 88/15, in force from 13.11.2015, repealed – SG, 82/22, in force from 14.10.2022).

(3) (Amend., SG, 93/09, in force as of 24.11.2009, amend., SG, 62/10, amend., SG, 36/14, in SG, 40/15, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force as from 14.10.2022) The granting authority shall publish on its website and provide within the time limits and in accordance with the procedure, laid down in the State Aid Act the information, referred to in Art. 9, Para. 1, letter (a) of Regulation (EU) No 651/2014 and shall submit to the Minister of Finance an annual report on the aid administered aid according to the reporting data for the previous year.

(4) (Amend., SG, 88/15, in force from 13.11.2015, amend. – SG, 41/18, in force from 18.05.2018, amend. - SG 43/22 in force from 10.06.2022) The information under para. 3 shall be retained for 10 years after the date on which the individual aid was granted under this scheme or the date on which the last aid was granted under the scheme, whichever is the later. At the request of the European Commission, the Minister of Innovation and Growth provides through the Minister of Finance all the information and supporting documentation that the European Commission considers necessary for the purposes of monitoring on the implementation of Regulation (EU) No 651/2014. The information and documentation shall be submitted to the Minister of Finance within 15 working days, unless otherwise specified in the request of the European Commission or in the instructions of the Ministry of Finance another term is set.

(5) (Amend., SG, 93/09, effective from 24.11.2009, amend., - SG, 62/10, amend. - SG, 82/22, in force from 14.10.2022) The authority granting aid under a scheme shall inform the European Commission in accordance with the State Aid Act and its implementing Rules and shall publish the full text of the aid scheme and any amendment thereto on its website. The information shall also indicate the e-mail address, at which the relevant documents, forming part of the aid scheme, are published.

(6) (Repealed – SG, 82/22, in force from 14.10.2022)

#### **Chapter seven "a".**

### **FINANCIAL ASSISTANCE FOR PARTICULAR RECOVERY OF THE INVESTOR FOR HIS ACCOUNT MANDATORY INSURANCE AND HEALTH CONTRIBUTIONS (NEW – SG, 24/13, IN FORCE FROM 12.03.2013)**

#### **Section I.**

#### **Requirements to the project (New - SG, 24/13, in force from 12.03.2013)**

Art. 61a. (1) (New, SG 24/13, in force from 12.03.2013, amend., SG 36/14, in force as of April 25, 2014, former text of Art. 61a – SG, 95/20, in force from 06.11.2020) The investment project applying for



receiving financial support for established employment must meet the requirements of **Art. 22e IPA**:

1. the investment should have a certificate for Class A, Class B or a priority project;
2. the employment, established by the realization of the investment project, defined as the average number of the personnel within the meaning of **§ 1, p. 16 of the Additional Provisions**, should meet the conditions under **Art. 12, Para. 2, p. 5 and p. 7, letters "a" and "b" of the IPA**;
3. (Amend., SG 36/14, in force as of 25.04.2014) the necessary information should be provided in Part III, Section 6 of the application under **Art. 4, Para. 1**;
4. the new jobs, established with the investment project under the conditions and procedure of the **Labor Code** in full-time must be revealed before the expiry of the issued certificate but not later than 3 years from the date of commencement of work on the investment project;
5. (Supp., SG 36/14, in force as of 25.04.2014, amend. – SG, 95/20, in force from 06.11.2020) for the jobs. created under the project, for which the aid is:
  - a) for each of the jobs the annual remuneration is higher, than the average in the country for the respective economic activity, in which the investment project is implemented, according to current data of the National Statistical Institute for the term of maintaining the employment under **Art. 12, Para. 2, item 7, letter "c" of the IPA**, or
  - b) for all vacancies the arithmetic mean of the annual salaries is higher, than the average in the country for the respective economic activity, in which the investment project is implemented, according to current data of the National Statistical Institute for the period of employment under **Art. 12, Para. 2, item 7, letter "c" of the IPA**;
6. the investment and the established employment should be maintained for a minimum period of 5 years for large enterprises and 3 years for small and medium-sized enterprises as of the date of its completion, respectively from the date of the opening of each workplace;
7. (new – SG, 82/22, in force from 14.10.2022) each workplace shall be maintained for a minimum period of three years from the completion of the project work within the meaning of Art. 14, Para. 9, letter (b) of Regulation (EU) No 651/2014.

(2) (New, SG, 95/20, effective from 06.11.2020) Upon submission of the request under **Art. 61b, item 1** the fulfillment of the requirements under Para. 1 shall be declared by the investor, and their certification shall be carried out, taking into account the performance under the contract for granting the aid.

## **Section II.**

### **Proposal for allocation of funds (New, SG 24/13, in force from 12.03.2013**

Art. 61b. (New, SG 24/13, in force as of 12.03.2013, amend., SG 36/14, in force as of 25.04.2014, amend., SG, 40/15, amend. - SG, 88/15, in force as of 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall submit to the Council of Ministers a proposal for the promotion of an investment project with the measure under **Art. 22e** of the IPA when the requirements of Regulation (EU) No 651/2014 have been met and subject to the following conditions:

1. (amend., SG 36/20, in force from 25.04.2014, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) a filed request in the Ministry of Innovation and Growth by an investor with an investment certificate issued by class A, class B or for a priority investment project;
2. (amend., SG 36/14, in force from 25.04.2014, amend. and suppl. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) submitted documents under **Art. 16, p. 4 and 5** of the IPA, the relevant documents for an established legal person under **Art. 17** of the IPA, in the event that it is registered and a declaration in a form approved by the Minister of Innovation and Growth for receiving state aid during the last 3 years, including the current one, by the investor or the persons under Art. 17 IPA;
3. an approved investment Promotion project following a competitive procedure under **Art. 61c**,

where applicable;

4. performed check of the conditions under **Chapter Seven**;
5. (amend., SG 88/15, in force from 13.11.2015) a proved the incentive effect of the measure in the meaning of Art. 6 of Regulation (EU) No 651/2014.

### **Section III.**

#### **Competition procedure (New - SG, 24/13, in force from 12.03.2013)**

Art. 61c. (New, SG - 24/13, in force from 12.03.2013) (1) The competitive procedure for assessment and selection of the investment projects for promotion with the measure under **Art. 22e IPA** shall be conducted on the basis of the documents under **Art. 61b, p. 1 and 2**.

(2) The assessment under Para. 1 shall be carried out under the conditions and by procedure of **Art. 35**.

(3) The assessment shall be based on the following criteria:

1. amount of investments in the investment project for a period of 3 years and / or the amount of estimated wage remuneration costs for a period of two years for the persons assigned to the jobs directly created by the implementation of the investment project (the higher size shall be taken);
2. the amount of state funds claimed for the implementation of the measure;
3. realization of investments in high technology production and services under **Art. 3, Para. 5 and 6**;
4. realization of investments in municipalities under Art. 3, Para. 2.
5. (New – SG, 41/18, in force from 18.05.2018) a measure, used during the previous years under **Art. 22e of the IPA** for promotion of another certified investment project of the enterprise-applicant or another enterprise, with which it forms a group of enterprises.

(4) (Amend., SG 36/20, in force from 25.04.2014, amend., SG 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall submit a proposal to the Council of Ministers under the procedure of **Art. 61b**, observing the ranking order, the total amount of the requests must be within the envisaged funds under **Art. 35, Para. 3**.

### **Section IV.**

#### **Determination of the amount of funds for financial support (New, SG - 24/20, in force from 12.03.2013)**

Art. 61d. (New, SG - 24/13, in force as of 12.03.2013) (1) (Amend. and suppl., SG – 88/15, in force as of 13.11.2015) The funds for financial support shall be granted up to the amount actually paid by the investor on his behalf as an employer, the obligatory social security contributions to the funds of the state public insurance, the supplementary compulsory pension insurance and the obligatory health insurance for the workers and employees, having occupied the new jobs under the contract under **Art. 61f** and Para. 7. Opening of a job means the date on which a worker, or employee has been recruited for the first time at the workplace.

(2) For the implementation of the measure under Para. 1, the newly created jobs must be occupied by Bulgarian citizens, citizens of the Member States of the European Union, the countries of the European Economic Area Agreement, the Swiss Confederation or persons under **Art. 18, Para. 3 of the Employment Promotion Act**.

(3) (Suppl. – SG, 41/18, in force from 18.05.2018, amend. – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force from 14.10.2022). The funds under the concluded contracts for application of the measure under **Art. 61b, Para. 1, item 1** shall be granted after the employment of not less than 30 per cent of the respective number of employees, necessary for the issuance of the respective certificate for investment class, and / or after execution of not less than 50 per cent of the determined minimum amount of the investment for issuance of the respective certificate for

investment class or for priority investment project under **Art. 63**, depending on the grounds for the certification - under **Art. 3** or **Art. 3a**, and within the third year from the beginning of the work / activity under the investment project. The request shall contain information on the start date of the project, the number of jobs, created under the project and the jobs to be created, for which financial aid will be provided, with an indicative timetable for their opening and an indicative amount of eligible costs for remuneration for a period of 24 months from the start of the project, the amount of the requested aid and the period of application of the measure, as well as other information, regarding the implementation of the project and the conditions for granting the aid. A sample request shall be approved by the Minister of Innovation and Growth or a person, authorized by him and shall be published on the website of the Ministry of Innovation and Growth.

(4) (Amend., SG 88/15, in force as of 13.11.2015, amend. – SG, 41/18, in force from 18.05.2018)

The funds under Para. 1 shall be granted as follows:

1. once a year during the period of application of the measure and the date of granting shall be after March 31 of the current year for reimbursement of the contributions actually made for the previous year under Para. 1 subject to the provisions of **Art. 22e, Para. 1, p. 3 - 5 and Para. 2 of the IPA**, or

2. once after the end of the period of application of the measure, where the date of granting is after 31 March of the current year, for reimbursement of the real made contributions, made for the previous years for application of the measure under Para. 1 while observing the provisions of **Art. 22e, Para. 1, p. 3 – 5 and Para. 2 of the IPA**.

(5) (Amend., SG, 88/15, in force from 13.11.2015) The funds under Para. 1 shall not be granted if the person carrying out the investment project has a non-fulfillment of contracts concluded under programs, measures and training under the Employment Promotion Act or the same eligible costs have received funds from other public sources of financing.

(6) (Amend., SG, 88/15, in force as of 13.11.2015, suppl. – SG, 41/18, in force from 18.05.2018)

For the allocation of the funds under Para. 1 the investor shall certify the eligible expenses for the respective calendar year for remuneration and compulsory insurance contributions for the created work places under the project by 31 March of the following year – in the cases under Para. 4, p. 1, or of the year of single granting of funds – in the cases under Para. 4, p. 2, and according to a procedure, determined by the contract under **Art. 61f**.

(7) (New, SG, 88/15, in force from 13.11.2015) Funds for reimbursement of the costs for the respective insurance contributions made by the investor may be granted:

1. for a period of not more than 24 months from the opening of the relevant workplace - for projects in the manufacturing and high-tech service activities that are carried out in the administrative boundaries of municipalities which for the preceding year before the current have a level of unemployment, higher than the country average;

2. for a period not exceeding 12 months - in other cases.

(8) (New – SG, 41/18, in force from 18.05.2018) The funds under Para. 1 shall be granted with priority to a beneficiary (at a group level) which by the moment have not used the measure under **Art. 22e of the IPA** for fulfillment of other their certified projects.

Art. 61e. (New, SG, 24/13, in force as of 12.03.2013) The necessary funds for financial support under **Art. 61d** for application of the measure under Art. 22e IPA shall be provided according to **Art. 15, Para. 5 of the IPA** on the basis of contracts, approved by the Council of Ministers under **Art. 61f**.

Art. 61f. (New, SG, 24/13, in force from 12.03.2013) (1) (Amend., SG, 36/14, in force as of 25.04.2014, amend. - SG 40/15, amend. - SG 43/22 in force from 10.06.2022) The Council of Ministers shall approve the drafts of contracts by a decision and shall authorize the Minister of Innovation and Growth to conclude a contract with the investor and / or with the persons under **Art. 17, Para. 1 IPA**.

(2) (Amend., SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022).

With the contract under Para. 1 the employer investor shall be obliged to carry out the investment project

and to maintain the investment and the employment, created for its realization and the state to provide funds for the reimbursement of eligible project costs under this Chapter and **Chapter Seven**.

(3) ) The contract under Para. 1 obligatory shall contain all the requirements of the **IPA**, regarding the investment project and the employment established with its implementation, as well as the conditions and the requirements for granting of funds under the regional aid scheme:

1. subject of the contract;
  2. parties if the contract;
  3. name of the investment project;
  4. basic rules and obligations;
  5. type and size of the investment;
  6. term of execution of the investment project and term for maintaining the investment;
  7. (amend. – SG, 95/20, in force from 06.11.2020) number of new jobs to be created under the project;
  8. indicative cost amount over a period of 24 months from the opening of the relevant workplace, including: the amount of gross remuneration, pre-tax and statutory social security contributions, supplementary compulsory retirement insurance at the expense of the employer and statutory sickness insurance at the expense of the employer;
  9. (amend. – SG, 95/20, in force from 06.11.2020) the period of application of the measure, the amount of aid and the indicative timetable for its payment;
  10. (Amend., SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) the procedure and conditions for:
    - a) (amend. – SG, 82/22, in force from 14.10.2022) termination of the contract and repayment of the aid in full in case of non-compliance or breach of Regulation (EU) № 651/2014 deadlines or conditions of the scheme, under which the aid is granted, non-compliance with the obligation to implement and / or maintain the investment and locations in accordance with the minimum provided thresholds, applicable to certification;
    - b) recovery of part of the aid, except in the cases, referred to in point "a";
  11. way of reporting the implementation of the project in relation to employment;
  12. type and amount of collateral for implementation of the contract obligations;
  13. type and amount of liability for non-performance of contract obligations;
  14. control on the implementation of the parties' obligations;
  15. way of settlement of disputes between the parties;
  16. grounds for early termination of the contract and the rights of the wrongful party;
  17. other elements, on which agreement between the parties has been reached.
- (4) The investment project is an integral part of the contract under Para. 1.
- (5) Amend., SG, 36/14, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) Samples of contracts under Para. 1 shall be announced on the [website](#) of the Ministry of Innovation and Growth on the basis of contracts for the award of funds approved by the Council of Ministers.

## **Chapter eight.**

### **PRIORITY INVESTMENT PROJECTS (NEW – SG, 62/10)**

Art. 62. (New, SG, 62/10) (1) The priority investment projects under **Art. 22f, Para. 1 IPA** shall be implemented in all economic activities in accordance with **Art. 2, Para. 2, p. 3 and Para. 5 - 6**.

(2) The classification of economic activities under Para. 1 and the produced products as a result of the investment shall be determined by the procedure of **Art. 2, Para. 3 and 4**.

(3) The priority investment projects under Para. 1 and the applicant investors must meet the following requirements:

1. (Amend., SG, 24/13, in force from 12.03.2013) the investment, which meets the conditions under Art. 12 of IPA, in a single object within the meaning of **§ 1, p. 7 of the Additional Provisions of the IPA**, should be of a minimum size as defined in Art. 63, taking into account the possibilities for reducing the amount of the investment under the conditions under Art. **64**;

2. they should create and maintain employment directly established by the investment project in accordance with **Art. 12, Para. 2, p. 7 of the IPA**, with the minimum number of employed persons determined under **Art. 64, Para. 1-4**;

3. they should meet the specific requirements relating to investment projects for industrial zones and technology parks;

4. (Amend., SG, 36/14, in force from 25.04.2014) the applicants - investors of the priority projects, shall meet the conditions under **Art. 13 - 13a IPA** and submit the documents under the terms and conditions of **Chapter Two, Section 1**, also certifying the requirements set out in this Chapter;

5. (Amend. and suppl., SG, 88/15, effective from 13.11.2015) they should implement the measures for the promotion of investment projects, so that fulfill all the conditions of the State Aid Training Scheme and the Scheme for regional investment aid in accordance with the requirements of Regulation (EU) No 651/2014.

Art. 63. (New, SG, 62/10) (1) (Amend., SG, 36/14, in force from 25.04.2014) The minimum amount of the investments in one site shall be BGN 100 million, with the exception of the cases under Para. 2 - 6.

(2) The minimum amount of investments in one site shall be BGN 50 million in cases where the priority investment project is implemented

1. in the administrative boundaries of municipalities which for the preceding year before the current one have a level of unemployment equal to, or higher than the average for the country, determined on the list according to **Art. 3, Para. 8**;

2. (amend., SG 36/14, in force from 25.04.2014) in the economic activities of the industrial sector under **Art. 2, Para. 2, p. 1** - manufacturing industry (code C 10-33.2).

(3) (New, SG, 36/14, in force from 25.04.2014) The minimum amount of investments in one site shall be BGN 30 million in the high-tech activities of the manufacturing industry defined under **Art. 3, Para. 5**.

(4) (Former Para. 3, SG, 36/14, in force from 25.04.2014) The minimum amount of the investments shall be BGN 20 million in one site in the high-tech and knowledge-based services under Art. 3, Para. 6.

(5) (Amend., SG, 24/13, in force from 12.03.2013, previous Para 4, SG, 36/14, in force since 25.04.2014) The minimum amount of investments in one site for priority investment project for construction of an industrial zone and its development in an industrial park by attracting investments shall be BGN 15 million, where:

1. in the investment amount shall be included:

a) (repealed, SG, 36/14, in force from 25.04.2014)

b) (Suppl., SG, 36/14, in force from 25.04.2014) investments in land and technical infrastructure for the construction of the industrial zone and other investments in tangible and intangible fixed assets; clearance and preparation costs of the construction site shall also be eligible in the case of unused old buildings or work in progress or environmental contamination, or for leveling the terrain;

c) (amend., SG, 36/20, in force from 25.04.2014) investments in the high-tech and knowledge-based services under para. 4 shall also be admissible;

d) other, that may add up to the minimum investment amount to no more than 10 per cent of the minimum size set;

2. in determination of the investments in the economic activities and their combination for the construction of an industrial zone and its development in an industrial park shall also be taken into account the requirements for the design of production areas, designated as "purely production" or "mainly

production" under **Art. 24** and **25** of Ordinance No. 7 of 2003 on the rules and norms for the construction of the different types of territories and development zones (prom., SG, 3/04, amend. and suppl., 10/05, Decision No. 653 of the Supreme Administrative Court of 2005 - No. 11/05, amend. and suppl., SG, 51/05, Decision No. 7028 of the Supreme Administrative Court of 2005 - 63/05, amend. and suppl., 41/ 08), according to **§ 1, p. 12 of the Additional Provisions of the IPA**.

(6) ( Former Para. 5, amend., SG, 36/14, in force from 25.04.2014) The minimum amount of investments in one site for the priority investment projects for the establishment of a technology park shall be BGN 15 million, where:

1. the amount of the investments shall include:

a) at least 30 percent investment in research and development activity, information technology and services, in education and human health under **Art. 3, Para. 6**, for technology transfer and innovation;

b) (Amend., SG, 36/14, in force from 25.04.2014) investments in start-up innovative enterprises in the production sphere in the economic activities in the sectors of the industrial sector - processing industry in the sectors under **Art. 3, Para. 1, p.1, letter "a"**, as well as for other economic activities in the sector with code J - "Professional activities and research"; Code M - "Creation and dissemination of information and creative products, telecommunications", defined as high-tech and intensive knowledge-based services;

c) investments for land, buildings and technical infrastructure for the construction of the technology park; clearance and preparation costs of the construction site shall also be eligible in the case of unused old buildings or construction work in progress or environmental contamination or leveling of the site;

2. the definition of investments in economic activities and their combination for development of a technological park shall also be taken into account the requirements for spatial development of "high technology production area" (technological parks, etc.) under Art. 26 of Ordinance No. 7 of 2003 on the rules and norms for the planning of the different types of territories and development zones according to **§ 1, p. 13 of the Additional Provisions of the IPA**.

(7) (Former Para. 6, amend., SG, 36/14, in force from 25.04.2014) When the investment for a priority project falls simultaneously in the cases under Para. 2 - 6, the investor shall have the right to choose a more favorable option for the minimum amount of the investment, and the other conditions under **Art. 64**.

Art. 64. (New, SG, 62/10) (1) (amend., SG 24/03, in force from 12.03.2013) Priority investment projects shall establish and maintain employment, where the minimum annual number of employees, calculated as an average number of the staff, as of the date of completion of the investment, shall be:

1. (Suppl., SG, 36/14, amend., SG, 88/15, in force from 13.11.2015) one hundred and fifty employed in Art. 63, Para. 1 and Para. 2, p. 2;

2. (Amend., SG, 24/13, in force from 12.03.2013, suppl., SG, 36/14, in force as of 25.04.2014) a hundred persons engaged for investments in the municipalities with high unemployment and high-tech productions under **Art. 63, Para. 2, p. 1 and Para. 3**;

3. . (new, SG, 24/13, amend., SG, 36/14, in force from 25.04.2014) fifteen employees for construction investments of industrial zones under Art. 63, Para. 5;

4. (former p. 3 – SG, 24/13, amend., SG, 36/14, in force from 25.04.2014) fifty employees in high-tech and intensive knowledge-based services under **Art. 63, Para. 4**;

5. (new, SG, 36/14, in force from 25.04.2014) 50 persons employed in the technological parks under **Art. 63, Para. 6**.

(2) (Amend., SG, 24/13, in force since 12.03.2013) In cases where the investment project envisages a higher employment than the one referred to in Para. 1, p. 1 and 2, for each 100 employees, the required minimum investment amount shall be reduced by 10 per cent.

(3) (Amend., SG, 24/13, amend., SG, 36/14, in force from 25.04.2014) In cases where the investment project envisages more employment than the one referred to in Para. 1, p. 4, for every 50 employees the required minimum investment amount shall be reduced by 10 per cent.

(4) (Amend., SG, 36/14, in force from 25.04.2014, amend. – SG, 82/22, in force from 14.10.2022)

For each project workplace, the requirements of **Art. 57, Para. 1, item 3** shall apply.

(5) (Repealed, SG, 24/13, in force from 12.03.2013)

(6) (Repealed, SG, 24/13, in force from 12.03.2013)

Art. 65. (New, SG, 62/10) (1) The applicant - an investor, applying for a certificate for a priority investment project shall submit to the Bulgarian Investment Agency all documents according to the terms and conditions of **Chapter Two**, certifying and the requirements set out in Para. 2 - 5.

(2) (Amend., SG 36/20, in force from 25.04.2014, amend., SG, 88/15, in force as of 13.11.2015) Right to apply for issuance a certificate for a priority investment project for construction of an industrial zone and for its development in an industrial park shall have an applicant, holding a certifying document (s) for the engagement of a person (s) who should make allowable investments in the area, subject to the criteria for size and employment, determined by the Rules.

(3) (Amend., SG, 36/14, in force from 25.04.2014) Right to apply for a certificate of priority investment project for the construction of a technological park shall have an applicant, holding a certifying document/s for a commitment to carry out activity on the territory of the technology park by at least one of the following persons, with whom they shall jointly submit the application, according to a model under **Annex No 1**:

1. (Amend., SG, 36/14, in force from 25.04.2014) Bulgarian higher education schools, which have received a final valid assessment under institutional accreditation of not lower than 6,00 per ten-point system, according to **Chapter Ten of the Higher Education Act** or Foreign Higher Education Schools;

2. The Bulgarian Academy of Sciences and its institutes and units;

3. The Agricultural Academy and institutes to it;

4. foreign or Bulgarian experimental laboratories and / or research institutes under **Art. 60 of the Administration Act**;

5. foreign or Bulgarian scientific organizations within the meaning of **§ 1, p. 1 of the Additional Provision of the Promotion of Scientific Research Act**.

(4) (Amend., SG, 36/14, in force from 25.04.2014) Commitment under Para. 2 and 3 may also be expressed by the interested bodies of the territorial executive on the location of the investment and / or by the sole-owned companies with state or municipal participation in the capital.

(5) (Amend., SG, 36/14, effective from 25.04.2014) Certificate of engagement under Para. 2 and 3 may be a contract for acquisition of an immovable property right on the territory of the industrial zone, a preliminary contract for the acquisition of a real estate right on a terrain of the industrial zone, a lease, a memorandum, an agreement or a joint statement of intent, mentioning the engagement, or establishment of a company under **Art. 357 of the Obligations and Contracts Act**, a company contract, statute, other applicable constitutive document.

(6) (New, SG, 24/13, in force as of 12.03.2013, amend., SG, 36/14, in force as of 25.04.2014, amend., SG, 88/15, in force from 13.11.2015). In the cases of an applicant under Para. 2 in the memorandum or in the agreement under Art. 67 the name of the attracted investor (s) and the parameters of his investment project may also be mentioned.

(7) (Former Para. 6, suppl., SG, 24/13, in force as of 12.03.2013, amend., SG, 36/14, in force from 25.04.2014) In the cases of an applicant under Para. 3 in the memorandum or agreement under **Art. 67** the persons under Para. 3, p. 1 to 5 shall also be indicated.

(8) (Former Para. 7, SG, 24/13, in force from 12.03.2013, revoked - SG 36/14, in force from 25.04.2014)

Art. 66. (New – SG, 62/10) (1) Priority investment projects may be promoted with a package of measures under **Art. 22f, Para. 2 of the IPA**, which shall include:

1. shortened terms for administrative service under **Art. 21 IPA**;

2. individual administrative services necessary for the implementation of the investment project under the conditions and by the order of **Art. 22 IPA** and **Chapter Three** of the Rules;

3. acquisition of property rights or limited real rights over properties without tender or competition, including at prices lower than market prices - by tax assessment, as well as exemption from state fees upon change of the purpose of the land under the conditions and by the order of **Art. 22a IPA** and **Chapters Four** and **Seventh** of the Rules;

4. financial support for building elements of the technical infrastructure under **Art. 22b IPA** and **Chapter Five** of the Rules;

5. (Amend., SG, 24/13, in force from 12.03.2013) financial support for:

a) training for acquiring professional qualification, including interns from the higher schools in the country, who have taken up the new jobs related to the investments under **Art. 22c IPA** and **Chapter Six** of the Rules;

b) partial reimbursement of the obligatory social security contributions, made by the investor at his expense for the state public insurance, for the supplementary compulsory pension insurance and for the compulsory health insurance for newly appointed employees under the procedure of **Art. 22e IPA** and **Chapter Seven "a"** of the Rules;

6. institutional support under **Art. 22g, Para. 1 IPA**, by creating the interdepartmental working group for administrative support of a priority investment project for the term of validity of the certificate in a composition determined by the decision of the Council of Ministers under **Art. 68, Para. 3**;

7. (amend. - SG 70/18) partnerships with districts and municipalities, with higher education schools and other organizations from the academic community, as well as with sole-owned companies with state or municipal participation or with budget enterprises, which may be co-founders for the formation of a commercial company within the meaning of **Art. 22g, Para. 2 of the IPA** when complying with the requirements of this Chapter and, where applicable, Chapters **Four** and **Seven** of the Rules;

8. provision of grants of financial aid for priority investment projects in connection with **Art. 22f, Para. 2, p. 1, letter "b" of the IPA** in the following cases and under the following conditions:

a) (suppl. – SG, 82/22, in force from 14.10.2022) up to 50% of the maximum intensity of the aid for investment in education and scientific research (with codes R 85 and M 72 in 2008), but not more than the maximum admissible intensity of the regional aid, in compliance with **Art. 53, Para. 1**, with implementation of not less than 25 per cent of the defined minimum investment amount for the priority projects under Art. 63, Para. 3 or 5 and within the third year of commencement of the work / activity of the investment project;

b) (amend., SG, 88/15, effective from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) to the ceiling of the maximum intensity of the aid for investments in the processing industry, according to **Art. 2, Para. 2, item 1 and Para. 5 and 6**, for initial investment;

c) (amend., SG, 88/15, effective from 13.11.2015) the aid intensity provided under letters "a" and "b" shall be calculated as a percentage of the eligible costs for tangible and intangible assets under Art. 54 for the investment in accordance with the requirements of Art. 14, Para. 4, letter "a" of Regulation (EU) No 651/2014;

d) (amend., SG, 88/15, effective from 13.11.2015) fulfillment of all other conditions for the granting of regional aid under the terms of Chapters One and Seven of the Rules in accordance with the requirements of Regulation (EU) No 651/2014.

(2) In case of participation of Bulgarian legal persons under Para. 1, p. 7, which are sole-owned companies with state or municipal participation or budget enterprises under **Art. 22g, Para. 2 of the IPA**, the prior consent of the owner of the capital or the decision of the relevant competent authority shall be required in accordance with the applicable legislation.

(3) The Council of Ministers shall determine the priority investment projects and the measures under Para. 1, with which they are encouraged, by the decision for the approval of the memorandum or the agreement under **Art. 67**.

(4) (Amend., SG, 24/13, in force from 12.03.2013) The resources from the state budget, necessary



for the implementation of the measures under Para. 1, shall be provided annually with the State Budget Act of the Republic of Bulgaria on the basis of the memoranda / agreements, approved by the Council of Ministers.

(5) (Amend., SG 36/20, in force from 25.04.2014, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) On proposal of the Minister of Innovation and Growth, the Council of Ministers may grant funds for implementation of the financial measures for the promotion of priority investment projects under Para. 1, p. 4, 5 and 8 according to the approved memorandum or the agreement under **Art. 67**.

(6) (Amend., SG, 36/14, in force as of 25.04.2014, repealed – SG, 95/20, in force form 06.11.2020)

(7) (Amend., SG, 24/13, in force from 12.03.2013, suppl., SG, 88/15, in force from 13.11.2015)

The priority investment projects may also be promoted under the **Corporate Income Tax Act**, the **Value Added Tax Act**, the **Employment Promotion Act**, and the the of **Farm Land Ownership and Use Act** if they meet the conditions laid down therein.

Art. 66a. (New – SG, 95/20, in force from 06.11.2020, amend. - SG 43/22 in force from 10.06.2022) An interdepartmental working group for institutional support may be established to support the investment decision of a potential investor with the intention of implementing a project, relevant to the country's economy. The composition of the working group shall be determined by a decision of the Council of Ministers, on a proposal of the Minister of Innovation and Growth.

Art. 67. (New, SG, 62/10) (1) (Amend., SG, 36/14, in force as of 25.04.2014, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) The Minister of Innovation and Growth shall introduce to the Council of Ministers a proposal for the approval of a memorandum or agreement between the government of the Republic of Bulgaria and the investor - applicant for the implementation of a priority investment project.

(2) The memorandum or agreement under Para. 1 shall contain:

1. parties and subject of the memorandum/agreement;

2. name of the investment project;

3. major rights and obligations;

4. type and amount of the investment;

5. term of execution of the investment project and term for maintaining the investment;

6. (suppl., - SG, 82/22, in force from 14.10.2022) a description of the investment promotion measures and an explicit provision, that the date of conclusion of the contract for the provision of state and/or minimum aid is the date of its provision;

7. (amend. and suppl., SG, 88/15, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) size and parameters of the property under **Art. 66, Para. 1, item 3**;

8. indicative deadlines and parameters of the project for the construction of the infrastructure and provision of the funds;

9. (amend., SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022) indicative term and parameters of the project for training for acquiring of professional qualification of not less than 30 persons, including trainees from the higher schools, and an indicative time limit for the provision of the funds in fulfillment of all state aid for training requirements under **Chapter Six**;

10. (suppl., SG 88/2015, in force from 13.11.2015) indicative values for the financial support under **Art. 66, Para. 1, p. 8**, the order and the manner of allocation of funds in fulfillment of all the requirements of the regional investment aid scheme in accordance with the Rules;

11. (repealed – SG, 82/22, in force from 14.10.2022)

12. (repealed – SG, 82/22, in force from 14.10.2022)

13. (repealed – SG, 82/22, in force from 14.10.2022)

14. (repealed – SG, 82/22, in force from 14.10.2022)

15. ways of settling disputes between the parties;

16. (suppl., SG 24/13, in force from 12.03.2013) grounds for early termination or cancellation and rights of the wrong party;

17. new – SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022) maximum values of the amount of State aid, that may be granted, in case such aid is planned to be granted;

18. (former item 17 – SG, 95/20, in force from 06.11.2020) other elements, on which agreement between the parties has been reached.

(3) An integral part of the memorandum / agreement under Para. 2 shall be:

1. (amend. – SG, 82/22, in force from 14.10.2022) a description of the investment project and its main parameters in terms of the investment, jobs, code of the economic activity of the project, timeframe for implementation and schedule of activities;

2. draft/s of contract/s as a basis for negotiation between the parties, if proposed by the parties.

(4) (Amend., SG, 36/14, in force from 25.04.2014, amend., SG, 40/14, amend. - SG 43/22 in force from 10.06.2022, amend. – SG, 82/22, in force from 14.10.2022) The agreement, referred to in Para. 2 may agree on the conditions, under which a request for the application of the respective incentive measure may be submitted through the conclusion of a contract.

(5) (New - SG, 82/22, in force from 14.10.2022) For the implementation of each incentive measure provided for, a separate contract shall be concluded with the relevant content provided for in the Rules.

Art. 68. (New – SG, 62/10) (1) (Amend. – SG, 24/13, in force from 12.03.2013) On the basis of the decision of the Council of Ministers on approving a memorandum or an agreement, a certificate shall be issued for a priority investment project which shall include the requisites under **Art. 16, Para. 2**.

(2) (Amend. – SG, 36/14, in force from 25.04.2014, amend. - SG 40/15, amend. – SG, 82/22, in force from 14.10.2022) The certificate for a priority investment project shall be signed by the Minister of Innovation and Growth or by the Minister of Innovation and Growth and another person, authorized by the decision of the Council of Ministers, in accordance with **Art.14, Para. 3 of the IPA**.

(3) In case of a declared measure for the institutional support under **Art. 66, Para. 1, p. 6**, the Decision of the Council of Ministers shall also approve the order for the composition of the interdepartmental working group with the concrete persons from the central and territorial executive at the location of the investment, by the academic community, including non-profit legal persons, established and registered under the **Non-profit Legal Entities Act(NPLEA)**. In the case of the development of a technology park, legal persons under **NPLEA** shall have their main activity in the field of science, technology and technology development.

Art. 68a. (New – SG, 82/22, in force from 14.10.2022) (1) The Council of Ministers shall – by a decision - approve the draft contracts for granting regional investment aid under **Art. 66, Para. 1, item 8** and authorize the Minister for Innovation and Growth to conclude a contract with the investor and/or the persons, referred to in **Art. 17, Para. 1 of the IPA**.

(2) The contract, referred to in Para. 1 must contain all the requirements of the IPA with regard to the investment project and the investor, as well as the conditions and requirements for the provision of financial resources under the regional investment aid scheme:

1. contract subject;
2. contract parties;
3. investment project name;
4. basic rights and obligations;
5. type and amount of investment;
6. investment project implementation period and investment maintenance period;
7. the number of new jobs to be created by the project;
8. the amount of the aid and the indicative timetable for its payment;
9. the terms and conditions for:

a) termination of the contract and repayment of the aid in full in the event of non-compliance with or infringement of the provisions of Regulation (EU) No 651/2014 or the terms of the scheme, under which the aid is granted, non-compliance with the obligation to implement and/or maintain the investment and the

jobs, created by the project in accordance with the minimum thresholds, applicable for certification;

b) recovery of part of the aid outside the cases, referred to in letter (a);

10. the method of reporting on the implementation of the project;

11. the type and amount of the performance obligations under the contract;

12. the nature and extent of the liability for non-performance of the contractual obligations;

13. control over the performance of the obligations of the parties;

14. ways to settle disputes between the parties;

15. grounds for early termination of the contract and the rights of the prevailing party;

16. other elements, agreed between the parties.

(3) The investment project shall be an integral part of the contract under Para. 1.

(4) The requirements of Art. 7, 8 and 14 of the Regulation shall apply to the eligible costs, cumulation and aid intensities, while granting regional investment and employment aid.

## Chapter nine.

### CONTROL ON IMPLEMENTATION OF THE INVESTMENT PROJECTS (NEW - SG, 62/10)

Art. 69. (New, SG, 62/10, amend., SG, 24/13, in force as of 12.03.2013) (1) The control over the implementation of the investment projects, which have received a certificate for class A and class B investment shall be performed by:

1. (amend., SG 36/20, in force from 25.04.2014, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) the Minister of Innovation and Growth or an official authorized by him from the administration under him or by another executive body providing the incentive measure;

2. empowered official by the Minister of Labor and Social Policy with regard to the implementation of a contract with the investor for provision of funds for the training and implementation of the investment project parameters, related to employment.

(2) The control under Para. 1, p. 1 shall be carried out with regard to the implementation of the investment as a minimum amount and / or minimum number of created new jobs and a term in the respective economic activity.

(3) (Suppl.- SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022) The amount of the investments performed shall be certified for the reporting period with an annual / interim financial statement in accordance with the **Accountancy Act**. The statement of financial statement shall be based on a reference template, (published on the website of BIA and the ME), in which the assets on the project and their value shall be described. The reference shall be prepared in accordance with the rules for the recognition of tangible / intangible fixed assets (current / non-current), established in international accounting standards (IAS), (NSFSSME) and shall be certified by a registered auditor in accordance with the **Independent Financial Audit Act**. The costs of the auditor's activity shall be at the expense of the investor. For the purposes of assessing whether the assets, described in the reference relate to the economic activity on the project, or other supplementary activity, the controlling authority referred to in Para. 1 may also carry out a factual check.

(4) (Amend. – SG, 95/20, in force from 06.11.2020) The number of full-time employees under the conditions and procedure of the **Labor Code**, occupying newly created jobs shall be certified for the reported period by a document from the National Revenue Agency. Additionally, upon request on behalf of the control body, copies of the labor contracts, copies of acts for termination of the employment relationship and notifications according to the **Labor Code**, a declaration, according to a standard form for the paid security contributions to the funds of the state public security, the supplementary compulsory pension security and the National Health Fund, a copy of payroll or reference for the means, paid for remuneration of hired persons – their names also with other relevant documents may be presented.

(5) The control over the implementation of the investment projects of municipal significance with

an issued class B certificate under **Art. 22h of the IPA** shall be carried out by the Mayor of the Municipality or by an official authorized by him under this Chapter.

(6) The Mayor of the Municipality or an official authorized by him shall draw up an annual report on the issued Class B investment certificates and the incentive measures provided, which he shall submit to the regional Governor and to the Executive Director of the Bulgarian Investment Agency and the Agency shall include it in its annual report on investments in the country under **Art. 11b, p. 5 of the IPA**.

Art. 70. (New, SG, 62/10) The control over the implementation of the priority investment projects shall be carried out by:

1. the body, determined by a Decision of the Council of Ministers, or
2. (Amend., SG, 36/14, in force from 25.04.2014, amend., SG, 40/15, amend. - SG 43/22 in force from 10.06.2022) the Minister of Innovation and Growth or an authorized by him / her a second level budgetary spending unit under him/her, or another executive body, granting the aid;
3. empowered a person by the Minister of Labor and Social Policy with regard to the implementation of the project for the training and implementation of the investment project parameters, related to employment.

Art. 71. (New – SG, 95/20, in force from 06.11.2020) (1) The control over the implementation of the concluded contracts for application of the measures under **Art. 22a, 22b, 22c, 22e** and **22f** of the IPA shall be regulated in the respective contract.

(2) The amount of costs for acquisition of tangible and intangible fixed assets under the project shall be confirmed by a registered auditor.

(3) (Amend. – SG, 82/22, in force from 14.10.2022) In the case of contracts under **Art. 22c** and **22e** of the IPA, the amount of eligible costs and the fulfilment of the requirements, regarding the creation and maintenance of employment and the costs of remunerations, social security contributions and/or training shall be confirmed by a registered auditor on the basis of clear, specific and up-to-date documentary evidence.

### **Additional provisions**

§ 1. In the meaning of the Rules:

1. (repealed – SG, 82/22, in force from 14.10.2022).

1a. (new – SG, 82/22, in force from 14.10.2022) "Regulation (EU) No 651/2014" for the purposes of the Rules means Commission Regulation (EU) No 651/2014 of 17 June 2014, declaring certain categories of aid, compatible with the internal market in application of Art. 107 and 108 of the Treaty (OJ L 187/1 of 26 June 2014), as amended by Commission Regulation (EU) 2017/1084 of 14 June 2017, amending Regulation (EU) No 651/2014 as regards aid for port and airport infrastructures, notification thresholds for aid for culture and heritage conservation and aid for sports and multifunctional leisure infrastructures, and regional operating aid schemes for the outermost regions and amending Regulation (EU) No 702/2014 as regards the calculation of eligible costs (OJ L 156/1 of 20 June 2017), Commission Regulation (EU) 2020/972 of 2 July 2020, amending Regulation (EU) No 1407/2013, as regards the extension of its duration and amending Regulation (EU) No 651/2014, as regards the extension of its duration and related amendments (OJ L 215 of 7 July 2020) and Commission Regulation (EU) 2021/1237 of 23 July 2021 (OJ L 270 of 29 July 2021).

1b. (new – SG, 82/22, in force from 14.10.2022) "Regulation (EU) No 1407/2013" for the purposes of the Rules means Commission Regulation (EU) No 1407/2013 of 18 December 2013 on the application of Art. 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid (OJ L 352 of 24 December 2013), as amended by Commission Regulation (EU) 2020/972 of 2 July 2020, amending Regulation (EU) No 1407/2013, as regards its extension and amending Regulation (EU) No 651/2014 as regards its extension and corresponding changes (OJ L 215 of 7 July 2020).

2. "Collateral" means any guarantee, guarantee, pledge, mortgage or statement that provides for the performance of an obligation under the contracts provided by these Rules.

3. (amend. and suppl., SG, 20/09, in force from 17.03.2009, amend., SG, 88/15, in force from 13.11.2015) "Large investment project" is an investment under Art. 12 IPA with eligible costs with a BGN equivalence of more than EUR 50 million, calculated at prices and exchange rates on the date of granting the aid, including a single investment project; any investment under Art. 12 of the IPA, initiated by the same beneficiary (group level) within three years from the date of commencement of work on another aid investment in the same level 3 region of the Common classification of territory units for statistical purposes shall be considered as a part of a single investment project

4. (Amended, SG, 88/15, effective from 13.11.2015) "Aid intensity expressed in current gross grant equivalent" is the discounted value of the aid, expressed as a percentage of the discounted value of the eligible costs at the time the aid is granted at the applicable discount rate set by the European Commission.

5. "Market price" means the price at which the sale of the immovable property or the creation of a limited right in rem should be executed under a private agreement between the seller and the applicant-buyer on the valuation day, provided that the property is publicly offered, that the market conditions allow for a normal transfer and that there is a normal period of time for conducting sales negotiations tailored to the nature of ownership

6. (repealed, SG, 88/15, in force as of 13.11.2015)

7. (repealed, SG, 88/15, in force as of 13.11.2015)

8. (Amend., SG, 20/09, amend., SG, 88/15, in force from 13.11.2015) "Small and medium-sized enterprises" are the establishments meeting the criteria set out in Annex I to Regulation (EU) No 651/2014.

9. (new - SG 20/09, in force from 17.03.2009, amend., SG, 88/15, in force from 13.11.2015) "Large enterprises" shall mean enterprises which do not meet the criteria set out in Annex I to Regulation (EU) No 651/2014.

10. (new - SG 20/09, in force from 17.03.2009, amend., SG, 88/15, in force from 13.11.2015) "Enterprise in difficulty" is an undertaking in respect of which at least one of the following circumstances is fulfilled:

a) (a) in the case of a "limited liability company" (which is not an SME that exists for less than three years or, for the purpose of eligibility for risk-based financing aid, an SME which has made its first commercial sale before the most recent, for 7 years and qualifying for venture capital investments, based on financial and legal analysis performed by the selected financial intermediary) when its subscribed share capital has decreased by more than half, due to accumulated losses; this is the case where the deduction of accumulated losses from reserves (and all other elements that are generally considered to be part of the company's equity) leads to a negative cumulative result, that exceeds half of the subscribed share capital; for the purposes of this provision, the term "limited liability company" means in particular the types of a company listed in Annex I to Directive 2013/34 / EC of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings and amending Directive 2006/43 / EC of the European Parliament and of the Council and repealing Council Directives 78/660 / EEC and 83/349 / EEC, and the term "share capital" includes, where appropriate, share premiums;

b) in the case of a company where at least some partners have unlimited liability for the company's obligations (which is not an SME that exists for less than three years, or, for the purpose of eligibility for risk-based financing aid, an SME that has carried out its first commercial sale not more than 7 years and eligible for risk-based investment, based on the financial and legal analysis performed by the selected financial intermediary, when the capital recorded in the company's balance sheet decreased by more than half, due to accumulated losses; for the purposes of this provision, the term 'company in which at least some of the partners bear unlimited liability for the company's liabilities is understood, in particular, to be the types of company listed in Annex II to Directive 2013/34/EU;

c) where an enterprise is in collective insolvency proceedings or meets the criteria of its domestic law to be the subject of collective insolvency proceedings at the request of its creditors;

d) when the enterprise has received rescue aid and has not yet recovered the loan or has not terminated the guarantee or has received restructuring aid and is still subject to a restructuring plan;

e) when the enterprise is not an SME and over the last two years:

aa) the debt/equity ratio of the entity was greater than 7,5, and

bb) the enterprise's interest-rate ratio, calculated on EBITDA basis, was less than 1.0.

11. (new - SG 20/09, in force from 17.03.2009, amend., SG 88/15, in force from 13.11.2015) "Aid intensity" is the gross grant amount, expressed as a percentage of the eligible costs, before deduction of taxes or other charges.

12. (new - SG 62/10) "Bodies of the executive power", "central and territorial bodies of the executive power" are those defined in Art. 19 of the Administration Act.

13. (new - SG 62/10) "Administrative authority" is the body that belongs to the system of the executive power, as well as any holder of administrative powers, authorized on the basis of an act within the meaning of § 1, p. 1 of the Additional Provision of the Administrative Procedure Code

14. (new, SG, 62/10) "Investor" means any natural person or organization applying for an investment class certificate or performing a project that has received an investment class certificate under the Investments Promotion Act.

15. (new - SG 62/10) "Organization" is a legal person or an association of legal or natural persons, which is organizationally separate, within the meaning of § 1, p. 2 of the Additional Provision of the Administrative Procedure Code.

16. (new, SG, 62/10, amend., SG, 24/13, in force from 12.03.2013) "Average number of staff" is the created and maintained employment for the respective financial year, determined according to the methodology for calculation of the list and average number of staff of the National Statistical Institute and reflected in the annual activity report under the Statistics Act, the Corporate Income Tax Act and the Natural Persons Income Tax Act.

17. (new, SG, 62/10, amend., SG, 24/13, in force from 12.03.2013, amend., SG, 88/15, in force from 13.11.2015) For the calculation of the state aid intensity payable in several installments, the aid and eligible costs should be discounted to their value at the time the aid is granted using the discount rate, used for the purposes of state aid. The current discount rate for state aid needs is available at: <http://stateaid.minfin.bg/bg/page/424>. According to the methodology for setting the discount rate in the "Commission Communication on the revision of the method for setting reference and discount rates" (OJ C 14/02, 19.01.2008), in order to take account of significant and sharp changes, periodic update is made.

18. (new - SG 88/205, in force from 13.11.2015) "The same or similar activity" is an activity falling within the same class (four-digit code) of the statistical classification of economic activities NACE Rev. 2, established by Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Rev. 2 2 and amending Council Regulation (EEC) No 3037/90 as well as certain EC Regulations on specific statistical domains (OJ L 393, 30.12.2006, p.1).

19. (new - SG 88/205, in force from 13.11.2015) "Gross Grant- equivalent Grant" shall be the amount of the aid if it was granted to the beneficiary in the form of a grant before the deduction of the taxes or other charges.

20. (new, SG 88/15, in force from 13.11.2015) "Disabled worker" means any person who:

a) is recognized as a disabled worker under national law, or

b) has a permanent physical, mental, intellectual and sensory impairment which, in interaction with various obstacles, could prevent his full and effective participation in the working environment on equal terms with the other workers.

21. (new – SG, 88/15, in force from 13.11.2015) "A disadvantaged worker" shall be a person who:

- a) has not been in regular paid job for the past 6 months, or
- b) is between the age of 15 and 24, or
- c) has not completed the upper level of the general education or professional qualification (International Standard Classification of Education 3) or has completed a maximum of two years from completing the full-time course of study and who has not yet reached regular paid job; or
- d) is over 50 years of age, or
- e) lives alone and has one or more dependents, or
- f) works in a sector or profession in a Member State where the gender imbalance is at least 25% higher than the average gender imbalance for all economic sectors in the Member State concerned and belongs to the less well represented gender, or
- g) is a representative of an ethnic minority in a Member State and needs to improve their language or professional qualifications or to enhance their work experience to improve their prospects of gaining access to durable employment.

22. (new, SG, 88/15, in force from 13.11.2015, suppl. – SG, 82/22, in force from 14.10.2022) "Corrected amount of the aid" is the maximum allowable amount of the aid for a large investment project, calculated according to the formula "maximum aid amount" =  $R (A + 0,50 B + 0 C)$  where "R" is the maximum aid intensity applicable in the region concerned included in an approved regional aid map in force on the date the aid is granted, excluding the increased aid intensity for SMEs; "A" are the initial eligible costs - € 50 million; "B" is the part of the eligible costs between € 50 and 100 million ; "C" is the part of eligible costs over € 100 million, within the meaning of Art. 2, item 20 of Regulation (EU) No 651/2014; in the case of regional aid granted under the Regional State Aid Guidelines (OJ C 153, of 29 April, 2021, p. 1), the 'adjusted aid amount' is that provided for in point 19, sub-point 3 of the Guidelines.

23. (new, SG, 88/15, in force from 13.11.2015) "Evaluation plan" is a document that contains at least the following minimum elements: the objectives of the aid scheme under assessment, the issues for the evaluation, the performance indicators, the envisaged evaluation methodology; requirements relating to data collection; the proposed time frame for evaluation, including the date of submission of the final evaluation report, the description of the independent body making the assessment or the criteria to be used for its selection and the options for ensuring the publicity of the evaluation

24. (New, SG, 88/15, in force from 13.11.2015) "Aid" means any measure that fulfills all the criteria set out in Art. 107, Para. 1 of the Treaty on the Functioning of the European Union.

25. (new - SG 88/2015, in force from 13.11.2015, amend. – SG, 95/20, in force from 06.11.2020) "Single investment project" shall mean any initial investment in the meaning of item 49 of Regulation (EU) N 651/2014, initiated by the same beneficiary (group level) within three years from the date of commencement of work on another assisted investment in the same region of level 3 of the Common Classification of Territories for statistical purposes.

26. (amend., SG No. 41/1918) "Relocation" means the transfer of the same or a similar activity or part thereof by an enterprise in one of the contracting parties to the EEAA (initial undertaking) to the undertaking in which the assisted investments are carried out in the territory of another contracting party to the EEAA (the assisted undertaking). A transfer occurs when a product or service in the original and in the assisted undertaking at least partially pursues the same objectives and responds to the demand or needs of the same customers and leads to the loss of jobs in the same or similar activity in one of the beneficiaries' undertakings in the EEAA.

27. (new - SG 41/18, in force from 18.05.2018) "Group of enterprises" are linked enterprises within the meaning and under the terms of Annex 1 to Regulation (EU) No 651/2014.

28. (new – SG, 82/22, in force from 14.10.2022) "Initial investment in favour of a new economic activity" means an investment in tangible and intangible assets, related to the creation of a new economic entity or to the diversification of the activity of the economic entity, provided that the new activity is not the same or similar to the activity, carried out by the economic entity in the past.

29. (new – SG, 82/22, in force from 14.10.2022) "Industrial zone" is one or a set of two or more contiguous land plots, located on territories, for which according to the spatial development plan a designation for industrial activities has been determined.

30. (new – SG, 82/22, in force from 14.10.2022) A "technology park" is one that meets the requirements for an industrial zone, but with predominantly research and development and/or education and/or information technology and innovation activities for technological upgrading of manufacturing products and technologies. Complementary investment activity in manufacturing or another productive sector is eligible.

§ 2. (Amend., SG, 20/09, in force from 17.03.2009) The economic activities, determined by codes according to the Statistical classification of economic activities in the European Community (NACE Rev. 1.1) to which the National Classification of economic activities ("NCEA - 2003") until 1 January 2008 under § 7 are:

1. Manufacturing industry:

- a) (Suppl., SG, 20/09, in force from 17.03.2009) "D" manufacturing sector (subsectors "DA" to "DN" inclusive), the high-tech industries under Art. 3, Para. 5);
- b) production of chemical products "D 24";
- c) (repealed – SG, 20/09, in force from 17.03.2009)
- d) manufacture of machinery, equipment and household appliances "D 29";
- e) manufacture of office and electronic computing equipment "D 30";
- f) manufacture of electrical machinery and apparatus not classified in other places, "D 31";
- g) production of radio, television and telecommunication equipment "D 32";
- h) manufacture of medical, precision and optical apparatus and instruments; manufacture of watches "D 33";
- i) manufacture of motor vehicles, trailers and semitrailers "D 34";
- k) manufacture of motor vehicles, except automobiles "D 35", excluding construction and repair of vessels "35.1";
- l) (repealed – SG, 20/09, in force from 17.03.2009);
- m) (repealed - SG 20/09, in force from 17.03.2009).

2. generation of electricity from renewable energy sources with code "E 40";

3. (suppl., SG 20/09, in force from 17.03.2009) from the service sector - the high technology processes under Art. 3, Para. 6:

- a) activities in the field of computer technologies "K 72";
- b) research and development activity "K 73";
- c) education "M 80";
- d) human health "N 85.1".

§ 2a. (New, SG, 20/09, in force from 17.03.2009) The economic activities and the products under Art. 2, Para. 5 and 6 under Regulation No 800/2008 are:

1. "processing of agricultural products" means any processing of an agricultural product resulting in a product which is also agricultural, with the exception of the operations carried out on the holding necessary for the preparation of an animal or plant products for first sale;

2. "trade of agricultural products" means storage or display for sale, offering for sale, delivery or any other means of placing on the market, except for the first sale by the primary producer of the traders or processors and any preparation activity for the first sale; sale by a primary producer to end-users is considered to be a marketing if it is carried out in a separate room designated for that purpose as

"agricultural product" means:

- a) (Amend., SG, 62/10) the products listed in Annex I of the EC Treaty with the exception of fishery and aquaculture products covered by Regulation (EC) No 104/2000;
- b) products falling within Combined Nomenclature codes 4502, 4503 and 4504 (cork products);



c) products intended for imitation or substitution of milk and milk products as referred to in Council Regulation (EC) No 1234/2007;

3. "activities in the steel sector" which are linked to the production of one or more of the following products:

a) cast iron of blocks and ferro-alloys: cast iron for the production of steel, foundry cast iron and other cast iron for the production of steel, spigeleisen (iron-manganese alloys) and high carbon iron-manganese alloys, not including other ferro-alloys;

b) raw and semi-finished products of iron, ordinary steel or special steel: cast steel, whether or not blocked, including blocks for forging semi-finished products: billets, rods and slats; sheets and sheets of tin; hot-rolled coils, except for the production of cast steel for casting by small and medium-sized foundries;

c) finished products after hot working of iron, ordinary steel or special steel: rails, sleepers, prefabricated panels, single panels, sections, heavy sections of 80 mm thick and over, rolled plates, sections and sections of a thickness of less than 80 mm and planes thinner than 150 mm, wire, circular cross-section and other shapes, hot-rolled strips and strips (including strip strips), flat-rolled products and sheets of 3 mm or more, flat-rolled products with a universal design of a thickness of 150 mm or more, with exception of wire and wire products, bright bars and iron castings;

d) finished products after cold working of iron: tinplate, matte sheet, black sheet, galvanized or other types of sheet metal sheet, cold rolled sheets, electrolytic sheets, tinplate strips, cold-rolled sheets, in the form of coils or strips;

e) tubes: all seamless steel tubes, welded steel tubes with a diameter exceeding 406,4 mm;

4. "production of synthetic fibers" means:

a) extrusion / texturing of all basic types of yarns and yarns based on polyester, polyamide, acrylic or propylene, irrespective of their intended use, or

b) polymerisation (including polycondensation) when integrated into the extrusion process in the light of the equipment used, or

c) all ancillary processes related to the simultaneous installation of extrusion / texturing capacities by the potential recipient or another company belonging to the same group and which, for the particular type of business, are usually integrated into those capacities in the light of the equipment used.

5. (new – SG, 62/10) the activities in the coal sector are determined in accordance with Council Regulation (EC) No 1407/2002 according to recital 13 of the Preamble to Regulation N 800/2008;

6. (new, SG, 62/10) the activities and products of the "shipbuilding sector" are defined in the Framework for State Aid for Shipbuilding (OJ C 317/2003) according to recital 14 of the Preamble to Regulation No 800/2008

§ 2b. (New, SG, 88/15, in force from 13.11.2015) The economic activities and the products under Art. 2, Para. 5 and 6 under Regulation (EU) No 651/2014 are:

1. "steel sector" means all activities related to the production of one or more of the following products:

a) cast iron for foundries and ferro-alloys - cast iron for the production of steel, foundry cast iron and other cast iron for the production of steel, spigeleisen (iron-manganese alloys) and high carbon iron-manganese alloys, not including other ferro-alloys;

b) raw and semi - finished products of iron, ordinary steel or special steel - cast steel, whether or not blocked, including blocks for forgings of semi - finished products: blooms, rods and sheets, sheets and sheets of tin, hot - rolled coils, excluding cast steel for casting from small and medium foundries;

c) finished products after hot-working of iron, ordinary steel or special steel - rails, sleepers, prefabricated panels, single panels, profiles, heavy sections 80 mm thick and larger, rolled plates, sections and sections of a thickness less than 80 mm and thinner than 150 mm, wire, circular cross-section and other shapes, hot-rolled strips and strips (including tube bands), flat-rolled products and sheets of 3 mm or more, flat-rolled products of universal intended for use with a thickness of 150 mm or more, wire and wire

products, polished bars and iron castings;

d) finished products after cold working of iron - tinplate, matte sheet, black sheet, galvanized or other types of sheet metal sheet, cold rolled sheets, electrolytic sheets, tinplate strips, cold rolled panels, in the form of coils or bands;

e) tubes - all seamless steel tubes, brazed steel tubes with a diameter exceeding 406.4 mm;

2. "synthetic fiber manufacturing sector" means:

a) extrusion / texturing of all basic types of fibers and yarns based on polyester, polyamide, acrylic or propylene, irrespective of their intended use, or

b) polymerisation (including polycondensation) when integrated into the extrusion process in the light of the equipment used, or

c) all ancillary processes that involve the simultaneous installation of extrusion / texturing capacities by the potential beneficiary or another company belonging to the same group and which, for the particular type of business, are usually integrated into those capacities in the light of the equipment used;

3. "transport sector" means the carriage of passengers by air, sea, road or rail and inland waterway or freight services for hire or reward; in particular, "transport sector" means the following NACE Rev. 2 activities:

a) NACE 49: Land transport and pipeline transport excluding NACE 49.32 Taxi transport, 49.42 Removal services, 49.5 Pipeline transport;

b) NACE 50: Water transport;

c) NACE 51: Air transport excluding NACE 51.22 Space transport;

4. "trading of an agricultural product" means holding or displaying for sale, offering for sale, supplying or placing on the market in another way, with the exception of the first sale by the primary producer of resellers or processors, and any preparation activity for that product first sale? the sale by a primary producer to end-users is considered to be trade if it is carried out in separate premises, provided for that purpose;

5. "primary agricultural production" means the production of the soil and livestock products listed in Annex I to the Treaty without any further operations changing the nature of those products;

6. "processing of agricultural products" means any operation on an agricultural product from which also an agricultural product is obtained, except for the activities carried out on the spot on the farm which are necessary for the preparation of an animal or plant product for the first sale; preparation of the first sale product includes one or a combination of activities related to cleaning, preparation for storage, storage, sorting, marking, packaging and transportation of agricultural products, milking, harvesting, harvesting and threshing of cereals or egg packing and other similar activities;

7. "agricultural product" means products listed in Annex I to the Treaty, with the exception of the fishery and aquaculture products listed in Annex I to Regulation (EU) No 1379/2013 of the European Parliament and of the Council of 11 December 2013;

8. "coal" means high, calorific and low-calorie coal of category A and C within the meaning of the International Coal and Steel Coding System set up by the United Nations Economic Commission for Europe and as clarified in the Council Decision of 10 December 2010 on State aid for facilitating the closure of uncompetitive coal mines

§ 2c. (New – SG, 88/15, in force from 13.11.2015) (1) The investments in tangible and intangible assets for the creation of a new enterprise, the expansion of an existing enterprise / activity, the diversification of (diversification) of the production of the enterprise / activity with new products or a substantial change in the overall production process of an existing enterprise / activity under Art. 12, para. 2, item 1 of the IPA shall be encouraged by the order of the law and these Rules, taking into account the notion "establishment" within the meaning of Art. 2, p. 49, letter "a" of Regulation (EU) No 651/2014, respectively the term "business site" in the official translation in Bulgarian of Art. 2 p. 49, letter "a" of Regulation (EU) No 651/2014, provided that it relates to the investment (the investment project) - the object of the assistance.

(2) The terms "enterprise" and "undertaking" within the meaning of Art. p.2, 18 and 24 of Regulation (EU) No 651/2014 with their respective translation into Bulgarian as "enterprise" and the term "undertaking" in Art. 3, Para. 2 of Commission Regulation (EU) No 1407/2013 of 18 December 2013 on the application of Art.s 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid (OJ L 352, 24.12.2013) with its corresponding translation into Bulgarian as "enterprise" refers to the entity, receiving the aid and is distinguished from the notion "enterprise" under Art. 12, Para. 2, p. 1 of the IPA, which is the object of the aid.

### **Transitional and concluding provisions**

§ 3. (1) Investment projects that have received an investment class certificate under the repealed Rules on the implementation of the Investment Promotion Act shall be encouraged until the investment is made but for a period not exceeding 3 years from the date of issuance of the certificate.

(2) The investment projects under Para. 1 with a first-class investment certificate may be encouraged with financial support to build up the technical infrastructure components under the existing procedure, if they meet cumulatively the following conditions:

1. the request under Art. 34, p. 1 shall be filed within 3 months from the entry into force of the Act, Amending and Supplementing the Investment Promotion Act (SG, N 42/07);

2. (Amend., SG, 62/10) the requirements of Regulation No 800/2008 as regards a regional aid scheme for the granting of aid and the conditions of Chapter Seven are fulfilled, or

3. approval must have been received from the European Commission for the compatibility of planned state aid under the State Aid Act in the cases of Chapter Seven.

(3) The investment projects under Para. 1 with a first-class investment certificate shall be encouraged by a transfer of right to ownership, or by the incorporation of a limited right of ownership under the previous procedure in compliance with the existing state aid legislation.

§ 4. The received applications by the enforcement of the Act, Amending and Supplementing the Investment Promotion Act, (SG No. 42/07), for issuance of a certificate for class investment, shall be considered under the current procedure.

§ 5. All aid, granted in violation of the State Aid Act and not complying with the regulations of the Regulations, indicated in the Rules, shall be subject to reimbursement under the Tax and Social Security Procedure Code in accordance with Council Regulation (EU) 659/1999 of 22 March 1999, laying down detailed rules for the application of Art. 88 of the Treaty, Establishing the European Community.

§ 6. (Amend., SG, 20/09, in force from 17.03.2009) The regional aid scheme according to the provisions of Commission Regulation (EC) No 1628/2006 for the application of Art. 87 and 88 of the Treaty as regards national regional aid (OJ L 302, 1.11.2006) shall be applicable until the entry into force of the Decree, and Commission Regulation (EC) No 68/2001 on the application of Art. 87 and 88 of the Treaty Establishing the European Community in respect of training aid shall be in force until 31 December 2008.

§ 7. Until the entry into force on 1 January 2008 of Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2 and amending Council Regulation No 3037/90, as well as certain Community Regulations on specific statistical domains (OJ L 393, 30.12.2006), sector / sub-sector codes and Sections referred to in Art. 2 and 3 are those of the EC Statistical Classification of Economic Activities (NACE Rev. 1.1) to which the National Classification of Economic Activities (NACE - 2003) corresponds under § 2.

§ 8. (Amend., SG, 93/09, in force from 24.11.2009) Within 3 working days from the entry into force of the Rules, the Minister of Economy, Energy and Tourism shall prepare information on the Chapter Training Scheme under Chapter Six in the form according to Annex 1 to Art. 3, Para. 2 of the Rules on the application of the State Aid Act.

§ 9. (Amend., SG, 93/09, in force from 24.11.2009) The Minister of Economy, Energy and

Tourism, or an authorized by him / her official shall, within 3 working days from the entry into force of the Rules, draw up summary information on the scheme for promoting investments in the form, according to Annex N4 to Art. 6, Para. 2 of the Rules on the application of the State Aid Act.

§ 10. (Amend., SG, 93/09, in force from 24.11.2009) Within 3 months from the entry into force of the Rules, the Minister of Economy, Energy and Tourism shall approve the methodology under Art. 35, Para. 4.

§ 10a. (New – SG, 94/14, in force from 14.11.2014) After 30 June 2014, the granting of unlawful state aid shall be subject to the provisions of:

1. Art. 2, Para. 2-8, Art. 3 and 3a - when conducting the procedure for issuing an A or B investment certificate under the procedure of Chapter Two.

2. Chapter Five with the exception of Art. 38.

§ 10b. . (New – SG, 94/14, in force from 14.11.2014) In the cases under § 10a the bodies, carrying out the procedure under Chapter Two or under Chapter Five shall assess for compliance with the legislation in the field of state aid.

§ 10c. (New - SG, 88/15, in force from 13.11.2015) By aligning the Rules with the provisions of Regulation (EU) No 651/2014, the provisions of Chapter One, Art. 38 of Chapter Five, Chapter Six, Chapter Seven and Chapter Seven "a" shall be in force and shall apply until the end of the implementation of Regulation (EU) No 651/2014

§ 11. The Rules shall be adopted on the basis of § 28 of the Transitional and Concluding Provisions of the Act, Amending and Supplementing to the Investment Promotion Act (SG, 37/04).

#### **Transitional and concluding provisions**

### **TO DECREE NO 55 OF 6 MARCH 2009 AMENDING AND SUPPLEMENTING THE RULES ON IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL. - SG, 20/09, IN FORCE FROM 17.03.2009)

§ 38. The provisions of Chapters One, Five, Sixth and Seventh shall be in force until 31 December, 2013 unless Commission Regulation (EC) No 800/2008 of 6 August 2008 declaring certain categories of aid, compatible with the common market in application of Art. 87 and 88 of the Treaty (General Block Exemption Regulation) (OJ L 214 of 09.08.2008) is amended before that date by a new Regulation.

§ 39. The Decree shall enter into force on the day of its promulgation in the State Gazette.

#### **Concluding provisions**

### **TO DECREE № 268 OF 12 NOVEMBER 2009 ON THE ADOPTION OF RULES OF PROCEDURE OF THE MINISTRY OF ECONOMY, ENERGY AND TOURISM**

(PUBL. - SG, No 93 of 2009, IN FORCE AS OF 24.11.2009, CORR. IN THE SG, 95/09, AMEND. - SG, 4/12)

§ 39. In the Rules on Implementation of the Investment Promotion Act, adopted by Decree No. 221 of the Council of Ministers of 2007 (prom., SG, 76/07, amend. and suppl., 20/09), the words "the Minister of Economy and Energy" shall be replaced by "the Minister of Economy, Energy and Tourism" and the words "Ministry of Economy and Energy" shall be replaced by "Ministry of Economy, Energy and Tourism".

.....

§ 94. (Amend., SG, 95/09, repealed by Decision No. 15898 from 01.12.2011 of the SAC in the part "with the exception of § 93, p. 1, which shall enter into force on 01.11.2009" - SG, 4/12) The Decree shall enter into force on the day of its promulgation in the State Gazette.

### **Transitional and concluding provisions**

## **TO DECREE № 159 OF 29 JULY 2010 ON AMENDMENT AND SUPPLEMENT OF THE RULES ON THE APPLICATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL. - SG, 62/10)

§ 56. Investors who have received a Class A or Class B investment certificate under the current procedure, may apply the minimum investment amounts for projects in the economic activities governed by the Decree for the duration of their certificate.

§ 57. After the entry into force of the Decree, the Minister of Economy, Energy and Tourism shall prepare information on the amendments concerning the regional aid under scheme № X426 / 2009 and training aid under scheme № X427 / 2009, communicated to the European Commission under, and within the term of Art. 9 of the State Aid Act, in conjunction with Art. 9 of Regulation No 800/2008.

§ 58. The Minister of Economy, Energy and Tourism shall approve up to 3 months from the entry into force of the Decree the updated methodology under Art. 35, Para. 4 with the assessment procedure for the priority investment projects according to Art. 66, Para. 6.

### **Transitional and concluding provisions**

## **TO DECREE NO 57 OF 6 MARCH 2013, AMENDING AND SUPPLEMENTING THE RULES ON THE IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL., SG, 24/13, IN FORCE FROM 12.03.2013)

§ 41. The provisions of Chapter Seven "a" shall be in force until 31 December 2013, unless Commission Regulation (EC) No 800/2008 of 6 August 2008 declaring certain categories of aid compatible with the Common market in application of Art.s 87 and 88 of the Treaty (General Block Exemption Regulation) (OJ L 214, 9.8.2008) is amended before that date by a new Regulation.

§ 42. Investors, who have received a Class A or Class B investment certificate or a priority project under the previous procedure, may, for the duration of the certificate issued, apply the minimum investment amounts under Art. 3, regulated by the Rules, in the respective economic activities.

§ 43. The Minister of Economy, Energy and Tourism shall prepare information on the amendments to the regional aid under Schedule X 351/10, communicated to the European Commission under the procedure and within the term under Art. 9 of the State Aid Act, in connection with Art. 9 of Regulation No 800/2008.

§ 44. The Minister of Economy, Energy and Tourism shall update the methodology under Art. 35, Para. 4. within three months of the entry into force of the Decree, with the assessment procedure for the certified investment projects claiming the use of the financial support measure for partial reimbursement of the obligatory insurance and health contributions, made by the investor at his / her expense under Chapter Seven "a".

§ 45. The Decree shall enter into force from the day of its promulgation in the SG.

### **Transitional and concluding provisions**

## **TO DECREE NO 142 OF 8 JULY 2013 ON THE ADOPTION OF RULES OF PROCEDURE OF THE MINISTRY OF YOUTH AND SPORTS**

(Prom., SG, 62/02, in force from 03.07.2013)

§ 83. In the Rules on Implementation of the Investment Promotion Act, adopted by Decree No 221 of the Council of Ministers of 2007 (prom., SG 76/07, amend. and suppl., SG, 20 and 93/09, 62/10 and

24/13), everywhere the words "education, youth and science" shall be replaced with "education and science".

.....  
§ 91. The Decree shall come into force from 3 July, 2013.

#### **Transitional and concluding provisions**

### **TO DECREE NO 305 OF 21 DECEMBER 2013 ON SUPPLEMENTATION TO THE RULES ON THE IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL. - ДВ, 2/14)

§ 2. The provision of Chapter One and Six shall be in force by 30 June 2014.

§ 3. The provisions of Chapters Fifth, Seventh and Seventh "a" shall be in force until 31 December 2013 and provided that the European Commission approves an extension or does not object to an extension of the Regional Aid Map 2007 - 2013 for the Republic of Bulgaria, adopted by Decision No 1 of the European Commission of 2007, these provisions shall be in force and will apply until 30 June 2014 in accordance with the terms of the European Commission act on the extension of the Regional Aid Map 2007 - 2013 for the Republic of Bulgaria.

§ 4. In the case under § 3, the Minister of Economy and Energy shall publicly announce the terms of the European Commission act concerning the extension of the Regional Aid Map 2007 - 2013 for the Republic of Bulgaria on the website of the Ministry of Economy and Energy.

§ 5. The extension of the provisions on regional investment aid and regional employment aid under Scheme X 351/10 (amended to SA.36402 (13 / X) and financial support for training for acquisition of vocational qualification under Schedule X 350 / 2010 (as amended on SA.31505 (13 / X)) shall be deemed to have been notified to the European Commission, pursuant to Art. 2 of Commission Regulation (EU) No 1224/2013 of 29 November 2013, amending Regulation (EC) No 800 / 2008 as regards the period of its implementation (OJ L 320/22 of 30 November 2013).

§ 6. Proposals for issuance or refusal to issue a certificate under Art. 13 Para. 2 and applications for the implementation of promotional measures for projects whose work started or will commence before 1 July 2014 shall be submitted to the Minister of Economy and Energy respectively, submitted to the Ministry of Economy and Energy no later than 30 April 2014.

#### **Transitional and concluding provisions**

### **TO DECREE NO 85 OF 17 APRIL 2014 AMENDING AND SUPPLEMENTING THE RULES ON IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL. - SG, 36/14, IN FORCE FROM 25.04.2014)

§ 30. The applications for issuance of a certificate for an investment class or for a priority investment project that have been submitted prior to the entry into force of this Decree shall be considered under the previous procedure. The opinion under Art. 4, Para. 4 RPIA shall also be presented in these cases.

§ 31. When applying the measure under Art. 22e of IPA in conjunction with Art. 61d RAIPA funds for reimbursement of contributions actually made under Art. 61d, Para. 1 RAIPA for January-June 2014, if available, may also be paid in the period July - December 2014, subject to the other requirements of Art. 61d and Chapter Seven "a" RAIPA and within the limits provided for by the State Budget Act for 2014, funds under Art. 15, Para. 5 of the IPA, signed with an investor by 30 June, 2014 (within the time limit under § 5 of the Transitional and Final Provisions of Decree No 305 of the Council of Ministers of 2013 to supplement the Rules on the Application of the Promotion Investment Act, adopted by Decree No 221 of the Council of Ministers of 2007 (SG, 2/14).

§ 32. Everywhere in the Rules, the words "the Minister of Economy, Energy and Tourism", and "the Ministry of Economy, Energy and Tourism" shall be replaced by the "Minister of Economy and Energy" and "Ministry of Economy and Energy".

§ 33. The Decree shall enter into force on the day of its promulgation in the State Gazette.

#### **Concluding provisions**

### **TO DECREE NO 358 OF 5 NOVEMBER 2014, ON ADDITION OF THE RULES ON THE IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007.**

(PUBL., SG, 94/14, in force from 14.11.2014)

§ 3. The Decree shall enter into force on the day of its promulgation in the State Gazette.

### **DECREE № 128 OF 26 MAY 2015, ON AMENDMENT AND SUPPLEMENTATION OF THE LEGISLATIVE ACTS OF THE COUNCIL OF MINISTERS**

#### **Transitional and concluding provisions**

### **TRANSITIONAL AND CONCLUDING PROVISIONS TO DECREE NO 302 OF 6 NOVEMBER 2015 ON THE AMENDMENT AND SUPPLEMENTATION OF THE RULES ON APPLICATION OF THE INVESTMENT PROMOTION ACT, ADOPTED DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL., SG, 88/15, IN FORCE FROM 13.11.2015)

§ 51. Everywhere in the Rules, the words "acceptable" are replaced by "eligible" respectively.

§ 52. The Minister of Economy shall, within 3 working days of the entry into force of the Decree, prepare the information in the form in accordance with Annex II to Regulation (EU) No 651/2014 concerning the regional investment aid and the training scheme to be submitted to the European Commission of Art. 9 of the State Aid Act.

§ 53. For investment projects, for which by the enforcement of the Decree, an application has been submitted, or an investment certificate of class A, class B or priority investment project has been issued, the state aid support measures shall apply, if the conditions of Regulation (EU) No 651/2014 have been fulfilled, and the work on the investment project or on the training project has not commenced before the entry into force of the Decree, for which investors submit a specific declaration.

§ 54. The Decree shall enter into force from the day of its publication in the State Gazette.

#### **Transitional and concluding provisions**

### **TO DECREE No 263 OF OCTOBER 17, 2019 AMENDING THE RULES FOR THE IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT ADOPTED BY DECREE No 221 OF THE COUNCIL OF MINISTERS OF 2007**

(PROM. – SG, 83/19, IN FORCE FROM 22.10.2019)

§ 3. The proceedings commenced shall be completed in accordance with the current procedure.

§ 4. The decree shall enter into force from the date of its promulgation in the State Gazette.

#### **Transitional and concluding provisions**

### **TO DECREE N 297 OF 4 NOVEMBER, 2020, AMENDING AND SUPPLEMENTING THE RULES ON IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY COUNCIL**

## OF MINISTERS DECREE N 221 OF 2007

(PROM. – SG, 95/20, IN FORCE FROM 06.11.2020, AMEND. - SG 43/22 IN FORCE FROM 10.06.2022, AMEND – SG, 82/22, IN FORCE FROM 14.10.2022)

§ 30. (1) Enterprise at group level - recipient of regional aid, in which between 1 January 2020 and 30 June 2021 due to the pandemic of COVID-19, the employment relations of employees have been terminated on the grounds of Art. 328, Para. 1, items 1 - 4 of the Labor Code, shall not be considered as violated of the relocation obligations, undertaken before 31 December 2019.

(2) For an enterprise of the group, which is on the territory of another contracting party to the EEA Agreement, the exception under Para. 1 shall apply in accordance with the legal grounds for temporary or permanent redundancies of staff within the meaning of recital 9, sentence three of the Preamble to Commission Regulation (EU) 2020/972 of 2 July 2020, amending Regulation (EU) № 1407/2013 as regards the extension of its validity and amending Regulation (EU) № 651/2014 as regards the extension of its validity and corresponding amendments.

§ 31. (Amend. – SG, 82/22, in force from 14.10.2022) Enterprise in difficulty, as a result of the effects of the COVID-19 pandemic shall be eligible for receiving aid under Regulation (EU) № 651/2014, when they were not in difficulty by 31 December 2019, but have become enterprises in difficulty during the period from 1 January 2020 to 31 December, 2021.

§ 32. (1) For application of § 30 and / or 31, the enterprises shall present substantiation and proofs for the respective circumstances, for example loss of contractors, with which a significant part of the deliveries for or the revenues of the enterprise is connected, decrease in the financial indicators in comparison with previous analogous period, application of measures, ordered or followed by acts of competent authorities, etc., which in the cases under § 30 has led to temporary or permanent redundancy of staff.

(2) Evidence under Para. 1 shall be a reference-declaration for value added tax, submitted to the National Revenue Agency, if applicable, for the selected month / months from 2020 and / or 2021 and its corresponding for the month / s from 2019 or turnover payroll, acts of competent authorities, orders of the employer under the Labor Code, etc.

§ 33. (1) The training aid scheme, exempted from the notification obligation under Regulation (EU) № 651/2014, shall be applied in the extended term of application of the same Regulation - until 31 December 2023.

(2) The regional investment aid scheme, exempted from the notification obligation under Regulation (EU) № 651/2014, shall be applied until 31 December 2021, in accordance with the extension of the Regional Aid Map of the Republic of Bulgaria for the period 2014-2020, approved by the European Commission.

§ 34. (1) The amended scheme for regional investment aid and scheme for aid for training shall enter into force simultaneously with the entry into force of the Decree.

(2) The information about the amendments under Para. 1, prepared by the Minister of Economy, in the form according to Annex II to Regulation (EU) № 651/2014 shall be submitted to the European Commission under Art. 29 of the State Aid Act.

(3) The extension of the regional investment aid scheme for the period of application of the current map of regional aid in Bulgaria, approved by the European Commission, shall be announced by the Minister of Economy under Para. 2.

§ 35. (Amend. - SG 43/22 in force from 10.06.2022) With the request of the Ministry of Innovation and Growth, the National Social Security Institute shall provide data on the funds, paid for each employee to an employer, pursuant to Council of Ministers Decree № 55 of 2020 for determining the conditions and procedure for payment of compensations to employers, in order to preserve the employment of employees in



the state of emergency, declared by a Decision of the National Assembly of 13 March 2020, or the extraordinary epidemic situation on the territory of the Republic of Bulgaria, announced by the Council of Ministers Decision № 325 of 14 May 2020 (promulgated, SG, issue 31/20; amended and supplemented, issues 37 and 50/20) and of Council of Ministers Decree № 151 of 2020, laying down the terms and conditions for payment of funds for maintaining the employment of employees after the state of emergency, declared by a Decision of the National Assembly of 13 March 2020 and the epidemic emergency situation, declared by Decision № 325 and extended by Decision № 378 of the Council of Ministers of 2020 (SG, issue 60/20), as well as in other cases of granting aid in accordance with the requirements of Section 3.10 of the Temporary Framework for State Aid Measures to Support the Economy in the Conditions of the Current Epidemic Outbreak by COVID -19, with which an employer has concluded a contract under Art. 22e of the Investment Promotion Act.

§ 36. The Decree shall enter into force on the day of its promulgation in the State Gazette.

#### **Transitional and concluding provisions**

### **TO DECREE № 92 OF 17 MARCH 2021 AMENDING AND SUPPLEMENTING THE RULES FOR IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE № 221 OF 2007 OF THE COUNCIL OF MINISTERS**

(PROM. - SG 23/21, IN FORCE FROM 23.03.2021)

§ 2. The investment projects, which have been certified before the amendment of the Rules for implementation of the Investment Promotion Act, done by Decree № 297 of the Council of Ministers of 2020 (SG 95 of 2020), may be used by the incentive measure under Art. 22e of the Investment Promotion Act, when such is provided for in the certification process.

§ 3. The Decree shall enter into force on the day of its promulgation in the State Gazette.

### **DECREE № 115 OF 8 JUNE 2022 AMENDING AND SUPPLEMENTING NORMATIVE ACTS OF THE COUNCIL OF MINISTERS**

#### **Concluding provisions**

### **DECREE № 115 OF 8 JUNE 2022 AMENDING AND SUPPLEMENTING NORMATIVE ACTS OF THE COUNCIL OF MINISTERS**

(PROM. - SG 43/22 IN FORCE FROM 10.06.2022)

§ 12. The decree shall enter into force on the day of its promulgation in the State Gazette.

#### **Transitional and concluding provisions**

### **TO DECREE NO 319 OF 10 OCTOBER 2022, AMENDING AND SUPPLEMENTING THE RULES FOR THE IMPLEMENTATION OF THE INVESTMENT PROMOTION ACT, ADOPTED BY DECREE NO 221 OF THE COUNCIL OF MINISTERS, 2007**

(PUBL. – SG, 82/22, IN FORCE FROM 14.10.2022)

§ 37. The type of region, the maximum intensity applicable in the region concerned and other applicable conditions for regional investment aid are those laid down in the regional aid map for Bulgaria in force at the time the aid is granted.

§ 38. (1) The regional investment aid scheme and the amended training aid scheme, referred to in § 33, Para. 1 of the Transitional and Final Provisions of Decree No. 297 of the Council of Ministers of 2020 on the amendment and supplementation to the Rules for the implementation of the Investment Promotion

Act, adopted by Decree No. 221 of the Council of Ministers of 2007 (SG, 95/20), exempted from the notification obligation under Regulation (EU) No. 651/2014, shall enter into force simultaneously with the entry into force of the Decree.

(2) The Ministry of Innovation and Growth shall, within 10 days of the entry into force of the Decree, prepare the information, referred to in Para. 1 for each of the schemes in the format, according to Annex II to Regulation (EU) No 651/2014 for submission to the European Commission under Art. 29 of the State Aid Act.

(3) Subsequent amendments to the schemes, referred to in Para. 1, related to imperative norms of Regulation (EU) No 651/2014 and/or changes in the Regional Aid Map of Bulgaria shall be notified by the Minister of Innovation and Growth in accordance with the procedure, set out in Para. 2.

§ 39. Investment projects, that have been certified before the entry into force of this Decree may benefit from an incentive measure, constituting regional aid, provided for at the time of certification, where the requirements of Art. 52a, Para. 5 of the Rules and of the Regional Aid Map of Bulgaria in force at the time the aid is granted, have been met.

§ 40. For certification proceedings, initiated and for proceedings for the application of incentive measures, which are provided for in certificates, issued before the entry into force of this Decree, the applicable incentive measures shall be those, provided for before the entry into force of the Decree, as long as the requirements of Art. 52a, Para. 5 of the Rules and of the Bulgarian Regional Aid Map in force on the date, on which the aid is granted, have been met.

§ 41. The Minister of Innovation and Growth shall exercise the rights of the State under the State aid contracts, concluded until 13 December 2021, pursuant to Art. 41 and 61f of the RIIPA and the securities submitted thereunder, as well as under the memoranda for certified priority investment projects.

§ 42. By 30 June 2023, investors with certified investment projects, which provide for financial measures, that are State aid shall submit a request for the conclusion of a contract for the implementation of the relevant measure.

§ 43. The Minister for Innovation and Growth shall update the template for the request under Art. 61d, Para 3 within two months of the entry into force of the Decree.

§ 44. The Decree shall enter into force on the day of its promulgation in the State Gazette.

**Annex № 1 to Art. 4, Para. 1**

(New, SG, 36/14, in force from 25.04.2014, amend. SG, 88/15, in force from 13.11.2015, amend., SG, 86/17, in force from 27.10.2017, amend. and suppl., SG, 41/18, in force from 18.05.2018, amend. - SG 83/19, in force from 22.10.2019, amend. – SG, 95/20, in force from 06.11.2020, amend. – SG, 82/22, in force from 14.10.2022)

TO THE DIRECTOR OF  
BULGARIAN INVESTMENT AGENCY

n ..... /DATE .....

APPLICATION

under Art. 18, Para. 1 of the IPA

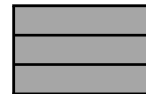
by .....

(name/company of applicant)

DEAR SIR/MADAM EXECUTIVE DIRECTOR,

I ask to be issued:

- Investment certificate class A
- Investment certificate class B
- Certificate for priority investment project



according to the requirements of the Investment Promotion Act (IPA) for promotion of the investment project

"....."

(name of the investment project)

With planned amount of investment - .....

Expected N pf new jobs - .....

Which will be implemented in the town/village/Municipality .....

Section I. INFORMATION ABOUT THE APPLICANT
Section 1A. Information about the applicant, if the applicant is legal person, sole trader or branch of a foreign company
1.Name:
2. UIC:
3. Identification data under national legislation of the foreign legal person – Applicant 3.1. Legal form: 3.2. Reg. N: 3.3. Central office and management address: 3.4. Subject of activity: 3.5. Names of persons, representing the applicant under the legal registration:
4. Economic activity carried out by the investor prior to the commencement of work on this project: Primary code (CODE 2008): ..... Additional codes (2008 CODE): .....; .....

Is the business site where the project will take place existing: YES/NO

For an existing establishment, please indicate the economic activity code(s) (2008 CODE): .....

5. Correspondence address (if other than the management address):

Section 1B. Information about the applicant, if natural person:

1. Full name:

2. UCN/PNF/identification N under national legislation:

3. Permanent address:

Section 2. Other information about the applicant (if 1.A is filled in)

	%	State
Data about the persons, having more than 10% in the registered capital of the company applicant (name, UIC/UCN/PNF/reg, N of a foreign legal person)		

Section 3. Contact person:

1. Full name:

2. Position:

3. Tel. N:

4. Fax N:			
5. e-mail:			
Section 4. Economic data of the applicant for the last 3 years in EUR/BGN (in case that the applicant is registered before less than 3 year, he/she provides data form the date of his/her registration)			
	201...	201...	201...
1. Total assets in EUR/BGN			
2. Total sales in EUR/BGN			
3. Financial results in EUR/BGN			
4. Number of jobs			
Section 5. Consolidated data for economic or other establishment – if any membership			
1. Name of group:			
2. State of central office:			
	201...	201...	201...
3. Total assets in EUR/BGN			
4. Total sales in EUR/BGN			

5. Financial result in EUR/BGN			
6. Number of jobs			
Section 6. Category of enterprise			
<p data-bbox="161 416 264 448">1. SME</p> <div data-bbox="1093 384 1234 416" style="background-color: #cccccc; width: 63px; height: 20px; margin: 0 auto;"></div> <p data-bbox="161 515 2033 592">The enterprise meets the requirements for a small and medium-sized enterprise under Annex I of Commission Regulation (EC) No 651/2014 or its direct application under the Small and Medium-Sized Enterprises Act. Please, fill in details of the enterprise category in the Declaration of Circumstances under Art. 3 and 4 of the Law on Small and Medium-Sized Enterprises (defined as "Small and Medium Enterprises" on the basis of the data for the previous financial year of the application.) In the case of newly formed enterprises whose financial statements are not yet approved, the value of the indicators for the current financial year).</p> <div data-bbox="1093 746 1234 778" style="background-color: #cccccc; width: 63px; height: 20px; margin: 0 auto;"></div> <p data-bbox="161 783 405 815">2. Large enterprise</p> <p data-bbox="161 879 1839 983">The enterprise is large and does not meet the requirements for a small and medium-sized enterprise under Annex I of Commission Regulation (EC) No 651/2014 or its direct application under the Small and Medium Enterprises Act</p>			
Section 7. Other information:			
<p data-bbox="203 1142 1518 1174">1. Information on completed investment projects commensurate with the submitted project, if available</p> <p data-bbox="203 1206 2029 1238">2. Other information with enclosed copies of documents: quality certificates, product and technology innovation, competitive advantages, etc .:</p>			
In relation to information in Section, pls. attach:			
For applicant – legal person, branch and sole trader:	For an individual claimant:		

A criminal record (if it can be issued in Bulgaria or an EU Member State) or a sworn statement (in other cases) issued not earlier than 3 months before the deadline for its delivery (original or notarized copy) for foreign citizens:

- sole owners of capital;
- Managers;
- members of the management bodies and, in case members are legal persons, about their representatives in the management body.

*Criminal records for Bulgarian citizens falling within the above categories are collected by officially*

1. Copy of identity document

2. Document, certifying lack:

a) of monetary liabilities related to the payment of social security contributions

b) of taxes in accordance with the legal rules of the country in which the applicant is established

3. Criminal record, issued not earlier than 3 months before the deadline for its submission in cases where the applicant is a foreigner

*. In cases where the applicant is a Bulgarian citizen, the convictions are collected by official means*

## Section II. INFORMATION ABOUT THE LEGAL SUBJECT, IMPLEMENTING THE INVESTMENT PROJECT

When the legal entity for the implementation of the investment project and for the use of measures to promote investment, including of the persons under Art. 17 IPA, is different from the applicant, please enter the data

under Section I for this legal subject.

1. In case the applicant is a natural person or an association of natural and / or legal persons, the investment project shall provide for the establishment of a legal person within the meaning of Art. 17 of the IPA and the newly created legal entity is bound by the application and the investment project submitted by the individual or the grouping

2. Persons under Art. 17 IPA are legal entities in which the investor whose investment project is certified possesses not less than 75 per cent of the registered capital.

3. When applying for the issuance of a certificate of priority investment project for industrial zone development, a document certifying the commitment of a person (s) to be carried out in the territory of the zone shall be submitted for admissible investments in compliance with



the criteria for amount and employment, defined in the rules: contract for acquisition of real right on land from the territory of the industrial zone, preliminary contract for acquisition of real right on land of the industrial zone, contract for a lease, memorandum, agreement or joint statement of intent mentioning the engagement or establishment of a company under Art. 357 of the

Obligations and Contracts Act, company contract, statute, another applicable establishment document.

3. When applying for the issuance of a certificate for a priority investment project for the development of a technology park, a commitment document (s) under item 3 shall be submitted for carrying out activity on the territory of the technology park by at least one of the following persons: Bulgarian Higher Education Institutions who have received the last valid evaluation at institutional accreditation of not less than 6,00 on the ten-point system according to Chapter Ten of the Higher Education Act or foreign higher schools, the Bulgarian Academy of Sciences and its institutes and units, the Agricultural Academy and Institutes to it, foreign or Bulgarian experimental laboratories and / or research institutes under Art. 60 of the Administration Act, foreign or Bulgarian scientific organizations within the meaning of § 1, p. 1 of the

Additional Provision of the Promotion of Scientific Research Act.

5. In the cases referred to in p. 3 and 4, a document of commitment from the interested bodies of the territorial executive on the location of the investment and / or from sole-owned companies with state or municipal participation in the capital may be presented.

Section III. investment project under Art. 12 and Art. 18, Para. 2 of IPA

Section 1. Type and purpose of the investment in new durables and / or intangible assets for:

1. Establishment of a new enterprise	<input type="checkbox"/>
2. Extension of existing enterprise/activity	<input type="checkbox"/>
4. Diversification (differentiation) of production into an existing enterprise / activity with the addition of new products	<input type="checkbox"/>
Substantial change of the whole production process in existing enterprise/activity	<input type="checkbox"/>

You can mark more than one, according to the instructions in § 2c of the Additional provisions:

Investments in tangible and intangible assets for the creation of a new enterprise, the expansion of an existing enterprise / activity, the diversification of the production of the enterprise / activity with new products or a substantial change in the overall production process of an existing enterprise / activity under Art. 12, Para. 2, p.1 of the IPA shall be encouraged

under the terms of the IPA and the RAIPA, taking into account the notion "establishment" within the meaning of Art. 2, item 49, letter "a" of Regulation (EC) No 651/2014, respectively the term "business site" in the official translation

in the Bulgarian of Art. 2, p. 49, letter (a) of Regulation (EU) No 651/2014, provided that it relates to the investment (the investment project) - the object of the assistance. The terms "enterprise" and "undertaking" in the sense of Art. 2, item 49, letter "a" of Regulation (EC) No 651/2014, respectively the term "business site" in the official translation in Bulgarian of Art. 2 (49) (a) of Regulation (EU) No 651/2014, provided that it relates to the investment (the investment project) - the object of the assistance. The terms "enterprise" and "undertaking" within the meaning of Art. 2, p. 2. 18 and 24 of Regulation (EU) No 651/2014 with their respective translation into Bulgarian as "enterprise" and the term "undertaking" within the meaning of Art. 3 (2) of Commission Regulation (EU) No 1407/2013 of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid (OJ L 352, 24.12.2013 ) with its corresponding translation into Bulgarian as "enterprise" refers to the entity receiving the aid and is distinguished from the notion "enterprise" under Art. 12, Para. 2, p. 1 of the IPA, which is the object of the assistance.

INVESTMENT PROJECT

Please describe the investment project by including information about its nature, schedule of project activities, description of the tangible and intangible fixed assets planned for acquisition and other information:

.....

Section 2. Planned amount of investment (in thousand BGN)

	201...	201...	201...	201...	Общо
--	--------	--------	--------	--------	------

1. Costs for acquiring long term assets					
---	--	--	--	--	--

1.1. Land						
1.2. Buildings						
1.3. Machines and equipment						
2. Costs for acquiring long term non-material assets						
2.1. Licenses						
2.2. Patents						
2.3. Know-how						
2.4. Non-patent technical knowledge						
IN TOTAL						
Section 3. Planned volume of funds on sources for financing of investment for 3-year period (in thousand BGN)						
Own funds	Bank loans	Private loans	State aid (national and from EU)*	Financial leasing	Other sources (please specify type and size)	Общо
* In these cases, if you apply for an IPA measure that has the character of state or minimum aid, please describe the state aid / minimum aid for						

*the same investment project you have applied for (source, expected size, applicable act at national and European level, which is admissible):.....*

*In the case of aid already granted for the same investment project and for the same eligible costs, please fill out the State Aid Statement under Art. 34, p. 3 of the RAIPA.*

*In relation to information in Section 3, pls. attach:*

For legal persons, branches and sole traders	For natural persons
<p>1. Documents, certifying financial status of the person:</p> <p>a) Annual financial statement for the last finished calendar year</p> <p>Pls. note here, if these documents are available in the Trade register of the Registry Agency. They will be collected officially.</p> <p>b) interim financial statement, where the person has performed activity during less than a year.</p> <p>2. Documents, certifying possibilities and sources for financing the project:</p> <p>a) own funds;</p> <p>b) loan contracts;</p> <p>c) bank and other guarantees;</p> <p>d) financial leasing contract;</p> <p>e) declaration for taking commitments for financing the project;</p> <p>f) other documents for financing, or guarantees.</p> <p><i>Pls. attach the relevant evidence documents under p.2.</i></p>	<p>Documents certifying the possibilities and sources of financing of the investment project</p> <p>a) Own funds;</p> <p>b) loan contracts;</p> <p>c) bank and other guarantees;</p> <p>d) financial leasing contracts;</p> <p>e) declaration for commitment for financing the project</p> <p>f) other documents for financing or guaranty.</p> <p><i>Pls. attach the relevant evidence documents.</i></p>

Section 4. Financial-economic plan of investment for 5-year period (in thousand BGN)

	201...	201...	201...	201...	201...	Общо
1. Schedule for expected revenues						
1.1. Total						
1.2. In basic products/services						
1.3. From other products/services						
2. Schedule for expected costs:						
2.1. Total for the activity						
2.2. In types:						
- staff						
- financial						
- other costs in relation to products/services under p. 1 and 2.						

3. Schedule of expected net money flows under p. 1 and 2

Main conclusions for the economic stability and profitability of the investment project:

*The information is to be filled in for 3 or 5 years, depending on the type of investor. For investors - large enterprises, for 5 years, and for the rest - for 3 years.*

Section 5. Programme of the activity in the frames of 5- year period

1. Description of the planned construction of new production buildings, warehouses, administrative buildings and others with the presentation of the project readiness and / or the intention to buy or rent an existing building:

2. Machines, equipment and facilities, related to the investment

Type and number	Description	State of production	Year of manufacture

Description of the production / technological process / process of providing the service in the enterprise to be created / modernized with the project implementation:

For projects in the sectors processing of farm products:

a) description of the farm products, which will be used as raw materials in the enterprise – receiver of aid: ...

b) description of the operations to be carried out on farm products in the recipient enterprise ...

c) description of the farm products to be received as a result of the operations carried out in the recipient undertaking: ...

d) If the investor engages in primary production of farm products and / or preparation of an animal or plant product for first sale on an

agricultural holding, including first sale of resellers and processors, a description of how to divide the activities or distinguish the costs in order to ensures that the aid is not used for the primary production and / or preparation for first sale of the farm product: ..

4. Economic activity and produced products:

Name and code of the product / service to be produced / supplied by an enterprise created / upgraded with the acquisition of assets under Section 5, p. 1 and 2	Planned revenue from the sale of the product / service after project implementation	Percentage of total planned revenue from products / services under Section 4, item 1 to be produced / provided	Code and name of the economic activity to which the product / service corresponds
1.			
2.			
3.			
4.			
5.			

*Instructions for submission:*

*Column 1: The product / service name and the product / service code are indicated according to the current product classification by economic activity in the European Community (CPA) (with PRODCOM / NACE nomenclature or CPA nomenclature for service sector projects) or its direct application in the Republic Bulgaria through the Classification of Products by Economic Activity, which can be found on the website of the Bulgarian Investment Agency.*

*Column 4: The code and the name are indicated according to the Statistical Classification of Economic Activities in the European Community (NACE Rev. 2) and its direct application in the Republic of Bulgaria through the Classification of Economic Activities, which can be found on the website of the Bulgarian Investment Agency.*

*For a Class A or B certificate, at least 80 percent of future total revenue should be from products / services that correspond to the following economic activities:*

*a) Manufacturing (code C 10 - 33.2) excluding the economic activities under Chapter I, Art. 1 ,Para. 3., letters "a" - "d" and Art. 13 (a) - (c) of Regulation (EU) No 651/2014 as described in Art. 2, Para. 5, and under the conditions of Para. 6 of the Rules;*

*(b) the issuing of software (code J 58.2); information technology activities (code J 62); information services (code J 63);*

*c) accounting and auditing activities; tax advice (code M 69.2);*

*d) professional activities at headquarters (code 70.1); architectural and engineering activities; technical tests and analyzes (code M 71); research and development (code M 72);*

*e) education (code P 85);*

*f) human health and medical-social care with accommodation (codes Q 86 and 87);*

*g) warehousing and storage of goods (code N 52.1);*

*h) administrative and auxiliary office activities, telephone call centers and auxiliary services to business nec (N 82.1, 82.2 and 82.99).*

5. Stages in building construction and delivery of equipment by years with planned start and end date (month):....

6. Licenses / permits / other administrative acts necessary to start the production process / provision of the service: ...

7. Scheduled date of commencement of production / provision of the service: .....

8. Year in which planned production capacity is reached: ...

9... Period of maintenance of the investment in the region concerned by location from the date of its implementation (3 years for small and medium-sized enterprises, 5 years for large enterprises):...

10. Products / services to be produced / provided after project completion:...

.

Product/service	Volume	Value
-----------------	--------	-------



			(unit/year)		(BGN'000 )	
Section 6. Employment						
	20...	20...	20...	20...	20...	Общо
1. New jobs, established with the project						
2. Transfer of jobs from existing production (services)						
3. average salary per job before tax, including compulsory securities						
4. Educational profile of new workers/employees						
- with higher education						
- with high school education						
- with basic education						
Where for partial reimbursement of expenses for social security contributions and health contributions is declared, for each job declared and						

opened by the Labor Code under the conditions and by the procedure of the Labor Code are presented:

- a) information about the post identical to those indicated in the National Classification of Occupations and Positions in the Republic of Bulgaria (NCPP);
- b) a draft job description, which contains information on the activities performed for the job;
- c) estimated amount of the employee's basic monthly salary;
- d) the estimated amount of the investor's expenses for mandatory social security contributions for the state public insurance, for the additional obligatory pension insurance and for the obligatory health insurance.

#### Section 7. Training of staff

1. Expected amount of staff training costs under Section 6, p. 1 and 2 (in Euro / BGN).

2. Place of training: ...

3. Estimated number of trained newly recruited by occupations / positions employees / workers.

4. Estimated start and end dates

5. Description of the training envisaged: ...

#### Section 88. Location of the production activity / provision of the service; technical parameters:

1. Management address: ...

2. Address (district, municipality, settlement, street) and cadastral data on the location of the establishment as well as on the site of construction, location of equipment (identifier and boundaries for landed properties, respectively identifier and building designation) the purpose and the way of permanent use of the property and the projections of the enacting plans for the territory.

3. Total area of the planned construction (in square meters):

3.1. for production/services;

3.2. for storage;

3.3. for transport needs;

3.4. for administrative premises;

3.5. other.

4. Planned infrastructure (with indication of the relevant units of measurement):

4.1. water;

4.2. pipe;

4.3. electricity;

4.4. gas;

4.5. telecommunications;

4.6. other.

5. Information about the ownership of the built or unconstructed terrain / terrains to be implemented

5.1. If the site (s) are / are own, please provide a document (s) certifying / certifying your rights.

5.2. In case you envisage acquiring rights or hiring, please provide the document (s) on which the investor has acquired or is able to acquire the right to use the property and the location data, the size of the land, the type of property, preliminary contracts etc.


Section 9. Impact of the investment on the environment


*Please attach an opinion to the competent environmental authority on the eligibility of the investment project to the regimes set out in the approved river basin management plans and flood risk management plans as well as on the eligibility of activities in the protected areas and / or*


*the protected areas, as well as the applicable procedure under Chapter Six of the Environmental Protection Act and / or under Art. 31 of the Biological Diversity Act.*

#### Section IV. INCENTIVE MEASURES

##### Section 1. Intention to use incentive measures

1. Reduced terms for administrative services under Art. 21 IPA. 

2. Individual administrative services necessary for the implementation of the investment project under Art. 2 of IPA 

3. Acquisition of right of ownership or limited real rights over real estates under Art. 22a of IPA. 

If the measure under Art. 22a IPR, please describe and attach:

3.1. For sale / establishment of limited real rights / replacement / rent:

3.1.1. documents containing the data of Section III, Section 8;

3.1.2. a document, certifying the prior consent of the competent authority for the property - private state property and / or a decision of the municipal council or a document from the mayor of the municipality for preliminary agreement on the properties - private municipal property;

3.1.3. the opinion of the competent authority on the feasibility of implementing the measures in relation to the Agricultural Land Ownership and Use Act, the Forestry Act and the Protected Areas Act.

3.2. For Sale / Creation of Limited Real Rights / Replacement / Rental Prices Lower than Market (Only for Priority Investment Projects):

The consent under 3.1.2 must include an indicative value of the difference between the market price and the expected transaction price (not lower than the tax assessment).

3.3. To exempt from a state fee for land use change (only for priority investment projects):

Indicative value of the fees that will not be paid: ...

4. Financial support for the construction of elements of the technical infrastructure necessary for carrying out one or more investment projects under Art. 22b.



When declaring on this measure, please indicate:

- 4.1. Description of the infrastructure elements to be built from the closest built infrastructure element to the property boundaries.
- 4.2. The owner of the infrastructure after its construction (it should be a state or municipal public owned)
- 4.3. Infrastructure users after commissioning.
- 4.4. Estimated cost of the necessary resources and stage of the project readiness for the construction of the infrastructure if such information is available.

5. Financial assistance for training for acquiring professional qualification of persons, including interns from the higher schools in the country, who have taken the new jobs related to the investments under Art. 22c.



The number of employees taking part in the training should be greater than 30 persons.  
Please indicate the amount of aid requested: ...

5. Financial support for partial reimbursement of the obligatory social security contributions for the state social insurance, for the supplementary mandatory pension insurance and for the compulsory health insurance for newly recruited employees by the investor on his behalf as an employer under Art. 22e.



When requesting this measure, please describe:

- 6.1. Estimated number of staff to be employed on a full-time basis under the terms and procedure of the Labor Code (Total and by positions).
- 6.2. Estimated costs of the investor for labor remunerations:
  - 6.2.1. planned amount of the average annual salary per employee in the respective economic activity in which the investment takes place and by main groups of professions

6.2.2. projected costs of the investor for compulsory social security contributions for the state public insurance, supplementary compulsory pension insurance and compulsory health insurance for newly recruited workers for a period of two years;

6.2.3. the estimated amount of the requested financial aid.

7. Creation of an inter-ministerial working group (IWG) for institutional support of a priority investment project.

When requesting this measure, please provide the basic expected procedures (if not mentioned in Section III, Section 5, p. 5), for which co-operation is expected.

8. Providing grants for priority investment projects under Art. 66, Para. 1, p. 8 of the RAIPA:

8.1. Up to 50% maximum aid intensity for investment in education and research (R 85 and M 72 codes under CID 2008) taking into account the maximum permissible regional aid intensity, in accordance with Art. 53 Para. 1 of the RIIPA.

8.2. Up to 10 percent maximum aid intensity for investment in the manufacturing industry.  
When state aid incentives are claimed, which are state aid, please fill out State Aid Statement under Art. 34, p. 3

of the RAIPA.

*Please provide an internal analysis / business plan for the implementation of the assisted project upon receipt of the aid and without it, with the relevant quantifiable indicators justifying that the project would not be implemented on the territory of the Republic of Bulgaria or in the relevant region or not it would be profitable for the beneficiary in the region (for regional investment aid) that the project is not being implemented in order to comply with mandatory national training standards (for training projects); and the aid will substantially increase the scope of the project or the total amount spent on the project or the speed of project implementation that the project is not artificially separated from another such project, implemented by that time.*

*In the case of registered trademarks which are regional investment aid type, for the purpose of the verification of other supported projects falling under the definition of a single investment project, please provide details whether your represented company belongs to a "group", respectively the identification data of the companies in the group. Group of companies under Art. 2 of Directive 2013/34 / EC of the European Parliament and of the Council means a parent undertaking and all its subsidiaries, as "parent undertaking" means an undertaking controlling one or more subsidiaries and, respectively, a "subsidiary" controlled by a parent,*

*including a subsidiary of an end parent.*

*"Single investment project" means any investment under Art. 12 of the IPA initiated by the same beneficiary (group level) within three years from the date of commencement of work on another assisted investment in the same region of level 3 of the Common Classification of Territorial Units for Statistics (the same administrative territorial unit "reagon" ;).*

*Order for evaluation of documents*

*The Bulgarian Investment Agency shall assess the application and the attached documents for compliance with the requirements of the IPA and its implementing regulations.*

*The assessment shall also include verification of compliance between the costs of the investment project and the financial capacity of the investor and the sources of financing certified by the documents referred to in Section III, Section 3. If inconsistencies and / or incompleteness are found, you will be notified.*

*The notification shall be made in writing or electronically. If the notification is not accepted at the address you specified for correspondence and / or email address, the notification is deemed to have been made by placing it at a designated place in the Agency building.*

Section V. DECLARATION OF CIRCUMSTANCES

1. For me / the company I represent, the circumstances referred to in Art. 13 and 13a IPA are not present:

I, the undersigned/s .....,

*(names)*

Holder of /identity card № ....., issued by MI, town/village .....,

In my capacity of .....

*(Manager/s, Executive Director/s, another representative)*

..... ,

*(Name of applicant on Section I)*

UIC/BULSTAT .....

Declare that:

1. The applicant /represented by me is not the subject of an unfulfilled order to recover unlawful aid following  
a previous Commission decision, declaring the aid illegal and incompatible with the common market and that it is not a firm in difficulty within the meaning of of Art. 2, p. 18 of Regulation (EU) No 651/2014.
2. The origin of the funds to be used for the investment is:.....
3. I have the obligation to notify the Minister of Economy through the Executive Director of the Agency for the occurrence of any of the circumstances under Art. 13 or 13a of the IPA, as well as for a change in the circumstances under Art. 12 of IPA.
4. This application is submitted before the start of the work on the submitted investment project within the meaning of § 1, item 8 of the Supplementary Provisions of the LI and in connection with Chapter I, Art. 6 of Regulation (EU) No 651/2014.
5. I undertake to submit information annually to the Agency in connection with Art. 19a of the RAIPA
6. The jobs revealed by the project and the reported costs of compulsory social and health insurance, for which the measure under Art. 22e LCI will not be funded under any other project, program or any financial scheme funded by national budget, EU budget or other donor program.
7. The applicant shall not rent persons exposed by him or by affiliated enterprises within the meaning of the  
Small and Medium-Sized Enterprises Act, at a time not less than 12 months from the submission of the application.
8. In connection with Art. 3, p.13 and Art. 4 of the Economic and Financial Relations with Companies Act, registered in preferential tax jurisdictions, the persons related to them and their real owners:
  - 8.1. the applicant we represent is not registered in preferential tax jurisdiction and is not related to persons registered in jurisdictions with preferential tax treatment, or
  - 8.2. the applicant represented by me / us falls within the exclusion of Art. 4, p. \_\_\_\_\_ and the entries under  
Art. 6, Para. 1 - 3 of the Economic and Financial Relations with Companies Act, registered in preferential tax jurisdictions, the persons related to them and their actual owners, on the account of the company / companies.....
9. The applicant / us, which we represent, confirms that he has not carried out a transfer within the meaning of § 1, item 26 of the Supplementary Provisions of the Regulation for the implementation of the Investment Promotion Act to the enterprise in which the initial



investment is to take place. seeks assistance during the two years preceding the application for assistance and undertakes not to do so for a period of up to two years after the completion of the initial investment for which aid is requested.

10. There is no irrevocable agreement on the implementation of the project between the represented by me/us company / applicant and the contractors involved.

List of attached documents:

Town/village

Signature:

Date:

Name and position:

**Annex N 2 to Art. 11a, Para. 1**

(New - SG, 36/14, in force from 25.04.2014)

THE REPUBLIC OF BULGARIA

Bulgarian Investment Agency (BIA)

CERTIFICATE

N .../..... year.

For entry in the BIA Register

Pursuant to Art. 11a, Para. 1 of the Rules on the Application of the Investment Promotion Act, the Bulgarian Investment Agency certifies that

.....

(applicant information)

Has submitted and Application for issuance of Certificate for investment class A/classB/priority investment project (the correct is to be underlined) under the Investment Promotion Act, entr. N..... year.

3for the investment project:

"....."

(name of investment project as in Application)

With planned amount of investment

.....  
.....

With expected number of jobs

.....  
.....

Which will be implemented in the town of/village

.....

Municipality

.....  
.....

This certificate is issued to serve the applicant before the relevant executive authorities.

Upon presenting this certificate, please provide full assistance to the investor to obtain the documents required for the issuance of an investment class certificate.

Upon presenting this certificate, please identify the relevant employees / units in your administration and inform the Bulgarian Investment Agency to jointly provide the necessary information service to the applicant.

This certificate is not a prior opinion on the application for an investment class certificate.  
The certificate is valid for 6 months from the date of issue.

EXECUTIVE DIRECTOR: .....

(name, signature, stamp)

**Annex N 3 към Art. 50, Parar. 10 and Art. 61, Para. 1**

(Former Annex to Art. 61, Para. 1, amend. - SG, 36/14 in force from 25.04.2014, amend. - SG, 88/15, in force from 13.11.2015, amend. – SG, 82/22, in force from 14.10.2022, repealed – SG, 82/22, in force from 14,10.2022)